

BAILEY H C JR
Form 5
February 14, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
BAILEY H C JR

(Last) (First) (Middle)

1022 HIGHLAND COLONY
PARKWAY, SUITE 300

(Street)

RIDGLAND, MS 39157

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
EASTGROUP PROPERTIES INC
[EGP]

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â	6,213 ⁽¹⁾	D	Â
Common Stock	Â	Â	Â	Â Â Â	0 ⁽¹⁾	I	Note ⁽²⁾
Common Stock	Â	Â	Â	Â Â Â	0 ⁽¹⁾	I	Note ⁽³⁾
Common Stock	Â	Â	Â	Â Â Â	0 ⁽¹⁾	I	Note ⁽⁴⁾

Common Stock 0 ⁽¹⁾ I Note ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 24.02	Â	Â	Â	Â	Â	05/29/2002	05/28/2012	Common Stock	2,250	
Stock Options	\$ 26.6	Â	Â	Â	Â	Â	05/29/2003	05/28/2013	Common Stock	2,250	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAILEY H C JR 1022 HIGHLAND COLONY PARKWAY SUITE 300 RIDGLAND, MS 39157	<u> </u> X	<u> </u>	<u> </u>	<u> </u>

Signatures

Michael C. Donlon, Attorney-in-Fact for H. C. Bailey, Jr. 02/14/2011

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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A review of the reporting person's beneficial ownership reports filed pursuant to Section 16 identified an error with respect to the number of shares of EastGroup Properties, Inc. common stock that have been included in the reporting person's direct and indirect holdings. The reporting person's prior Section 16 filings have inadvertently included 1,600 and 3,400 shares in his direct ownership and indirect ownership totals, respectively, notwithstanding the fact that these shares were sold by the reporting person or certain of his affiliated partnerships on March 27, 2001. This Form 5 includes the reporting person's direct and indirect holdings as of December 31, 2010.

- (2) Previously owned by a company of which the reporting person is Chairman and President.
- (3) Previously owned by a limited partnership of which the reporting person is a limited partner.
- (4) Previously owned by a limited partnership of which the reporting person is Vice President.
- (5) Previously owned by a limited partnership of which the reporting person is President of its general partner.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.