

Edgar Filing: New Oriental Education & Technology Group Inc. - Form SC 13G

New Oriental Education & Technology Group Inc.
Form SC 13G
February 02, 2016

SCHEDULE 13G

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(b), (c)
and (d) and Amendments Thereto Filed Pursuant to Rule 13d-2.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934
(Amendment No.)*

NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC.

(Name of Issuer)

American Depositary Shares

(Title of Class of Securities)

647581107

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities,
and for any subsequent amendment containing information which would alter the
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of
the Act but shall be subject to all other provisions of the Act (however, see
the Notes).

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CUSIP No. 647581107

13G

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1 NAME OF REPORTING PERSON	
Artisan Partners Limited Partnership	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
(see Instructions)	
(a) ☐	
(b) ☐	
Not Applicable	
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
5 SOLE VOTING POWER	
None	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
	12,204,202
	7 SOLE DISPOSITIVE POWER
	None
	8 SHARED DISPOSITIVE POWER
	13,564,224
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
13,564,224	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
(see Instructions)	
Not Applicable	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
8.7%	
12 TYPE OF REPORTING PERSON	
(see Instructions)	
IA	

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CUSIP No. 647581107 13G

1 NAME OF REPORTING PERSON	
Artisan Investments GP LLC	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	
(see Instructions)	
(a) ☐	
(b) ☐	
Not Applicable	
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	

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5	SOLE VOTING POWER	
	None	
NUMBER OF SHARES BENEFICIALLY	-----	
OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER	
	12,204,202	

	7 SOLE DISPOSITIVE POWER	
	None	

	8 SHARED DISPOSITIVE POWER	
	13,564,224	

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	13,564,224	

10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	(see Instructions)	
	Not Applicable	[]

11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
	8.7%	

12	TYPE OF REPORTING PERSON	
	(see Instructions)	
	HC	

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1	NAME OF REPORTING PERSON Artisan Partners Holdings LP	

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see Instructions)	(a) [__] (b) [__]
	Not Applicable	

3	SEC USE ONLY	

4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	

	5	SOLE VOTING POWER None
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		
	6	SHARED VOTING POWER 12,204,202
	7	SOLE DISPOSITIVE POWER None
	8	SHARED DISPOSITIVE POWER 13,564,224

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
13,564,224

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(see Instructions) ☐
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
8.7%

12 TYPE OF REPORTING PERSON
(see Instructions)
HC

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CUSIP No. 647581107 13G

1 NAME OF REPORTING PERSON
Artisan Partners Asset Management Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see Instructions) (a) ☐
(b) ☐
Not Applicable

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

	5	SOLE VOTING POWER
		None
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER
		12,204,202
	7	SOLE DISPOSITIVE POWER
		None
	8	SHARED DISPOSITIVE POWER
		13,564,224

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
13,564,224

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(see Instructions) ☐
Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
8.7%

12 TYPE OF REPORTING PERSON
(see Instructions)
HC

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Item 1(a) Name of Issuer:

NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC.

Item 1(b) Address of Issuer's Principal Executive Offices:

No. 6 Hai Dian Zhong Street, Haidian District, Beijing 100080,
People's Republic of China

Item 2(a) Name of Person Filing:

Artisan Partners Limited Partnership ("APLP")
Artisan Investments GP LLC ("Artisan Investments")
Artisan Partners Holdings LP ("Artisan Holdings")
Artisan Partners Asset Management Inc. ("APAM")

Item 2(b) Address of Principal Business Office:

APLP, Artisan Investments, Artisan Holdings, and APAM are all
located at:

875 East Wisconsin Avenue, Suite 800
Milwaukee, WI 53202

Item 2(c) Citizenship:

APLP is a Delaware limited partnership
Artisan Investments is a Delaware limited liability company
Artisan Holdings is a Delaware limited partnership
APAM is a Delaware corporation

Item 2(d) Title of Class of Securities:

American Depositary Shares

Item 2(e) CUSIP Number:

647581107

Item 3 Type of Person:

(e) APLP is an investment adviser registered under section 203 of
the Investment Advisers Act of 1940.

(g) Artisan Holdings is the sole limited partner of APLP and the
sole member of Artisan Investments; Artisan Investments is the
general partner of APLP; APAM is the general partner of Artisan
Holdings.

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Item 4 Ownership (at December 31, 2015):

(a) Amount owned "beneficially" within the meaning of rule 13d-3:

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13,564,224

(b) Percent of class:

8.7% (based on 156,486,763 shares outstanding as of 5/31/2015)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

None

(ii) shared power to vote or to direct the vote:

12,204,202

(iii) sole power to dispose or to direct the disposition of:

None

(iv) shared power to dispose or to direct the disposition of:

13,564,224

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

The shares reported herein have been acquired on behalf of discretionary clients of APLP. Persons other than APLP are entitled to receive all dividends from, and proceeds from the sale of, those shares. None of those persons, to the knowledge of APLP, Artisan Holdings, APAM, or Artisan Investments has an economic interest in more than 5% of the class.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a

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participant in any transaction having that purpose or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 2, 2016

ARTISAN PARTNERS ASSET MANAGEMENT
INC,
for itself and as the general
partner of
ARTISAN PARTNERS HOLDINGS LP

By: Gregory K. Ramirez *

ARTISAN INVESTMENTS GP LLC,
for itself and as the general
partner of
ARTISAN PARTNERS LIMITED PARTNERSHIP

By: Gregory K. Ramirez *

*By: /s/ Gregory K. Ramirez

Gregory K. Ramirez
Senior Vice President of
Artisan Partners Asset
Management Inc.
Vice President of Artisan
Investments GP LLC

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Exhibit Index

Exhibit 1 Joint Filing Agreement dated February 2, 2016 by and among
Artisan Partners Limited Partnership, Artisan Investments GP LLC,
Artisan Partners Holdings LP, and Artisan Partners Asset
Management Inc.

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EXHIBIT 1

JOINT FILING AGREEMENT

The undersigned hereby agree to the joint filing of the Schedule 13G to which this Agreement is attached.

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Dated: February 2, 2016

ARTISAN PARTNERS ASSET MANAGEMENT
INC,
for itself and as the general
partner of
ARTISAN PARTNERS HOLDINGS LP

By: Gregory K. Ramirez *

ARTISAN INVESTMENTS GP LLC,
for itself and as the general
partner of
ARTISAN PARTNERS LIMITED PARTNERSHIP

By: Gregory K. Ramirez *

*By: /s/ Gregory K. Ramirez

Gregory K. Ramirez
Senior Vice President of
Artisan Partners Asset
Management Inc.
Vice President of Artisan
Investments GP LLC

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