ENERGY CO OF MINAS GERAIS
Form 6-K
September 08, 2017
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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

Report of foreign private issuer pursuant to rule 13a-16 or 15d-16 of the securities exchange act of 1934

For the month of September 2017

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant s Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper

as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper

as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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7.	Summary of Minutes of the 702nd Meeting of the Board of Directors Held on August 22, 2017
8.	Summary of Minutes of the 703rd Meeting of the Board of Directors Held on August 23, 2017
9.	Material Announcement Dated August 23, 2017: Renova: Completion of contract for sale of Umburanas Projects
10.	Material Announcement Dated August 28, 2017: Data Room opened for potential investors in Light
11.	Market Announcement Dated August 28, 2017: Renova decontracts 99.75 MWp of solar supply

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Forward-Looking Statements

This report contains statements about expected future events and financial results that are forward-looking and subject to risks and uncertainties. Actual results could differ materially from those predicted in such forward-looking statements. Factors which may cause actual results to differ materially from those discussed herein include those risk factors set forth in our most recent Annual Report on Form 20-F filed with the Securities and Exchange Commission. CEMIG undertakes no obligation to revise these forward-looking statements to reflect events or circumstances after the date hereof, and claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGÉTICA DE MINAS GERAIS
CEMIG

Date: Sempteber 8, 2017

By: /s/ Adézio de Almeida Lima
Name: Adézio de Almeida Lima
Title: Chief Finance and Investor Relations Officer

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1. SUMMARY OF MINUTES OF THE 700TH MEETING OF THE BOARD OF DIRECTORS HELD ON JULY 24, 2017

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

BOARD OF DIRECTORS

SUMMARY OF MINUTES

OF THE

700TH MEETING

Date, time and place: July 24, 2017 at 5.30 p.m. at the company s head office,

Av. Barbacena 1200, 21st floor, Belo Horizonte, Minas Gerais, Brazil.

Meeting Committee: Chair: José Afonso Bicalho Beltrão da Silva;

Carlos Henrique Cordeiro Finholdt.

Summary of proceedings:

I **Conflict of interest:** The board members listed below said they had no conflict of interest in the matters on the agenda of this meeting.

II **The Board approved** the minutes of this meeting.

III **The Board authorized:**

a) Extension by up to 120 days of the surety guarantee and the period of maturity of the Company s Seventh Issue of Commercial Promissory Notes (August 25, 2017), in which the Company is Guarantor.

b) Replacement of the printed Notes of the 7th Issue of Commercial Promissory Notes by new printed Notes with the altered date of maturity.

c) Realization of an offer for early redemption of the 7th Issue of Commercial Promissory Notes in circulation, for up to 24 (twenty four) Notes, for payment of the Nominal Unit Value of the Notes plus the Remuneration calculated *pro rata temporis* from the Date of Issue up to the date of the said redemption, in accordance with CRCA (Board Spending Decision) 042/2016, of June 13, 2016; this amount being equivalent to R$ 140,772,087.60 (one hundred forty million seven hundred seventy two thousand eighty seven Reais sixty centavos) at the reference date, July 17, 2017.

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d) The Executive Board to take all action necessary to put the above decisions into effect, including the holding for this purpose of a general meeting of the holders of the Promissory Notes of the 7th Issue.

e) Grant of a partial surety guarantee, by Cemig Companhia Energética de Minas Gerais (Cemig) up to the limit of the direct equity interest held by Cemig Geração e Transmissão S.A. (Cemig GT), in Madeira Energia S.A. (Mesa), in the Counter-guarantee Contract which will be signed by Santo Antônio Energia S.A. (Saesa or Borrower) and BMG Seguros S.A., (BMG or Insurer), upon provision of surety guarantee by Centrais Elétricas do Brasil (Eletrobrás), SAAG Participações S.A. (SAAG), Odebrecht Energia do Brasil S.A. (OEB) and Cemig (Sureties), the object of which is issuance of a Policy and, as appropriate, endorsements, of Guarantee Insurance, for the exclusive purpose of guaranteeing the obligations assumed by the Borrower in the Private Surety Contract signed with Itaú Unibanco S.A. (the Principal Agreement), up to the amount of R$ 90,000,000.00 (ninety million Reais), in relation to the obligations linked to the reserve account (the Policy), for the period established in the Principal Agreement, which has period of maturity of 24 (twenty four) months.

IV Comment: The following spoke on subjects and business of interest to the Company.

The Chair;
Board members: Patricia Gracindo Marques de Assis Bentes, Marcelo Gasparino da Silva;
General Manager: Paulo Eduardo Pereira Guimarães;
The following were present:

Board members: Bernardo Afonso Salomão de Alvarenga, José Afonso Bicalho Beltrão da Silva,

Marco Antônio Soares da Cunha Castello Branco, Antônio Dirceu Araújo Xavier,

Arcângelo Eustáquio Torres Queiroz,

Patricia Gracindo Marques de Assis Bentes

Bruno Magalhães Menicucci,

Mr. Antônio Carlos de Andrada Tovar,

Helvécio Miranda Magalhães Junior,

Carolina Alvim Guedes Alcoforado,

José Pais Rangel,

	Tarcísio Augusto Carneiro,	Marcelo Gasparino da Silva,
	Agostinho Faria Cardoso,	Marina Rosenthal Rocha,
	Geber Soares de Oliveira,	Otávio Silva Camargo,
	Luiz Guilherme Piva,	Daniel Alves Ferreira,
	Ricardo Wagner Righi de Toledo,	Wieland Silberschneider;
CEO and Board Member:	Bernardo Afonso Salomão de Alvarenga;	
General Manager:	Paulo Eduardo Pereira Guimarães;	
Secretary:	Carlos Henrique Cordeiro Finholdt.	

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2. MATERIAL ANNOUNCEMENT DATED AUGUST 2, 2017: TAESA: RATIFICATION OF THE TRANSFER TO TAESA OF THE SHARES HELD BY CEMIG OF TRANSMINEIRAS

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

In continuation from its Material Announcements of July 3, 12 and 13, 2017, Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows:**

Today (August 02, 2017) Cemig s affiliated company Transmissora Aliança de Energia Elétrica S.A. (Taesa) published a Material Announcement with the following content:

Transmissora Aliança de Energia Elétrica S.A. (Company or Taesa), pursuant to the Securities and Exchange Commission s Instruction No. 358, from January 3, 2002, as amended, and for the purposes of Paragraph 4 of Article 157 of Law 6404, from December 15, 1976, as amended, hereby announces to its shareholders, the market in general and other interested parties that, continuing the material factProxys disclosed on July 3, 12 and 13, 2017, the Extraordinary General Meeting approved, on this date, the ratification of the transfer to Taesa of the shares held by Companhia Energética de Minas Gerais (CEMIG) of the following concessionaires that provide the public service of electric energy transmission: Companhia Transleste de Transmissão S.A. (Transleste), Companhia Transudeste de Transmissão S.A. (Transudeste) and Companhia Transirapé de Transmissão S.A. (Transirapé) (together, referred to as Transmineiras) (the Corporate Restructuring).

The conclusion of the Corporate Restructuring is subject to the other relevant preceding approvals, which include the antitrust authorities (CADE Administrative Council for Economic Defense), ANEEL National Agency of Electric Energy, creditors and financing banks.

The Company will keep its shareholders and the market up to date on the development of the Corporate Restructuring.

Cemig will keep its stockholders and the market timely and appropriately informed on the progress of this transaction. For further information please contact Cemig on: ri@cemig.com.br

Belo Horizonte, August 02, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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3. MATERIAL ANNOUNCEMENT DATED AUGUST 3, 2017: RENOVA: COMPLETION OF ALTO SERTÃO II WIND FARM COMPLEX SALE

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova: Completion of Alto Sertão II Wind Farm Complex Sale

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows:**

Today (August 3, 2017) **Cemig** s affiliated company **Renova Energia S.A. (Renova)** published the following Material Announcement:

Complementing its Material Announcements of January 13 and April 18, 2017, and in accordance with CVM Instruction 358/2002, as amended, **Renova** Energia S.A. (RNEW11) (Renova), **reports** to its stockholders and the market **as follows**:

Today (August 3, 2017) **Renova** completed the sale to **AES Tietê Energia (AES Tietê)** of Renova s entire equity interest in Nova Energia Holding S.A. (Nova Energia), which, through Renova Eólica Participações S.A. (Renova Eólica), owns the **Alto Sertão II Wind Farm Complex** (the Complex).

The base value of the acquisition (the Acquisition Price) is R$ 600 million, and AES Tietê has also assumed the debt of the Alto Sertão II Complex, which totaled R$ 1.15 billion at December 31, 2016.

The Acquisition Price will be adjusted based on certain variations in working capital and net debt of the Complex. It may also be increased by up to R$ 100 million under earn-out clauses, depending on the performance of the Complex as measured over a period of five years from the completion of the transaction.

A tranche totaling R$ 364.6 million of the amount received as Acquisition Price has been allocation to Extraordinary Amortization of the debentures of Renova s Third Issue of Non-convertible Debentures (Unsecured, with Additional Asset Guarantee, for Public Distribution, in a Single Series, with Restricted Distribution Efforts), settling the whole of the outstanding balance of principal and remuneratory interest owed by Renova under that issue.

This transaction underlines and re-emphasizes Renova s commitment to re-establish its financial stability and sustainability over the long term.

Belo Horizonte, August 3, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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4. MATERIAL ANNOUNCEMENT DATED AUGUST 8, 2017: RENOVA: NEGOTIATIONS FOR UMBURANAS COMPLEX AT ADVANCED STAGE

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova: Negotiations for Umburanas Complex at advanced stage

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, in accordance with CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows:**

Today Cemig s affiliated company Renova Energia S.A. (Renova) published the following material announcement:

In accordance with CVM Instruction 358/2002, as amended, **Renova** Energia S.A. (RNEW11) (Renova), **reports** to its stockholders and the market **as follows**:

Renova is at an advanced stage of negotiation with Engie Brasil Energia S.A. (Engie) for the sale of the Umburanas Wind Farm Complex, which has installed generation capacity of 605MW.

Renova advises the market that the negotiations with Engie do not in any way adversely affect the negotiations currently in progress with Brookfield Energia Renovável, of which Renova informed the market in a Market Announcement on July 4, 2017 and a Material Announcement on July 17, 2017.

Renova will keep the market informed on all events and developments related to this transaction.

Belo Horizonte, August 8, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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5. EARNINGS RELEASE RESULTS FOR THE 2ND QUARTER OF 2017 DATED AUGUST 16, 2017

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PUBLICATION OF RESULTS

CEMIG REPORTS

EBITDA OF R$ 740 MILLION

IN 2Q 2017

Principal impacts in the quarter:

Lower provisions for loss on investments had a positive impact in 2Q17.

Revenue from transactions in the CCEE R$ 144 million higher (average spot price higher in 2Q17).

Higher provision for employment-related litigation.

New programmed voluntary retirement offer in 2017, accepted by 891 employees up to June 30, 2017.

Indicators (GWh)	**2Q17**	**2Q16**	**Change %**
Electricity sold (excluding CCEE)	13,540,283	13,874,405	(2.41)

Indicators R$ 000	**2Q17**	**2Q16**	**Change %**
Sales on CCEE	198,529	49,042	304.81
Net debt	12,544,833	12,960,625	(3.21)
Gross revenue	7,788,240	7,275,577	7.05
Net revenue	5,205,029	4,757,626	9.40
Ebitda (IFRS)	739,642	680,149	8.75
Net profit in the quarter	138,114	202,124	(31.67)
Earnings per share R$	0,11	0,16	(31.25)
Ebitda margin %	14,22%	14,30%	-0.08 p.p.

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Conference call

Publication of 2Q17 results

Video webcast and conference call

August 16, 2017 (Wednesday), at 12 p.m. Brasília time

This transmission on Cemig s results will have simultaneous translation into English and can be seen in real time by Video Webcast, at http://ri.cemig.com.br or heard by conference call on:

+ 55 (11) 2188-0155 (1st option) or

+ 55 (11) 2188-0188 (2nd option)

Password: CEMIG

Playback of Video Webcast:	**Conference call Playback:**
Site: http://ri.cemig.com.br	Tel.: +55 (11) 2188-0400
Click on the banner and download.	Password: CEMIG Português
Available for 90 days	(Available from August 16 to 30, 2017)

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Cemig s Executive Investor Relations Team

Chief Finance and Investor Relations Officer
Adézio de Almeida Lima

General Manager, Investor Relations
Antônio Carlos Vélez Braga

Manager, Investor Market
Robson Laranjo

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Disclaimer

Certain statements and estimates in this material may represent expectations about future events or results, which are subject to risks and uncertainties that may be known or unknown. There is no guarantee that the events or results will take place as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under Cemig s control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include Cemig s business strategy, Brazilian and international economic conditions, technology, Cemig s financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, Cemig s results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of Cemig s professionals nor any of their related parties or representatives shall have any liability for any losses that may result from use of the content of this material.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on Risk Factors included in the Reference Form filed with the Brazilian Securities Commission CVM and in the 20-F form filed with the U.S. Securities and Exchange Commission SEC.

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Cemig s shares: 2016-2017

Security	Ticker	Currency	Close of June 30, 2017	Close of 2016	Change in the period %
Cemig PN	CMIG4	R$	8.08	7.51	7.66%
Cemig ON	CMIG3	R$	8.23	7.88	4.44%
ADR PN	CIG	US$	2.40	2.22	8.18%
ADR ON	CIG.C	US$	2.42	2.53	-4.31%
Ibovespa	Ibovespa		62,899	60,227	4.44%
IEEX	IEEX		38,095	36,108	5.50%

Source: Economática.

Trading volume in Cemig s preferred shares (CMIG4) in the first half of 2017 (1H17) totaled R$ 8.96 billion, a daily average of R$ 78.89 million. Adding the volume traded in its common (ON) and preferred (PN) shares, Cemig was the company with the highest stock trading liquidity in the Brazilian electricity sector in the period, and among the most traded in the Brazilian market as a whole.

On the New York Stock Exchange the volume traded in ADRs for Cemig s preferred shares (CIG) in 2Q17 was US$1.82 billion: we see this as reflecting recognition by the investor market and maintaining Cemig s position as a global investment option.

The Ibovespa index of the São Paulo Stock Exchange (Bovespa) was up 4.44% in the first half of 2017, closing June at 62,899 points. Cemig s preferred shares rose 7.66% in 1H17, slightly outperforming the principal Brazilian stock index and the Brazilian electricity sector index. The common shares rose 4.44%

Adoption of IFRS

The results presented below are prepared in accordance with the new Brazilian accounting rules, which embody a process of harmonization of Brazilian accounting standards to IFRS (International Financial Reporting Standards).

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Cemig s long-term ratings

These tables show credit risk ratings and outlook for Cemig s companies as provided by the principal rating agencies:

Brazilian ratings:

Agency	Cemig		Cemig D		Cemig GT	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Fitch	BBB(bra)	Negative	BBB(bra)	Negative	BBB(bra)	Negative
S&P	BrBB+	Stable	BrBB+	Stable	BrBB+	Stable
Moody s	Ba1.br	Negative	Ba1.br	Negative	Ba1.br	Negative

Global ratings:

Agency	Cemig		Cemig D		Cemig GT	
	Rating	Outlook	Rating	Outlook	Rating	Outlook
Fitch	B+	Negative	B+	Negative	B+	Negative
S&P	B	Stable	B	Stable	B	Stable
Moody s	B2	Negative	B2	Negative	B2	Negative

Adoption of IFRS

The results presented below are prepared in accordance with the new Brazilian accounting rules, which embody a process of harmonization between Brazilian accounting rules and IFRS (International Financial Reporting Standards).

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STATEMENTS OF INCOME

Consolidated R$ 000	2Q17	2Q16	Change %
REVENUE	**5,205,029**	**4,757,626**	**9.40**
OPERATING COSTS			
Personnel	(535,954)	(429,808)	24.70
Employees and managers profit shares	(6,007)	(6,200)	(3.11)
Post-retirement obligations	(97,390)	(84,091)	15.82
Materials	(15,823)	(12,898)	22.68
Raw materials and inputs for production of electricity	(6)	(9)	(33.33)
Outsourced services	(238,140)	(192,779)	23.53
Electricity purchased for resale	(2,649,330)	(2,024,749)	30.85
Depreciation and amortization	(209,435)	(199,684)	4.88
Operating provisions	(161,386)	(481,842)	(66.51)
Charges for use of the national grid	(197,764)	(267,206)	(25.99)
Gas bought for resale	(262,651)	(189,146)	38.86
Infrastructure construction costs	(240,475)	(348,712)	(31.04)
Other operating expenses, net	(90,938)	(112,006)	(18.81)
TOTAL COST	**(4,705,299)**	**(4,349,130)**	**8.19**
Equity method gains in non-consolidated investees	30,477	71,969	(57.65)
Operational profit before Financial income (expenses) and taxes	**530,207**	**480,465**	**10.35**
Financial revenues	169,010	386,919	(56.32)
Financial expenses	(510,564)	(602,427)	(15.25)
Pre-tax profit	**188,653**	**264,957**	**(28.80)**
Current and deferred income tax and Social Contribution tax	(50,539)	(62,833)	(19.57)
NET PROFIT FOR THE PERIOD	**138,114**	**202,124**	**(31.67)**
Interest of the controlling shareholders	137,982	202,047	
Interest of non-controlling stockholder	132	77	
NET PROFIT FOR THE PERIOD	**138,114**	**202,124**	

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Cemig s consolidated electricity market

The Cemig Group sells electricity through its distribution company, Cemig Distribuição (Cemig D), its generation and transmission company Cemig Geração e Transmissão (Cemig GT), and other wholly-owned subsidiaries: Horizontes Energia, Termelétrica Ipatinga (up to January 2016), Sá Carvalho, Termelétrica de Barreiro, Cemig PCH, Rosal Energia, Cemig Geração Camargos, Cemig Geração Itutinga, Cemig Geração Salto Grande, Cemig Geração Três Marias, Cemig Geração Leste, Cemig Geração Oeste, and Cemig Geração Sul.

This market comprises sales of electricity to:

(I) Captive consumers in Cemig s concession area in the State of Minas Gerais;

(II) Free Consumers in both the State of Minas Gerais and other States of Brazil, in the Free Market (*Ambiente de Contratação Livre*, or ACL);

(III) other agents of the electricity sector traders, generators and independent power producers, also in the ACL; and

(IV) Distributors, in the Regulated Market (*Ambiente de Contratação Regulada*, or ACR).

In 2Q17 the Cemig group sold a total volume of 13,540,283 MWh, which was 2.41% less than in 2Q16.

Sales of electricity to final consumers plus Cemig s own consumption totaled 10,685,234 MWh, or minimally (0.1%) less than in 2Q16.

Sales to distributors, traders, other generating companies and independent power producers in 2Q17 totaled 2,846,260 MWh or 8.5% more than in 2Q16.

In June 2017 the Cemig group invoiced 8,310,840 clients a growth of 1.3% in the consumer base in the year since June 2016. Of these, 8,310,457 are final consumers; and 383 are other agents in the Brazilian electricity sector.

This chart shows the breakdown of the Cemig Group s sales to final consumers in the quarter, by consumer category:

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Total consumption of electricity (GWh)

Volume sold

	MWh			Average price	Average price
				2Q17	2Q16
Consolidated	**2Q17**	**2Q16**	**Change, %**	**R$**	**R$**
Residential	2,496,022	2,526,223	(1.20)	772.27	766.38
Industrial	4,450,891	4,671,891	(4.73)	278.99	281.70
Commercial, Services and Others	1,892,746	1,697,134	11.53	579.24	660.84
Rural	953,709	959,912	(0.65)	431.02	371.11
Public authorities	226,041	236,278	(4.33)	611.42	599.36
Public lighting	341,420	344,358	(0.85)	394.25	374.29
Public services	324,405	319,218	1.62	439.25	412.66
Subtotal	**10,685,234**	**10,755,014**	**(0.65)**	**476.55**	**477.18**
Own consumption	8,788	9,634	(8.78)		
Wholesale supply to agents in Free and Regulated Markets (*)	2,846,261	3,109,757	(8.47)	151.18	210.73
Total	**13,540,283**	**13,874,405**	**(2.41)**	**428.39**	**404.58**

(*) Includes Regulated Market Electricity Sale Contracts (CCEARs) and bilateral contracts with other agents.

The electricity market of Cemig D

Electricity billed to captive clients by Cemig D, and electricity transported for Free Clients and distributors with access to Cemig D s networks, totaled 10,610 GWh in 2Q17, or 5.50% more than in 2Q16.

There are two components of this reduction: consumption by the captive market 6.1% lower YoY, and use of the network by Free Clients 4.7% higher YoY.

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In June 2017 Cemig D invoiced 8,308,582 clients a growth of 1.28% in the consumer base in the year since June 2016.

	Number of clients		
Cemig D	**06/30/2017**	**06/30/2016**	**Change, %**
Residential	6,739,939	6,641,995	1.47
Industrial	73,896	75,112	-1.62
Commercial, Services and Others	715,815	717,394	-0.22
Rural	696,276	687,966	1.21
Public authorities	63,857	64,349	-0.76
Public lighting	5,924	4,704	25.94
Public services	12,875	11,807	9.05
Total	**8,308,582**	**8,203,327**	**1.28**

Comments on the various consumer categories:

Residential

Consumption by captive residential users of Cemig D in 2Q17, at 2,496,022 MWh, was 1.2% less than in 2Q16. The reduction in the level of residential consumption can be explained mainly by reduction of family disposable income over the year 2006 and in the first half of 2017.

Industrial

Electricity used by captive clients of Cemig D totaled 653,536 MWh in 2Q17 or 23.28% less than in 2Q16.

This lower consumption mainly reflects migration of captive consumers to the Free Market which was also responsible for part of the increase in the total volume of power distributed.

Cemig D transported a total of 3,955,247 MWh for Free Clients in 2Q17.

Both these segments of the market are affected by the trends in economic activity, both in the state of Minas and in Brazil as a whole. In particular we can mention:

- migration of two mining facilities to the national grid;
- uncertainties in the Brazilian, and also the international, political and economic situation.

Client relations

Total consumption by the captive clients of Cemig D in the Commercial category totaled 1,322,077 MWh, or 10.82% less than in 2Q16, mainly because of the adverse conditions of the economy, with lower disposable family incomes and lower economic activity in the other private and public sectors of the economy.

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The volume transported for Free Clients 87% higher year-on-year is mainly associated with the incorporation of new facilities supplied with power from incentive-bearing sources, which contributed to reduction of consumption in the captive market.

The electricity market of Cemig GT

Cemig GT billed a total of 6,807,298 MWh in 2Q17, 2.0% less than in 2Q16.

The number of clients billed by Cemig GT was 51.7% higher than at the end of June 2016, totaling 1,171. Of these: 1,104 were industrial, commercial and rural clients, 47 were distribution companies, and 20 were companies in the category of traders, generators and independent power producers.

Free Clients in the industrial, commercial and rural categories consumed 3,940,958 MWh in 2Q17, or 3.4% more than in 2Q16.

Between the end of 2Q16 and the end of 2Q17 Cemig GT added 170 new industrial clients, 1 rural client and 206 clients in the Commercial and Services category in the latter category the YoY increase in consumption was 184.5%.

Trading of electricity to other agents in the electricity sector in the Free Market totaled 2,237,418 MWh in 2Q17, 10.1% less than in 2Q16.

	MWh		
Cemig GT	**2Q17**	**2Q16**	**Change, %**
Free Clients	3,940,958	3,810,300	3.4
Industrial	3,373,679	3,602,752	-6.4
Client relations	563,620	207,548	171.6
Rural	3,660		
Free Market Free contracts	2,237,418	2,488,003	-10.1
Regulated Market	596,028	613,159	-2.8
Regulated Market Cemig D	32,894	34,905	-5.8
Total	**6,807,298**	**6,946,367**	**-2.0**

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Physical totals of transport and distribution MWh

Item	MWh 2Q17	MWh 2Q16	Change %
Total energy carried	**12,287,568**	**12,432,099**	**-1.16**
Electricity transported for distributors	80,429	93,666	-14.13
Electricity transported for Free Clients	4,348,532	4,274,563	1.73
Own load	7,858,607	8,063,870	-2.55
Consumption by captive market	6,313,550	6,710,787	-5.92
Losses in distribution network	1,545,057	1,353,083	14.19

QUALITY INDICATORS SAIDI AND SAIFI

Cemig is continuously taking action to improve operational management, organization of the logistics of emergency services, and its permanent regime of inspections and preventive maintenance of substations, lines and distribution networks. It also invests in training of its staff for improved qualifications, state-of-the-art technologies, and standardization of work processes, aiming to uphold the quality of electricity supply, and as a result maintain the satisfaction of clients and consumers.

The charts below show Cemig s indicators for duration and frequency of outages SAIDI (System Average Interruption Duration Index, in hours), and SAIFI (System Average Interruption Frequency Index, in number of outages), since January 2016.

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Consolidated operational revenue

Revenue from supply of electricity:

Total revenue from supply of electricity in 2Q17 was R$ 5.80 billion, 3.33% higher than in 2Q16 (R$ 5.61 billion).

Final consumers

Total revenue from electricity sold to final consumers, excluding Cemig s own consumption, in 2Q17 was R$ 5.022 billion, or 0.66% more than the figure for 2Q16.

The main factors in this revenue were:

- The Annual Tariff Adjustment for Cemig D, with average effect on consumer tariffs of 3.78%, effective from May 28, 2016 (full effect in 2017).

- The Annual Tariff Adjustment for Cemig D, with average effect on consumer tariffs of 10.66%, effective from May 28, 2017.

- Volume of electricity sold to final consumers was 0.65% higher year-on-year.

	R$ 000			Average price	Average price	
	2Q17	2Q16	Change %	2Q17 R$	2Q16 R$	Change %
Residential	1,927,607	1,936,040	(0.44)	772.27	766.38	0.77
Industrial	1,241,737	1,316,086	(5.65)	278.99	281.70	(0.96)
Commercial, Services and Others	1,096,355	1,121,528	(2.24)	579.24	660.84	(12.35)
Rural	411,069	356,233	15.39	431.02	371.11	16.14
Public authorities	138,206	141,615	(2.41)	611.42	599.36	2.01
Public lighting	134,604	128,891	4.43	394.25	374.29	5.33
Public services	142,495	131,728	8.17	439.25	412.66	6.44
Subtotal	**5,092,073**	**5,132,121**	**(0.78)**	**476.55**	**477.18**	**(0.13)**
Supply not yet invoiced, net	-70,182	-159,590	(56.02)			
Wholesale supply to other concession holders (*)	430,303	655,322	(34.34)	151.18	210.73	(28.26)
Wholesale supply not yet invoiced, net	348,326	-14,501				

Total	**5,800,520**	**5,613,352**	**3.33**	**428.39**	**404.58**	**5.88**

(*) Includes Regulated Market Electricity Sale Contracts (CCEARs) and bilateral contracts with other agents.

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Revenue from Use of Distribution Systems (the TUSD charge)

This is revenue from charging Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição*, or TUSD), for transport of electricity sold. In 2Q17 it totaled R$ 437 million, compared to R$ 427 million in 2Q16 a year-on-year increase of 2.32%.

CVA and *Other financial components* in tariff adjustments

In its interim accounting information Cemig recognizes the difference between actual non-controllable costs (in which the CDE, and electricity bought for resale, are significant components) and the costs that were used as the basis of decision of the rates charged to consumers. This balance represents the amounts that will be passed through in the forthcoming tariff adjustments of Cemig D: a debit of R$ 29 million in 2Q17, compared to a credit of R$ 531 million in 2Q16. This variation is mainly due to the increase in costs of electricity in 2Q17. Further, as a consequence of the inspection by Aneel and calculation of the effective amounts of credit of CVA for the period corresponding to the tariff adjustment in force from May 28, 2016 to May 27, 2017, the Company made a complementary negative adjustment of R$ 214 million for the realization of CVA credits in that period.

Transmission indemnity revenue

Transmission indemnity revenue was R$ 204 million in 2Q17, compared to R$ 561 million in 2Q16.

In 2Q16, as a result of the Mining and Energy Ministry setting the criteria for updating of the transmission indemnity, a posting was made, backdated to 2013, of the amount of the updating of the indemnity receivable based on the regulatory cost of own capital, which had a significant impact on the revenue reported.

We highlight the amount recorded in 2Q17, of R$ 149 million, for the backdated difference of transmission concession assets the values of which were not included in the calculation basis for revenues in the previous tariff reviews.

The Company has calculated the following amounts as indemnity:

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	R$ 000
Regulatory Remuneration Base (BRR) Dispatch 2181/2016	1,177,488
Amount of the indemnity received so far	(285,438)
Net value of the assets for purposes of indemnity	**892,050**
Updating in accordance with MME Order 120/16 IPCA index/Cost of capital Period Jan. 2013 to Sep. 2016	1,183,035
Total indemnity	**2,075,085**

Revenue from transactions in the Wholesale Trading Market (CCEE)

Revenue from transactions in electricity on the CCEE in 2Q17 was R$ 199 million, compared to R$ 49 million in 2Q16 a year-on-year increase of 304.81%. This basically reflects the average spot price (PLD) being 387.01% higher at R$ 303.75/MWh in 2Q17, compared to R$ 62.37/MWh in 2016.

Revenue from supply of gas

The Company reported revenue from supply of gas 28.78% higher year-on-year in 2Q17, at R$ 411 million, compared to R$ 319 million in 2Q16, mainly due to the higher volume of gas sold: 310,240m³ in 2Q17, compared to 216,135m³ in 2Q16.

Market (000 m³/day)	2013	2014	2015	2016	Acum. to June 2017
Residential	0.17	0.72	1.04	3.38	9.15
Client relations	20.38	23.15	22.42	24.68	28.44
Industrial	2,734.95	2,849.24	2,422.78	2,173.76	2,547.27
Other	106.33	99.64	119.87	120.19	124.45
Total market excluding thermal plants	**2,861.83**	**2,972.75**	**2,566.11**	**2,322.01**	**2,709.31**
Thermal	1,214.50	1,223.99	1,309.13	591.52	640.79
Total	**4,076.33**	**4,196.74**	**3,875.24**	**2,913.53**	**3,350.10**

There was a recovery of activity in the industrial user category, the largest in Gasmig s market, with higher dispatching by the thermal power generation plants, and also higher consumption in the other sectors of the industrial market.

Supply of gas to the residential market, which began in 2013, totaled 22,536 households invoiced in June 2017 compared to 14,935 on December 31, 2016.

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Sector/regulatory charges reported as deductions from revenue

The sector charges that are effectively deductions from reported revenue totaled R$ 2.583 billion in 2Q17, or 2.45% more than their total of R$ 2.521 billion in 2Q16. This mainly reflects the charges passed through from the flag tariff system, of R$ 127 million in 2Q17, compared to R$ 70 million in 2Q16. In April and May 2017 the tariff flag was set to red , compared to green during the whole of 2Q16 indicating higher total amounts received as spilling in 2Q17.

The Flag Tariff component history

Apr 2017	**May 2017**	**June 2017**
Red	Red	Green
Apr 2016	**May 2016**	**June 2016**
Green	Green	Green

Operational costs and expenses

Operational costs and expenses totaled R$ 4.705 billion in 2Q17, or 8.19% more than in 2Q16 (R$ 4.349 billion).

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The following paragraphs comment on the main variations:

Electricity purchased for resale

The expense on electricity bought for resale in 2Q17 was R$ 2.649 billion, or 30.85% more than in 2Q16 (R$ 2.025 billion). The main factors in the higher figure are:

Cemig D:

The expense on electricity bought for resale in 2Q17 was R$ 1.676 billion, or 37.40% more than in 2Q16 (R$ 1.220 billion).

This is mainly due to higher purchases on the spot market, of R$ 545 million in 2Q17, vs. R$ 161 million in 2Q16, due to the higher cost of power supply in the wholesale market in 2017.

Also, expense on purchase of electricity at auctions was higher: at R$ 642 million in 2Q17, compared to R$ 561 million in 2Q16 reflecting new power purchasing agreements made in the regulated market in 2017.

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Cemig GT:

The expense on electricity bought for resale in 2Q17 was R$ 981 million, or 21.38% more than in 2Q16 (R$ 808 million). This reflects an average price per MWh 11.12% higher in 2Q17 (R$ 182.41, vs. R$ 164.15 in 2Q16), and the volume of electricity purchased in 2017 being 9.00% higher (at 5,364,064 MWh) than in 2015 (4,921,224 MWh).

Operating provisions

Operational provisions were 66.51% lower year-on-year in the quarter an expense of R$ 161mn in 2Q17, compared to R$ 482mn in 2Q16. The main factors are:

- Reversal of provision for RME s options for investment in Lepsa and SAAG, of R$ 8mn and R$ 5mn, respectively.

- Lower provisions for doubtful receivables: R$ 75mn in 2Q17, compared to R$ 98mn in 2Q16 mainly reflecting lower default.

Default

With the effects of the Brazilian macroeconomic context of reduction in economic activity, bringing unemployment and inflation, the adverse hydrological situation, and the increase in tariffs, which had been held down, Cemig has experienced higher than average growth in its total debt.

To combat a record level of default, in 2017 Cemig has redoubled its efforts to receive payment from customers in arrears with their electricity invoices. An additional budget has been released, and is being used, this year in the attempt to recover the previous losses of revenue. Some results have already been achieved. Since December 2016 there has been no significant increase in the default percentages, showing that this situation is being brought under control. We expect to see a more consistent decline in the percentages from now on.

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The average level of default increased by 7.59% from June 2016 to June 2017; but the percentage has fallen by 2.24% from March 2017 to June 2017.

The Company uses various tools of communication and collection to prevent increase in default. Measures used include contact by telephone, email, collection requests by text and by letter, negative references for defaulting clients, collection through the courts and, principally, disconnection of supply. Aneel Resolution 414 allows supply to be cut off after 15 days from receipt of a notice to the defaulting consumer.

As well as these various collection tools, in 2017 Cemig launched a campaign offering special conditions for negotiation and re-negotiation for low-voltage consumers, hospitals and public authorities.

The Company is confident that with more intense collection and disconnection the levels of default will be reduced in 2017.

Personnel

Personnel expenses were R$ 536mn in 2Q17, compared to R$ 430mn in 2Q16, an increase of 24.70%. This arises mainly from the following factors:

Recognition, in 2Q17, of an expense of R$ 165mn on the voluntary retirement plan.

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Programmed Voluntary Retirement Plan (PDVP)

In March 2017, the Company created the 2017 Employee Voluntary Severance Program (the 2017 PDVP). Those eligible to take part were any employees who will have worked with Cemig for 25 years or more by December 31, 2017. Employees will be able to accept the 2017 PDVP from April 3 through September 29, 2017. It provides for payment of an additional premium of five monthly salaries to employees who join in April 2017, to leave the Company in May 2017; the premium diminishes progressively depending on the month of acceptance. An employee who accepts the plan in August 2017, for severance in September 2017, will thus have the right to a premium corresponding to one monthly remuneration. Employees using the plan to leave on or after September 1, 2017, will have no premium. The PDVP offers the standard legal severance payments including: payment for the period of notice, and especially, an amount equal to the penalty payment of 40% of the Base Value of the employee s FGTS fund, as well as the other payments specified by the legislation. On June 30, 2017 the amount appropriated as expense on the premium for retirement under the 2017 PDVP was R$ 165mn, corresponding to 891 employees joining the scheme up to that date.

Gas bought for resale

In 2Q17 the Company recorded an expense of R$ 263mn on acquisition of gas, 38.86% more than its comparable expense of R$ 189mn in 2Q16. This reflects the higher volume of gas acquired (308,850m³ in 2Q17 compared to 215,901m³ in 2Q16).

Equity method gains in non-consolidated investees

In 2Q17 Cemig posted a net gain on equity in non-consolidate investees of R$ 30mn, which compares with a net gain of R$ 72mn in 2Q16. This mainly arises from the interests held in Taesa, Aliança Energia, Renova and Santo Antônio.

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Consolidated R$ mn	Gain (loss) by equity method 2Q17	Gain (loss) by equity method 2Q16
Companhia Transleste de Transmissão	1,322	1,081
Companhia Transudeste de Transmissão	1,047	857
Companhia Transirapé de Transmissão	1,157	992
Transchile		1,188
Companhia de Transmissão Centroeste de Minas	1,374	1,445
Light (2)	-19,424	-21,467
Axxiom Soluções Tecnológicas	-2,309	-1,398
Lepsa	-6,085	
RME	-6,060	
Parati		-7,807
Hidrelétrica Cachoeirão	3,150	2,944
Guanhães Energia	-571	-4,446
Hidrelétrica Pipoca	732	1,209
Madeira Energia (Santo Antônio Plant)	-25,558	5,308
FIP Melbourne (Santo Antônio Plant)	-22,451	2,710
Lightger	1,175	1,697
Baguari Energia	5,954	6,100
Central Eólica Praias de Parajuru	-616	547
Central Eólica Volta do Rio	-1,847	465
Central Eólica Praias de Morgado	-1,522	-59
Amazônia Energia (Belo Monte Plant)	-2,638	125
Ativas Data Center	-766	-8,108
Taesa	20,530	86,387
Renova	64,799	-31,669
Aliança Geração	15,891	40,667
Aliança Norte (Belo Monte Plant)	120	-6,350
Retiro Baixo	3,073	-449
Total	30,477	71,969

Cemig and Taesa sign Transmineiras stockholding transaction

Cemig published material announcements on July 3 and 12, 2017 on this subject, and on July 13 signed the contracts for a restructuring involving the transfer to Transmissora Aliança de Energia Elétrica S.A. (Taesa) of the stock holdings held by Cemig in the following transmission concession holders: Companhia Transleste de Transmissão S.A. (Transleste), Companhia Transudeste de Transmissão S.A. (Transudeste) and Companhia Transirapé de Transmissão S.A. (Transirapé) (referred to jointly as Transmineiras) (the Transaction). The initial value of the transaction is R$ 77 million, to be paid on the date of closing.

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This amount will be subject to monetary updating by: (i) the accumulated variation of the IPCA inflation index from January 1, 2017, inclusive, to the day immediately prior to the signature of the final closing document for the Transaction; and (ii) accumulated variation represented by 100% (one hundred per cent) of the CDI rate from date of signature, inclusive, up to the day immediately prior to the date of closing of the Transaction, after discounting of any amounts of dividends and/or Interest on Equity declared as from January 1, 2017 (inclusive) by the Transmineiras companies in favor of Cemig, whether paid or not by the date of closing, duly updated by the accumulated variation in the IPCA index from the date of the payment to the business day immediately prior to the closing date.

A further portion of the price with a maximum of R$ 12 million may become payable by Taesa and Cemig if Transmineiras receives judgment in its favor in certain legal actions currently in progress, as per conditions established in the instrument of the Transaction. This amount will be subject to the due monetary updating represented by 100% of the CDI Rate from January 1, 2017 (inclusive) until the business day immediately prior to the payment.

Cemig emphasizes that the transaction is subject to approval by a General Meeting of Stockholders of Taesa, which will be called to ratify signature of the instruments necessary for its execution.

The Transaction will also be submitted for approval to the anti-trust authorities (the Brazilian Monopolies Authority, CADE (*Conselho Administrativo de Defesa Econômica*), and Aneel, the Brazilian electricity regulator, in accordance with current legislation, and is also subject to obtaining other relevant prior approvals, including consent from the creditors and financing banks.

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Investment in Renova

In 2Q17, Cemig recognized a gain by the equity method of R$ 65mn, compared to a loss of R$ 32 mn in 2Q16.

On August 3, 2017 Renova completed the sale to AES Tietê of the wind farm complexes of Alto Sertão II. AES Tietê also assumed the debt related to the wind farms which on June 30, 2017 was R$ 1.115 billion.

In June 2017, Renova sold the shares that it held in TerraForm Global to Brookfield (through its vehicle Orion US Holding 1 L.P.), for a total price of R$ 302,219 (US$92.8 million). Part of the proceeds was used to amortize debentures issued by Renova.

Sale of assets Umburan Wind Complex

The investee Renova is in negotiation with Engie Brasil Energia SA for the sale of the Umburanas Wind Complex with total installed capacity of 605MW (Umburanas Projects), according to a material fact published on August 8, 2017. This negotiation does not cause any harm to the negotiations already underway with Brookfield Renewable Energy, announced by Renova in a Notice to the Market on July 4 and Relevant Fact on July 17, 2017.

Financial revenue and expenses

Cemig reports net financial expenses of R$ 342 million in 2Q17, compared to net financial expenses of R$ 215 million in 2Q16. The main factors are:

Gain on monetary updating of the CVA balances in 2Q16 of R$ 168 million, compared to a negative amount of R$ 22 million in 2Q17. The positive and negative balances of CVA are updated by the Selic rate. This difference arises from a net payable amount of CVA on June 30, 2017. In 2Q16 the corresponding amount was a credit.

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Financial expense on monetary variation in loans and financings was R$ 44 million lower, due to the lower total effect of the IPCA inflation index (indexor for the debt) in the quarter 0.22% in 2Q17, compared to 1.75% in 2Q16.

Charges for loans and financings 17.33% lower, at R$ 396 million in 2Q17, compared to R$ 479 million in 2Q17. This result is substantially due to lower debt indexed to the CDI rate, and a lower value for the CDI rate itself, in 2Q17 of 2.55%, compared to 3.31% in 2Q16.

EBITDA

Cemig s consolidated Ebitda in 2Q17 was 8.75% higher than in 2Q16.

Ebitda R$ 000	**2Q17**	**2Q16**	**Change,**
Net profit for the period	138,114	202,124	(31.67)
+ Income and Social Contribution taxes	50,539	62,833	(19.57)
+ Net financial revenue (expenses)	341,554	215,508	58.49
+ Depreciation and amortization	209,435	199,684	4.88
= EBITDA	**739,642**	**680,149**	**8.75**

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DEBT

The Company s consolidated total debt on June 30, 2017 was R$ 14.607 billion, 3.77% less than at December 31, 2016.

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São Simão, Miranda, Jaguara and Volta Grande hydro plants

On August 3, 2017, through Ordinance No. 291/17, the Ministry of Mines and Energy MME established indemnification amounts to Cemig GT for investments made in the São Simão and Miranda plants that were not amortized until the end of contract agreement. The total amount of the indemnity is R$ 1.027 billion, of which R$ 243.59 million are destined to the indemnification of the São Simão plant and R$ 784.15 million destined to the indemnification of the Miranda plant, amounts referring to December 2015 and February 2016, respectively.

The amounts will be updated, pro rata die, by the National Extended Consumer Price Index (IPCA) until the date of signing the Concession Agreement by the winner of the bidding for the Usinas concession and by the referential Selic rate for federal securities, from the date of signature of the Concession Agreement until the date of the effective payment of the indemnity.

In addition, despite the existence of pending judicial discussions, on August 8, 2017, the National Electric Energy Agency ANEEL approved the auction for the No. 1/2017 concession for the Jaguara, São Simão, Volta Grande and Miranda plants, expected to occur in September 2017.

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FINANCIAL STATEMENTS SEPARATED BY SEGMENT

INFORMATION BY MARKET SEGMENT ON JUNE 30, 2017

EM	ELECTRICITY GENERATION	ELECTRICITY TRANSMISSION	ELECTRICITY DISTRIBUTION	TELECOM	GAS	OTHER	ELIMINATIONS	TOTAL
SETS OF THE GMENT	**20,025,471**	**2,739,099**	**16,525,323**	**350,555**	**2,098,567**	**2,720,320**	**(2,519,536)**	**41,939,79**
DITIONS TO THE GMENT	**196,255**		**421,112**	**21,368**	**26,689**			**665,42**
ditions to the financial et		**156,280**						**156,28**
VESTMENTS IN BSIDIARIES AND INTLY-CONTROLLED TITIES	**8,030,138**					**18,252**		**8,048,39**
T REVENUE	**3,305,994**	**449,145**	**5,619,766**	**57,721**	**663,318**	**54,778**	**(132,763)**	**10,017,95**
ST OF ELECTRICITY D GAS								
ctricity purchased for le	(1,721,290)		(3,054,465)			(9)	33,346	(4,742,41
rges for use of the onal grid	(168,552)	166	(314,264)				78,389	(404,26
bought for resale					(485,163)			(485,16
erational costs, total	**(1,889,842)**	**166**	**(3,368,729)**		**(485,163)**	**(9)**	**111,735**	**(5,631,84**
ERATING COSTS AND PENSES								
sonnel	(154,656)	(58,470)	(643,937)	(9,846)	(25,239)	(25,014)		(917,16
fit sharing	(4,136)	(1,821)	(17,640)	(315)		(979)		(24,89
t-retirement obligations	(28,068)	(12,684)	(131,804)			(19,472)		(192,02
terials	(4,749)	(1,323)	(20,053)	(66)	(888)	(84)	55	(27,10
sourced services	(65,918)	(13,863)	(360,937)	(14,675)	(7,504)	(3,809)	19,942	(446,76
preciation and amortization	(102,917)		(263,051)	(17,008)	(27,571)	(253)		(410,80
erational provisions versals)	(57,000)	(4,426)	(293,044)	(137)		(15,311)		(369,91
nstruction costs		(7,025)	(421,112)		(12,897)			(441,03
er operating expenses, net	(44,069)	(3,773)	(139,118)	(11,505)	(4,026)	(29,483)	44,520	(187,45
al cost of operation	**(461,513)**	**(103,385)**	**(2,290,696)**	**(53,552)**	**(78,125)**	**(94,405)**	**64,517**	**(3,017,15**
ERATING COSTS AND PENSES	**(2,351,355)**	**(103,219)**	**(5,659,425)**	**(53,552)**	**(563,288)**	**(94,414)**	**176,252**	**(8,649,00**
ERATIONAL PROFIT FORE EQUITY GAINS	**954,639**	**345,926**	**(39,659)**	**4,169**	**100,030**	**(39,636)**	**43,489**	**1,368,95**

OSSES) AND NANCIAL REVENUE XPENSES)								
ity method gains in -consolidated investees	182,054			(1,492)			(120,444)	60,1
ancial revenues	89,161	3,605	205,427	921	12,832	36,955		348,9
ancial expenses	(617,297)	(1,223)	(433,533)	(7,648)	(21,534)	(1,966)		(1,083,2
E-TAX PROFIT	**608,557**	**348,308**	**(267,765)**	**(4,050)**	**91,328**	**(4,647)**	**(76,955)**	**694,7**
ome and Social ntribution taxes	(154,767)	(106,991)	76,670	807	(28,586)	(1,061)		(213,9
T PROFIT (LOSS)	**453,790**	**241,317**	**(191,095)**	**(3,243)**	**62,742**	**(5,708)**	**(76,955)**	**480,8**
rest of the controlling reholders	453,790	241,317	(191,095)	(3,243)	62,472	(5,708)	(76,955)	480,5
rest of non-controlling reholder					270			2
	453,790	**241,317**	**(191,095)**	**(3,243)**	**62,742**	**(5,708)**	**(76,955)**	**480,8**

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Appendices

Generation plants December 31, 2016

Usina	Empresa	Tipo	Participação Cemig	Capacidade Instalada (MW)	Garantia Física (MW Médio)	Capacidade Instalada (MW)*	Garantia Física (MW Médio)*	Vencimento
São Simão	CEMIG GT	UHE	100,00%	1.710,00	1.281,00	1.710,00	1.281,00	11/01/2015
Emborcação	CEMIG GT	UHE	100,00%	1.192,00	497,00	1.192,00	497,00	23/07/2025
Nova Ponte	CEMIG GT	UHE	100,00%	510,00	276,00	510,00	276,00	23/07/2025
Jaguara	CEMIG GT	UHE	100,00%	424,00	336,00	424,00	336,00	28/08/2013
Miranda	CEMIG GT	UHE	100,00%	408,00	202,00	408,00	202,00	23/12/2016
Irapé	CEMIG GT	UHE	100,00%	399,00	210,70	399,00	210,70	28/02/2035
Volta Grande	CEMIG GT	UHE	100,00%	380,00	229,00	380,00	229,00	23/02/2017
Igarapé	CEMIG GT	UTE	100,00%	131,00	71,30	131,00	71,30	13/08/2024
Rio de Pedras	CEMIG GT	PCH	100,00%	9,28	2,15	9,28	2,15	19/09/2024
Poço Fundo	CEMIG GT	PCH	100,00%	9,16	5,79	9,16	5,79	19/08/2025
São Bernardo	CEMIG GT	PCH	100,00%	6,82	3,42	6,82	3,42	19/08/2025
Paraúna	CEMIG GT	PCH	100,00%	4,28	1,90	4,28	1,90	
Pandeiros	CEMIG GT	PCH	100,00%	4,20	0,47	4,20	0,47	22/09/2021
Salto Morais	CEMIG GT	PCH	100,00%	2,39	0,74	2,39	0,74	01/07/2020
Sumidouro	CEMIG GT	PCH	100,00%	2,12	0,34	2,12	0,34	08/07/2015
Anil	CEMIG GT	PCH	100,00%	2,08	1,16	2,08	1,16	08/07/2015
Xicão	CEMIG GT	PCH	100,00%	1,81	0,61	1,81	0,61	19/08/2025
Luiz Dias	CEMIG GT	PCH	100,00%	1,62	0,61	1,62	0,61	19/08/2025
Central Mineirão	CEMIG GT	UFV	100,00%	1,42		1,42		
Poquim	CEMIG GT	PCH	100,00%	1,41	0,58	1,41	0,58	08/07/2015
Santa Marta	CEMIG GT	PCH	100,00%	1,00	0,58	1,00	0,58	08/07/2015
Pissarrão	CEMIG GT	PCH	100,00%	0,80	0,55	0,80	0,55	19/11/2004
Jacutinga	CEMIG GT	PCH	100,00%	0,72	0,47	0,72	0,47	
Santa Luzia	CEMIG GT	PCH	100,00%	0,70	0,23	0,70	0,23	25/02/2026
Lages	CEMIG GT	PCH	100,00%	0,68	0,54	0,68	0,54	24/06/2010
Bom Jesus do Galho	CEMIG GT	PCH	100,00%	0,36	0,13	0,36	0,13	
Queimado	CEMIG GT	UHE	82,50%	105,00	58,00	86,63	47,85	02/01/2033
Praias de Parajuru	CEMIG GT	EOL	49,00%	28,80	8,39	14,11	4,11	24/09/2032
	CEMIG GT	EOL	49,00%	28,80	13,20	14,11	6,47	26/12/2031

Praia do Morgado								
Volta do Rio	CEMIG GT	EOL	49,00%	42,00	18,41	20,58	9,02	26/12/2031
Três Marias	CEMIG G. TRÊS MARIAS	UHE	100,00%	396,00	239,00	396,00	239,00	04/01/2046
Salto Grande	CEMIG G. SALTO GRANDE	UHE	100,00%	102,00	75,00	102,00	75,00	04/01/2046
Itutinga	CEMIG G. ITUTINGA	UHE	100,00%	52,00	28,00	52,00	28,00	04/01/2046
Camargos	CEMIG G. CAMARGOS	UHE	100,00%	46,00	21,00	46,00	21,00	04/01/2046
	CEMIG G. SUL	PCHs	100,00%	39,53	27,00	39,53	27,00	04/01/2046
	CEMIG G. LESTE	PCHs	100,00%	35,16	19,95	35,16	19,95	04/01/2046
	CEMIG G. OESTE	PCHs	100,00%	28,90	12,68	28,90	12,68	04/01/2046
Sá Carvalho	Sá Carvalho S.A	UHE	100,00%	78,00	58,00	78,00	58,00	01/12/2024
Rosal	Rosal Energia S. A	UHE	100,00%	55,00	30,00	55,00	30,00	08/05/2032
Pai Joaquim	CEMIG PCH S.A	PCH	100,00%	23,00	2,41	23,00	2,41	01/04/2032
Barreiro	Usina Termelétrica Barreiro	UTE	100,00%	12,90	11,37	12,90	11,37	30/04/2023
Salto Voltão	Horizontes Energia	PCH	100,00%	8,20	6,63	8,20	6,63	04/10/2030
Salto do Paraopeba	Horizontes Energia	PCH	100,00%	2,46		2,46		04/10/2030
Salto do Passo Velho	Horizontes Energia	PCH	100,00%	1,80	1,48	1,80	1,48	04/10/2030
Machado Mineiro	Horizontes Energia	PCH	100,00%	1,72	1,14	1,72	1,14	08/07/2025
Aimorés	ALIANÇA	UHE	45,00%	330,00	172,00	148,50	77,40	20/12/2035
Funil	ALIANÇA	UHE	45,00%	180,00	89,00	81,00	40,05	20/12/2035
Amador Aguiar I (Capim Branco I)	ALIANÇA	UHE	39,32%	240,00	155,00	94,36	60,94	29/08/2036
Amador Aguiar II (Capim Branco II)	ALIANÇA	UHE	39,32%	210,00	131,00	82,56	51,50	29/08/2036
Porto Estrela	ALIANÇA	UHE	30,00%	112,00	55,80	33,60	16,74	10/07/2032
Igarapava	ALIANÇA	UHE	23,69%	210,00	136,00	49,75	32,22	30/12/2028
Candonga	ALIANÇA	UHE	22,50%	140,00	64,50	31,50	14,51	
Santo Antônio	Santo Antônio Energia	UHE	18,13%	3.568,30	2.424,00	646,90	439,45	12/06/2046
Belo Monte	Norte Energia	UHE	12,77%	2.677,54	2.525,30	341,87	322,43	26/08/2045
Baguari	BAGUARI ENERGIA	UHE	34,00%	140,00	80,20	47,60	27,27	15/08/2041
Retiro Baixo	Retiro Baixo Energética	UHE	49,90%	82,00	38,50	40,92	19,21	25/08/2041
Cachoeirão	Hidrelétrica Cachoeirão	PCH	49,00%	27,00	16,37	13,23	8,02	25/07/2030
Pipoca	Hidrelétrica Pipoca	PCH	49,00%	20,00	11,90	9,80	5,83	10/09/2031
	Light Energia	UHEs	43,33%	855,14	637,00	370,53	275,85	
	Lightger	PCH	71,10%	25,00	19,53	17,77	13,89	
	Renova Energia	EOL	40,94%	386,10	191,30	158,09	78,33	
	Renova Energia	PCH	40,94%	41,80	24,40	17,11	9,99	
	Brasil PCH	PCHs	20,88%	291,00	192,68	60,77	40,23	

Total	**15.828,01**	**10.719,40**	**8.468,82**	**5.258,24**

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RAP (Permitted Annual Revenue Transmission) 2016-17 cycle

Resolução Homologatoria ANEEL - nº 2.098/16*

Annual Permitted Revenue (RAP)	RAP	% Cemig	Cemig Consolidado	Cemig GT
Cemig GT	296,435,871	100.0%	296,435,871	296,435,871
Cemig Itajuba	37,434,741	100.0%	37,434,741	37,434,741
Centroeste	17,129,836	51.0%	8,736,216	
Transirapé	29,201,132	24.5%	7,154,277	
Transleste	40,172,135	25.0%	10,043,034	
Transudeste	24,899,069	24.0%	5,975,777	
Taesa		31.54%		
ETEO	112,775,455	100.0%	35,569,378	
ETAU	42,527,356	52.6%	7,053,132	
NOVATRANS	512,214,141	100.0%	161,552,340	
TSN	494,919,285	100.0%	156,097,542	
GTESA	9,216,414	100.0%	2,906,857	
PATESA	23,933,818	100.0%	7,548,726	
Munirah	35,919,476	100.0%	11,329,003	
Brasnorte	24,904,755	38.7%	3,037,081	
São Gotardo	5,023,232	100.0%	1,584,327	
NTE	151,048,516	100.0%	47,640,702	
STE	80,334,482	100.0%	25,337,495	
ATEI	146,729,702	100.0%	46,278,548	
ATEII	226,671,244	100.0%	71,492,110	
ATEIII	112,228,974	100.0%	35,397,018	
Mariana **	13,863,000	100.0%	4,372,390	
Miracema **	61,268,000	100.0%	19,323,927	
Janaúba	174,624,789	100.0%	55,076,658	
Aimorés	71,424,700	50.0%	11,263,675	
TBE				
EATE	422,269,558	50.0%	66,568,439	
STC	41,521,642	40.0%	5,236,683	
Lumitrans	26,206,259	40.0%	3,305,016	
ENTE	221,643,644	50.0%	34,945,473	
ERTE	49,750,421	50.0%	7,843,554	
ETEP	96,563,389	50.0%	15,223,312	
ECTE	79,722,528	19.1%	4,800,783	
EBTE	44,400,267	74.5%	10,431,604	
ESDE	12,639,916	50.0%	1,992,695	
ETSE	21,581,574	19.1%	1,299,613	
Light	8,803,216	32.6%	904,595	

RAP TOTAL CEMIG	**1,221,192,595**	**333,870,612**

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Cemig D Tables (R$ million)

	CEMIG D Market	(GWh)		GW
Quarter	**Captive Consumers**	**TUSD ENERGY[1]**	**T.E.D[2]**	**TUSD PICK[3]**
2Q14	6.646	4.485	11.132	29
3Q14	6.686	4.298	10.984	27
4Q14	6.935	4.201	11.136	29
1Q15	6.722	3.857	10.579	29
2Q15	6.410	4.012	10.422	29
3Q15	6.471	3.865	10.336	29
4Q15	6.850	3.937	10.787	28
1Q16	6.408	4.053	10.460	29
2Q16	6.711	4.497	11.208	29
3Q16	6.365	4.424	10.788	29
4Q16	6.402	4.409	10.811	30
1Q17	6.249	4.274	10.523	30
2Q17	6.314	4.287	10.601	31

1. Refers to the quantity of electricity for calculation of the regulatory charges charged to free consumer clients (Portion A)
2. Total electricity distributed
3. Sum of the demand on w hich the TUSD is invoiced, according to demand contracted (Portion B).

Operating Revenues	**2Q17**	**2Q16**	**Change%**	**1H2017**	**1H2016**	**Change%**
Sales to end consumers	4.006	4.064	(1)	8.184	8.395	(3)
TUSD	447	436	3	915	853	7
CVA and Other financial components in tariff adjustment	(29)	(531)		(332)	(664)	
Construction revenue	240	314	(24)	421	533	(21)
Others	298	280	6	575	579	
Subtotal	**4.961**	**4.563**	**9**	**9.763**	**9.696**	**1**
Deductions	(2.109)	(2.065)	2	(4.143)	(4.506)	(8)
Net Revenues	**2.852**	**2.498**	**14**	**5.620**	**5.190**	**8**

Operating Expenses	**2Q17**	**2Q16**	**Change%**	**1H2017**	**1H2016**	**Change%**

Personnel/Administrators/Councillors	390	300	30	644	588	10
Employee Participation	4	10	(57)	18	10	85
Forluz Post-Retirement Employee Benefits	67	56	20	132	106	24
Materials	12	9	30	20	17	15
Contracted Services	188	146	29	361	313	15
Purchased Energy	1.676	1.220	37	3.054	2.496	22
Depreciation and Amortization	133	122	9	263	244	8
Operating Provisions	156	92	71	293	236	24
Charges for Use of Basic Transmission Network	152	224	(32)	314	437	(28)
Cost from Operation	240	314	(24)	421	533	(21)
Other Expenses	70	89	(21)	139	177	(21)
Total	**3.088**	**2.580**	**20**	**5.659**	**5.156**	**10**

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Statement of Results	2Q17	2Q16	Change%	1H2017	1H2016	Change%
Net Revenue	2.852	2.498	14	5.620	5.190	8
Operating Expenses	3.088	2.580	20	5.659	5.156	10
EBIT	**(237)**	**(82)**	**189**	**(40)**	**34**	
EBITDA	**(103)**	**40**		**223**	**278**	**(20)**
Financial Result	(115)	15		(228)	(127)	(80)
Provision for Income Taxes, Social Cont &	111	17	573	77	15	402
Net Income	**(240)**	**(51)**	**373**	**(191)**	**(78)**	**145**

Cemig GT tables (R$ million)

Operating Revenues	2Q17	2Q16	Change%	1H2017	1H2016	Change%
Sales to end consumers	1.003	875	15	1.933	1.819	6
Supply	760	624	22	1.401	1.215	15
Gain on monetary updating of Concession Grant Fee	71	68	4	150	149	1
Transactions in the CCEE	192	48	304	412	52	695
Revenues from Trans. Network	114	98	17	241	192	26
Construction revenue	4	25	(84)	7	32	(78)
Transmission indemnity revenue	204	561	(64)	270	592	(54)
Others	7	7	(2)	17	14	26
Subtotal	**2.356**	**2.305**	**2**	**4.432**	**4.065**	**9**
Deductions	(361)	(359)	1	(763)	(718)	6
Net Revenues	**1.995**	**1.946**	**3**	**3.669**	**3.347**	**10**

Operating Expenses	2Q17	2Q16	Change%	1H2017	1H2016	Change%
Personnel/Administrators/Councillors	120	101	19	212	198	7
Employees and managers profit shares	1	1		6	1	9
Forluz Post-Retirement Employee Benefits	21	19	9	41	36	15
Materials	3	5	(33)	6	7	(18)
Contracted Services	37	34	8	64	70	(9)
Depreciation and Amortization	45	47	(4)	86	94	(8)
Operating Reserves	6	30	(80)	61	52	19
Charges for Use of Basic Transmission Network	84	74	14	166	148	12
Purchased Energy	981	808	21	1.715	1.468	17

Construction Cost	4	25	(84)	7	32	(78)
Other Expenses	8	10	(21)	28	32	(14)
Total	**1.310**	**1.154**	**14**	**2.391**	**2.137**	**12**

Statement of Results	**2Q17**	**2Q16**	**Change%**	**1H2017**	**1H2016**	**Change%**
Net Revenue	1.995	1.946	3	3.669	3.347	10
Operating Expenses	(1.310)	(1.154)	14	(2.391)	(2.137)	12
EBIT	**685**	**792**	**(14)**	**1.278**	**1.210**	**6**
Equity equivalence results	40	19	111	14	(131)	
EBITDA	**769**	**858**	**(10)**	**1.379**	**1.173**	**18**
Financial Result	(238)	(279)	(15)	(533)	(569)	(6)
Provision for Income Taxes, Social Cont & Deferred Income Tax	(141)	(160)	(12)	(229)	(199)	15
Net Income	**346**	**372**	**(7)**	**531**	**311**	**71**

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Tables Cemig Consolidated (R$ million)

Energy Sales (Consolidated)(GWh)	2Q17	2Q16	Change%	1H2017	1H2016	Change%
Residential	2.496	2.526	(1)	5.033	5.017	
Industrial	4.451	4.672	(5)	8.704	9.510	(8)
Commercial	1.893	1.697	12	3.805	3.385	12
Rural	954	960	(1)	1.752	1.684	4
Others	892	900	(1)	1.752	1.737	1
Subtotal	**10.685**	**10.755**	**(1)**	**21.046**	**21.333**	**(1)**
Own Consumption	9	10	(9)	18	19	(5)
Supply	2.846	3.110	(8)	5.740	5.806	(1)
TOTAL	**13.540**	**13.874**	**(2)**	**26.805**	**27.158**	**(1)**

Energy Sales	2Q17	2Q16	D%	1H2017	1H2016	D%
Residential	1.928	1.936		3.919	3.960	(1)
Industrial	1.242	1.316	(6)	2.424	2.663	(9)
Commercial	1.096	1.122	(2)	2.236	2.285	(2)
Rural	411	356	15	779	679	15
Others	415	402	3	821	811	1
Electricity sold to final consumers	**5.092**	**5.132**	**(1)**	**10.179**	**10.398**	**(2)**
Unbilled Supply, Net	278	(174)		505	(77)	
Supply	430	655	(34)	888	1.207	(26)
TOTAL	**5.801**	**5.613**	**3**	**11.572**	**11.528**	

Operating Revenues	2Q17	2Q16	D%	1H2017	1H2016	D%
Sales to end consumers	5.022	4.973	1	10.145	10.279	(1)
TUSD	437	427	2	900	837	8
Supply	779	641	22	1.428	1.249	14
Transactions in the CCEE	199	49	305	425	52	723
CVA and Other financial components in tariff adjustment	(29)	(531)	(94)	(332)	(664)	(50)
Gain on monetary updating of Concession Grant Fee	71	68	4	150	149	1
Revenues from Trans. Network	85	75	14	177	148	20
Construction revenue	240	349	(31)	441	584	(24)

Gas supply	411	319	29	821	697	18
Transmission Indemnity Revenue	204	561	(64)	270	592	(54)
Others	370	349	6	719	712	1
Subtotal	**7.788**	**7.279**	**7**	**15.145**	**14.635**	**3**
Deductions	(2.583)	(2.521)	2	(5.127)	(5.424)	(5)
Net Revenues	**5.205**	**4.758**	**9**	**10.018**	**9.211**	**9**

Operating Expenses	**2Q17**	**2Q16**	D%	**1H2017**	**1H2016**	D%
Personnel/Administrators/Councillors	536	430	25	917	843	9
Employee Participation	6	6	(3)	25	6	301
Forluz Post-Retirement Employee Benefits	97	84	16	192	159	21
Materials	16	13	23	27	24	13
Contracted Services	238	193	24	447	401	11
Purchased Energy	2.649	2.025	31	4.742	3.956	20
Depreciation and Amortization	209	200	5	411	399	3
Operating Provisions	161	482	(67)	370	734	(50)
Charges for Use of Basic Transmission Network	198	267	(26)	404	526	(23)
Gas bought for resale	263	189	39	485	427	14
Cost from Operation	240	349	(31)	441	584	(24)
Other Expenses	91	112	(19)	187	240	(22)
TOTAL	**4.705**	**4.349**	**8**	**8.649**	**8.299**	**4**

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Financial Result Breakdown	2Q17	2Q16	D%	1H2017	1H2016	D%
Financial revenues	**169**	**387**	**(56)**	**349**	**604**	**(42)**
Revenue from cash investments	61	77	(21)	125	135	(7)
Arrears penalty payments on electricity bills	65	69	(5)	138	142	(3)
Exchange rate	9	29	(68)	18	44	(60)
Monetary updating	19	20	(4)	37	67	(45)
Monetary updating - CVA		168			188	
Taxes applied to Financial Revenue	(11)	(27)	(58)	(22)	(39)	
Other	26	52	(49)	53	67	(20)
Financial expenses	**(511)**	**(602)**	**(15)**	**(1.083)**	**(1.234)**	**(12)**
Costs of loans and financings	(396)	(479)	(17)	(858)	(908)	(6)
Exchange rate	(19)	(0)	34.987	(19)	(17)	8
Monetary updating loans and financings	(26)	(69)	(63)	(69)	(185)	(63)
Monetary updating paid concessions	1	(1)		1	(3)	(127)
Charges and monetary updating on Post-employment obligations	(17)	(27)	(38)	(36)	(64)	(44)
Other	(55)	(26)	112	(103)	(56)	82
Financial revenue (expenses)	**(342)**	**(216)**	**58**	**(734)**	**(630)**	**17**

Statement of Results	2Q17	2Q16	D%	1H2017	1H2016	D%
Net Revenue	5.205	4.758	9	10.018	9.211	9
Operating Expenses	4.705	4.349	8	8.649	8.299	4
EBIT	**500**	**408**	**22**	**1.369**	**913**	**50**
Equity gain in subsidiaries	30	72	(58)	60	14	328
Depreciation and Amortization	209	200	5	411	399	3
EBITDA	**740**	**681**	**9**	**1.840**	**1.326**	**39**
Financial Result	(342)	(215)	(59)	(734)	(630)	(17)
Tax	(51)	(63)	(20)	(214)	(89)	139
Net Income	**138**	**202**	**(32)**	**481**	**207**	**132**

Cash Flow Statement	1H2017	1H2016	Change%
Cash at beginning of period	**995**	**925**	**8**
Cash generated by operations	**1.923**	**113**	**1.607**
Net profit	481	207	132
Current and deferred income tax and Social Contribution tax	214	89	139
Depreciation and amortization	411	399	3
Passthrough from CDE	477	1.005	(53)
Equity gain (loss) in subsidiaries	(60)	(14)	(328)
Provisions (reversals) for operational losses	370	734	(50)
Dividends received from equity holdings	157	345	(54)
Interest paid on loans and financings	(711)	(1.085)	(34)
Other adjustments	584	(1.568)	
Financing activities	**(1.066)**	**95**	**1.217**
Financings obtained and capital increase	60	2.252	(97)
Interest on Equity, and dividends	(271)	(111)	143
Payments of loans and financings	(855)	(2.045)	(58)
Investment activity	**(906)**	**368**	**(346)**
Securities - Financial Investment	(104)	1.524	(346)
Acquisition of ownership interest and future capital commitments	(186)	(643)	(71)
Financial assets	(156)		
Fixed and Intangible assets	(460)	(513)	(10)
Cash at end of period	**946**	**1.500**	**(37)**
Total Cash	**2.062**	**2.040**	

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BALANCE SHEETS (CONSOLIDATED) - ASSETS	06/30/2017	12/31/2016
CURRENT	**7.875**	**8.285**
Cash and cash equivalents	946	995
Securities	1.101	1.014
Consumers and traders	3.502	3.425
Financial assets of the concession	389	730
Tax offsetable	224	236
Income tax and Social Contribution tax recoverable	506	590
Dividends receivable	30	11
Linked funds	388	
Inventories	48	49
Passthrough from CDE (Energy Development Account)	73	64
Other credits	667	803
NON-CURRENT	**34.041**	**33.750**
Securities	15	31
Consumers and traders	145	146
Tax offsetable	190	178
Income tax and Social Contribution tax recoverable	67	112
Deferred income tax and Social Contribution tax	1.950	1.797
Escrow deposits in legal actions	1.924	1.887
Other credits	1.903	1.279
Financial assets of the concession	5.363	4.971
Investments	8.723	8.753
PP&E	2.823	3.775
Intangible assets	10.939	10.820
TOTAL ASSETS	**41.916**	**42.036**

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BALANCE SHEETS LIABILITIES AND SHAREHOLDERS EQUITY	06/30/2017	12/31/2016
CURRENT	**11.778**	**11.447**
Suppliers	1.916	1.940
Regulatory charges	335	381
Profit shares	28	18
Taxes	570	794
Income tax and Social Contribution tax	97	27
Interest on Equity, and dividends, payable	199	467
Loans and financings	5.193	4.837
Payroll and related charges	234	225
Post-retirement liabilities	233	199
Other obligations	1.816	1.412
Provisions for losses on investments	1.158	1.150
NON-CURRENT	**16.768**	**17.654**
Regulatory charges	516	455
Loans and financings	9.414	10.342
Taxes	722	724
Income tax and Social Contribution tax	651	582
Provisions	949	815
Post-retirement liabilities	4.102	4.043
Provisions for losses on investments	233	192
Other obligations	180	502
STOCKHOLDERS EQUITY	**13.367**	**12.930**
Share capital	6.294	6.294
Capital reserves	1.925	1.925
Profit reserves	5.202	5.200
Adjustments to Stockholders equity	(533)	(488)
Retained earnings	479	
NON- CONTROLLING STOCKHOLDER´S EQUITY	**4**	**4**
TOTAL LIABILITIES	**41.916**	**42.036**

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6. PRESENTATION EARNINGS RELEASE RESULTS FOR THE 2ND QUARTER OF 2017 DATED AUGUST 16, 2017

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7. SUMMARY OF MINUTES OF THE 702ND MEETING OF THE BOARD OF DIRECTORS HELD ON AUGUST 22, 2017

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

BOARD OF DIRECTORS

Meeting of August 22, 2017

SUMMARY OF PRINCIPAL DECISIONS

At its 702nd meeting, held on August 22, 2017, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

Nomination of managers for posts on the Boards of Directors of Light, Light Energia and Light SESA;

orientation of vote of the representative of Cemig at the EGM that decides on changes to the Board of Directors.

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8. SUMMARY OF MINUTES OF THE 703RD MEETING OF THE BOARD OF DIRECTORS HELD ON AUGUST 23, 2017

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

BOARD OF DIRECTORS

Meeting of August 23, 2017

SUMMARY OF PRINCIPAL DECISIONS

At its 703rd meeting, held on August 23, 2017, the Board of Directors of **Cemig** (*Companhia Energética de Minas Gerais*) decided the following:

Orientation of vote by the members of the Board of Directors nominated by Cemig in Light S.A., directly and through Rio Minas Energia Participações S.A. and Luce Empreendimentos e Participações S.A., in relation to the sale by Renova Energia S.A. to Engie Brasil Energias Complementares Ltda. of the Projects of the Umburanas Wind Farm Complex.

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9. MATERIAL ANNOUNCEMENT DATED AUGUST 23, 2017: RENOVA: COMPLETION OF CONTRACT FOR SALE OF UMBURANAS PROJECTS

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova: Completion of contract for sale of Umburanas Projects

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market **as follows:**

Today Cemig s affiliated company **Renova** Energia S.A. (Renova) published the following Material Announcement:

Complementing the Material Announcement published on August 8, 2017, **Renova Energia** S.A. (RNEW11) (the Company or Renova), in compliance with CVM Instruction 358/2002 as amended, hereby **informs** its stockholders and the market in general **as follows**:

Today **Renova** and **Engie Brasil Energia** S.A. (Engie) (through its subsidiary *Engie Brasil Energias Complementares Participações Ltda.*) signed a Contract for Assignment of Rights and Obligations relating to the Umburanas wind farm complex.

The base price of the transaction is R$ 15 million (fifteen million Reais), subject to adjustments if certain conditions precedent of the transaction are met (the Transaction).

The scope of the Transaction covers assignment of the rights to the following projects:

(i) The Umburanas I Project , established by the 2013 A 5 LEN (New-build) Auction, with installed capacity of 355.5MW. This was later decontracted under the MCSD A4+ offsetting scheme, as disclosed by the Company in the Material Announcement dated May 19, 2017.

(ii) The Umburanas II Project , under the 2014 A 5 LEN Auction, with installed capacity of 108.9MW.

(iii)

The Umburanas III Project , referring to the remaining wind generation potential held by Renova in the region of Umburanas.

As well as the benefit in terms of liquidity in the short term, this transaction meets two more of Renova s medium and long-term strategic objectives that add significant value to the Company:

Reduction of need for capex in the medium term: The sale of the Umburanas II project, which contracted supply in the 2014 LEN Auction (108.9MW) to start in January 2019, reduces the need for disbursement of capital expenditure in the next 18 months.

Reduction of trading exposure: The scope of the Transaction also includes assignment of the Free Market PPAs, with total contracted level of 165.2 MW average, reducing the exposure arising from these contracts as from July 1, 2019.

The Transaction is subject to certain conditions precedent specified in the Contract, including approval by regulatory bodies.

Renova informs the market that the Transaction does not in any way adversely affect the negotiations currently in progress with Brookfield Energia Renovável, of which Renova informed the market in a Market Announcement on July 4, 2017 and a Material Announcement on July 17, 2017.

Belo Horizonte, August 23, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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10. MATERIAL ANNOUNCEMENT DATED AUGUST 28, 2017: DATA ROOM OPENED FOR POTENTIAL INVESTORS IN LIGHT

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

Data Room opened for potential investors in Light

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market as follows:

In continuation of the information given in Material Announcements published on June 21 and July 14, 2017 on the decision by Cemig to begin, jointly with Rio Minas Energia Participações S.A. (RME) and Luce Empreendimentos e Participações S.A. (Lepsa), the process of disposal of the totality of their holdings in the equity of Light S.A. (Light); and the Material Announcement published on July 12, 2017 on the start of meetings with investors potentially interested in taking part in this process of disposal, **Cemig reports that**:

On today \s date the *Data Room* with information on the Light group of companies was opened, to assist potential investors in preparation of non-binding proposals.

To be given access to the documents available in the *Data Room*, each of the investors has individually signed a Confidentiality Agreement.

It is expected that the Data Room will be available for a period of 30 days.

This Material Announcement is part of the Company s commitment to keep the market updated on the progress of its Disinvestment Program, as announced in its Material Announcement of June 1 of this year, updated on July 7.

Belo Horizonte, August 28, 2017

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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11. MARKET ANNOUNCEMENT DATED AUGUST 28, 2017: RENOVA DECONTRACTS 99.75 MWP OF SOLAR SUPPLY

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COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

LISTED COMPANY CNPJ 17.155.730/0001-64 NIRE 31300040127

MATERIAL ANNOUNCEMENT

Renova decontracts 99.75 MWp of solar supply

Cemig (*Companhia Energética de Minas Gerais*), a listed company with securities traded on the stock exchanges of São Paulo, New York and Madrid, as per CVM Instruction 358 of January 3, 2002, as amended, hereby informs the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (BM&F Bovespa S.A.) and the market as follows:

Today Cemig s affiliated company **Renova** Energia S.A. (Renova) published the following Material Announcement:

Renova Energia S.A. (RNEW11) (Renova), in compliance with CVM Instruction 358/2002 as amended, hereby **informs** its stockholders and the market in general **as follows**:

Today, under the Reserve Power Decontracting Mechanism (the Mechanism), Renova has decontracted commitments for solar supply made in the Reserve Auction (*Leilão de Energia de Reserva, or* LER) of 2014.

The contract was for four wind farm complexes with aggregate installed capacity of 99.75 MWp, for physical offtake guarantee of 21.8MW average, to be supplied at the price of R$ 220.30 per MWh (in October 2014 currency). In accordance with the rules of the tender offer as published by Aneel, the commitment was decontracted in consideration of payment of R$ 7.9 million.

Under the terms of the tender, following this decontracting Renova may not now take part in any future Reserve Power Supply (LER) auctions.

This transactipon reduces the need for investment in the medium term, and also mitigates the potential financial and regulatory risks arising from the delay in delivery of the plants.

Belo Horizonte, August 28, 2017.

Adézio de Almeida Lima

Chief Finance and Investor Relations Officer

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