

INTERNATIONAL FLAVORS & FRAGRANCES INC  
Form 8-K  
December 29, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 29, 2011

**INTERNATIONAL FLAVORS**  
**& FRAGRANCES INC.**

(Exact Name of Registrant as Specified in its Charter)

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**New York**  
(State or Other Jurisdiction

**1-4858**  
(Commission

**13-1432060**  
(IRS Employer

of Incorporation)

File Number)

Identification No.)

**521 West 57th Street,**

**New York, New York**  
(Address of Principal Executive Offices)

**10019**  
(Zip Code)

**Registrant's telephone number, including area code: (212) 765-5500**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

On December 29, 2011, International Flavors & Fragrances Inc. (the Company) issued a joint press release with V. Mane Fils S.A. (Mane) announcing that it had settled all patent and non-patent claims brought by Mane in the United States District Court for the District of New Jersey related to the Company's marketing and sale of products containing Monomethyl Succinate (MMS), a cooling additive in food and beverage products. The Company previously sold MMS under the name *Cooler 1* and sold products under the name *Cooler 2*<sup>®</sup> or *Monomethyl Glutarate* that contained levels of MMS. Pursuant to the terms of the settlement agreement, the Company has paid Mane a one-time royalty of approximately \$40 million. As a result, the Company expects to record an after-tax charge of approximately \$30 million or approximately \$0.36 per share in the fourth quarter of 2011.

The Company has also agreed to cease making or selling *Cooler 1* products and to ensure that the MMS content of its *Cooler 2*<sup>®</sup> products going forward is at a level that has been agreed upon by both parties. The Company has previously ceased producing *Cooler 1* and reformulated its existing products to remove *Cooler 1*. The Company is currently producing *Cooler 2* within the MMS levels agreed in the settlement with no impact on the final *Cooler 2* product or sales of *Cooler 2*. The settlement is not expected to have a material impact on the Company's future results of operations.

A copy of the joint press release is furnished as Exhibit 99.1.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

**Exhibit**

<b>No.</b>	<b>Description</b>
99.1	Press release issued by International Flavors & Fragrances Inc. on December 29, 2011.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL FLAVORS & FRAGRANCES  
INC.**

By: /s/ Anne Chwat  
Name: Anne Chwat  
Title: Senior Vice President,  
General Counsel and Corporate Secretary

Date: December 29, 2011