

BAINUM STEWART/
Form SC 13D/A
February 29, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. #8)*

CHOICE HOTELS INTERNATIONAL, INC.

(Name of Issuer)

Common Stock
(Title of Class of Securities)

169905-10-6
(CUSIP Number)

Christine A. Shreve - 240-295-1600

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8171 Maple Lawn Boulevard, Suite 375, Fulton, MD 20759

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 8, 2011

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box " ".

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Name of Reporting Person

S.S. or I.R.S. Identification No. of Above Person

Stewart Bainum

S.S.#: ###-##-####

Jane Bainum

S.S.#: ###-##-####

2 Check the Appropriate Box if a Member of a Group*

(a) (b)

3 SEC Use Only

4 Source of Funds

N/A

5 Check Box if Disclosure of Legal Proceeding is Required Pursuant to Items 2(C) or 2(E)

6 Citizenship or Place of Organization

USA

Number of 7 Sole Voting Power

Shares

Beneficially 5,675,853

Owned by 8 Shared Voting Power

Each

Reporting 3,200,000

9 Sole Dispositive Power

Person

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with: 5,675,853
10 Shared Dispositive Power

3,200,000
11 Aggregate Amount Beneficially Owned by Each Reporting Person

8,875,853
12 Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)

15.23%
14 Type of Reporting Person

IN

Item 1. Security and Issuer

(a) Name of Issuer:

Choice Hotels International, Inc.

(b) Address of Issuer's Principal Executive Offices:

10750 Columbia Pike

Silver Spring, MD 20901

(c) Title and Class of Securities:

Common Stock

Item 2. Identity and Background

(a) Name:

Stewart Bainum

Jane Bainum

(b) Business Address:

5550 Friendship Boulevard, Suite 501

Chevy Chase, MD 20815

(c) Present Principal Employment:

Investor

(d) Record of Convictions:

During the last five years, the Reporting Person has not been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors.)

(e) Record of Civil Proceedings:

During the last five years, the Reporting Person was not a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating such activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Citizenship:

Reporting Person is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

N/A

Item 4. Purpose of Transaction

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This form is being filed to update the amendment to Form 13D that was filed on August 17, 2011. Mr. Bainum may be deemed to share voting and dispositive power over the shares he and Mrs. Bainum contributed to Commonweal Foundation, Inc. (Commonweal) on August 8, 2011 by virtue of his position as one of the members of the Investment Committee of Commonweal.

Item 5. Interest in Securities of the Issuer

(a) Amount and percentage beneficially owned:

Reporting Person:

8,875,853 shares, including 2,667,853 shares held directly by the Stewart Bainum Declaration of Trust (SB Trust), of which Mr. Bainum is the sole trustee and beneficiary; 2,723,600 shares held by the Jane Bainum Declaration of Trust (JB Trust), the sole trustee and beneficiary of which is Mr. Bainum s wife; 224,400 shares held by Cambridge Investment Co. LLC, a family owned entity in which the SB Trust is Managing Member and the SB Trust and JB Trust are equity members; and 60,000 shares owned by Dinwiddie Enterprises, Inc., a corporation owned entirely by the SB Trust. Also includes 3,200,000 shares owned by Commonweal Foundation, Inc. a private foundation whose principal sponsors are Mr. Bainum and his wife for which Mr. Bainum shares voting and dispositive authority.

(b) Number of shares as to which such person has:

(i) Sole Voting Power

5,675,853

(ii) Shared Voting Power

3,200,000

(iii) Sole Dispositive Power

5,675,853

(iv) Shared Dispositive Power

3,200,000

(c) A schedule of transactions effected in the last sixty days is as follows:

Not Applicable

(d) Ownership of more than five percent on behalf of Another Person:

To the extent that shares of the Issuer identified in Item 5(a) are held by corporations or partnerships, other shareholders and partners, respectively, have the right to receive dividends from, or the proceeds from the sale of the shares to the extent of their proportionate interests in such entities. To the best of the Reporting Person's knowledge, other than Stewart and Jane Bainum, their four adult children, Stewart Bainum, Jr., Bruce Bainum, Roberta Bainum and Barbara Bainum, no other person has such interest relating to more than 5% of the outstanding class of securities. To the extent that shares of the Issuer identified in Item 5(a) are held by Commonweal, the Foundation has the right to receive dividends from, or the proceeds from the sale of the shares.

(e) Ownership of Less than Five Percent:

Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Not applicable.

Item 7. Material to be Filed as Exhibits

Not applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 29, 2012

/s/ Stewart Bainum
Stewart Bainum

/s/ Jane Bainum
Jane Bainum

BY: /S/ Christine A. Shreve
Christine A. Shreve, Attorney-in-fact