

NORTHWEST PIPE CO
Form NT 10-Q
November 10, 2010

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One) Form 10-K Form 20-F Form 11-K Form 10-Q

 Form 10-D Form N-SAR Form N-CSR

For Period Ended: **September 30, 2010**

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Instruction (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein. If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

Northwest Pipe Company

Full Name of Registrant

Former Name if Applicable

5721 SE Columbia Way, Suite 200

Address of Principal Executive Office (*Street and Number*)

Vancouver, WA 98661

City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense.
- x (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filled on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit is required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

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As previously disclosed, the Audit Committee of the Board of Directors of Northwest Pipe Company (the Company), with the assistance of independent professionals, has conducted an investigation of certain accounting matters, including certain revenue recognition practices. In addition, at the direction of the Audit Committee, an external consulting firm was retained to assist in performing certain related analyses of the Company's accounting practices and previously issued consolidated financial statements. On July 30, 2010, the Company filed a Current Report on Form 8-K reporting that, based upon its consideration of the issues identified in the Audit Committee investigation and related accounting analyses, the Audit Committee had concluded that the Company's previously issued consolidated financial statements contained material errors and should be restated.

On November 4, 2010, the Company filed its Annual Report on Form 10-K for the year ended December 31, 2009 (the 2009 Form 10-K), which restated, and updated to reflect the effects of the restatement on, the following previously issued consolidated financial statements, data and related disclosures: (i) the Company's audited consolidated financial statements as of December 31, 2008 and for the years ended December 31, 2008 and 2007; (ii) the Company's selected financial data as of and for the years ended December 31, 2008, 2007, 2006 and 2005; (iii) the Company's unaudited quarterly financial data for each of the quarters in the year ended December 31, 2008 and the first two quarters in the year ended December 31, 2009; and (iv) Management's Discussion and Analysis of Financial Condition and Results of Operations in both tabular and textual form as it relates to the years ended December 31, 2008 and 2007. Also on November 4, 2010, the Company filed its: (i) Quarterly Report on Form 10-Q for the quarter ended September 30, 2009, which contains restated and updated financial information for the three and nine months ended September 30, 2008; (ii) Quarterly Report on Form 10-Q for the quarter ended March 31, 2010, which contains restated and updated financial information for the three months ended March 31, 2009; and, (iii) Quarterly Report on Form 10-Q for the quarter ended June 30, 2010, which contains restated and updated financial information for the three and six months ended June 30, 2009.

The completion of the restatement of the Company's previously issued consolidated financial statements as described above, and the preparation and filing of the Company's 2009 Form 10-K and the Quarterly Reports on Form 10-Q identified above, required the Company's commitment of extraordinary resources for an extended period of time, including substantial demands on the time of the Company's management and finance and accounting staff. As a result, the Company has been unable to complete the preparation of its Quarterly Report on Form 10-Q for the quarter ended September 30, 2010 (the Form 10-Q), including the condensed consolidated financial statements required to be presented in the Form 10-Q.

PART IV OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification

Stephanie J. Welty
(Name)

(360)
(Area Code)

397-6323
(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s). Yes No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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The Company presently anticipates that the results of operations to be reported for the quarter ended September 30, 2010 will reflect a significant improvement over the results of operations reported for the quarter ended September 30, 2009.

Northwest Pipe Company

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: **November 10, 2010**

By: /s/ Stephanie J. Welty
**Stephanie J. Welty, Senior Vice President
and Chief Financial Officer**

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. *Electronic Filers:* This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulations S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulations S-T (§232.13(b) of this chapter).
6. Interactive data submissions. This form shall not be used by electronic filers with respect to the submission or posting of an Interactive Data File (§232.11 of this chapter). Electronic filers unable to submit or post an Interactive Data File within the time period prescribed should comply with either Rule 201 or 202 of Regulation S-T (§232.201 and §232.202 of this chapter).

SEC 1344 (04-09) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.