

NORTHWEST NATURAL GAS CO  
Form S-8  
March 26, 2012

As filed with the Securities and Exchange Commission on March 26, 2012

Registration No. 333-

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form S-8**  
**REGISTRATION STATEMENT**

*Under*

*THE SECURITIES ACT OF 1933*

**NORTHWEST NATURAL GAS COMPANY**

(Exact name of registrant as specified in its charter)

**OREGON**  
(State or other jurisdiction of  
incorporation or organization)

**93-0256722**  
(IRS Employer  
Identification No.)

220 N.W. Second Avenue Portland, Oregon  
(Address of Principal Executive Offices)

97209  
(Zip Code)

**NORTHWEST NATURAL GAS COMPANY**

**RETIREMENT K SAVINGS PLAN**

(Full title of plan)

**MARDILYN SAATHOFF**

**Chief Governance Officer, Deputy General Counsel**

**and Corporate Secretary**

**Northwest Natural Gas Company**

**220 N.W. Second Avenue**

**Portland, Oregon 97209**

(Name and address of agent for service)

**Telephone number, including area code, of agent for service: (503) 220-2410**

*Copy to:*

**MARGARET HILL NOTO**

**Stoel Rives LLP**

**900 SW Fifth Avenue, Suite 2600**

**Portland, Oregon 97204-1268**

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. (Check one):

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Large accelerated filer   
Non-accelerated filer

Accelerated filer   
Smaller reporting company

**CALCULATION OF REGISTRATION FEE**

<b>Title of Securities to be Registered</b>	<b>Amount to Be Registered</b>	<b>Proposed</b>	<b>Proposed</b>	<b>Amount of Registration Fee</b>
		<b>Maximum Offering Price Per Share(1)</b>	<b>Maximum Aggregate Offering Price(1)</b>	
Common Stock	500,000 shares	\$44.65	\$22,325,000	\$2,558.45

In addition, pursuant to Rule 416(c) under the Securities Act of 1933, this registration statement covers an indeterminate amount of interests to be offered or sold pursuant to the Retirement K Savings Plan.

- (1) The proposed maximum offering price per share and the proposed maximum aggregate offering price are estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(h) under the Securities Act of 1933. The calculation of the registration fee for the shares to be registered is based on \$44.65, which was the average of the high and low prices of a share of the Common Stock on March 22, 2012 on the New York Stock Exchange.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents By Reference.

The Registration Statement incorporates the contents of the Registrant's Registration Statement on Form S-8 filed January 5, 2007, Registration No. 333-139819.

Item 8. Exhibits.

- 4.1 Restated Articles of Incorporation of the Company, as filed and effective May 31, 2006 and amended June 3, 2008. Incorporated by reference to Exhibit 3a to the Company's Annual Report on Form 10-K for 2006, File No. 1-15973.
- 4.2 Bylaws of the Company, as amended May 24, 2007. Incorporated by reference to Exhibit 3.1 to the Company's Current Report on Form 8-K dated May 29, 2007, File No. 1-15973.

23.1 Consent of PricewaterhouseCoopers LLP.

24.1 Power of Attorney (see page II-2).

The Company hereby undertakes that it has submitted the Northwest Natural Gas Retirement K Savings Plan (the "Plan") and any amendments thereto, and will submit any future amendments, to the Internal Revenue Services ( "IRS") in a timely manner and will make all changes required by the IRS in order to qualify the Plan.

**POWER OF ATTORNEY**

Each director and/or officer of the registrant whose signature appears hereinafter hereby appoints MardiLyn Saathoff, the Agent for Service named in this registration statement, as his or her attorney-in-fact to sign in his or her name and behalf, in any and all capacities stated below, and to file with the Securities and Exchange Commission, any and all amendments, including post-effective amendments, to this registration statement.

**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Portland, State of Oregon, on March 23, 2012.

NORTHWEST NATURAL GAS COMPANY

By /s/ Gregg S. Kantor  
 Gregg S. Kantor  
 President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
/s/ Gregg S. Kantor Gregg S. Kantor	President, Chief Executive Officer and Director (Principal Executive Officer and Director)	February 23, 2012
/s/ David H. Anderson David H. Anderson	Senior Vice President and Chief Financial Officer (Principal Financial Officer)	February 23, 2012
/s/ Stephen P. Feltz Stephen P. Feltz	Treasurer and Controller (Principal Accounting Officer)	February 23, 2012
/s/ Timothy P. Boyle Timothy P. Boyle	Director	February 23, 2012
/s/ Martha L. Byorum Martha L. Byorum	Director	February 23, 2012

/s/ John D. Carter	Director	February 23, 2012
John D. Carter		
/s/ Mark S. Dodson	Director	February 23, 2012
Mark S. Dodson		
/s/ C. Scott Gibson	Director	February 23, 2012
C. Scott Gibson		
/s/ Tod R. Hamachek	Director	February 23, 2012
Tod R. Hamachek		
/s/ Jane L. Peverett	Director	February 23, 2012
Jane L. Peverett		
/s/ George J. Puentes	Director	February 23, 2012
George J. Puentes		
/s/ Kenneth Thrasher	Director	February 23, 2012
Kenneth Thrasher		
/s/ Russell F. Tromley	Director	February 23, 2012

Russell F. Tromley

Pursuant to the requirements of the Securities Act of 1933, the Northwest Natural Gas Company Retirement K Savings Plan Administrative Committee has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Portland, State of Oregon, on March 23, 2012.

**Northwest Natural Gas Company**

**Retirement K Savings Plan**

By: /s/ Lea Anne Doolittle  
Lea Anne Doolittle, Chairman

Retirement K Savings Plan

Administrative Committee

EXHIBIT INDEX

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