INGLES MARKETS INC Form 8-K May 31, 2007

### **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

FORM 8-K

**CURRENT REPORT** 

PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 25, 2007

# INGLES MARKETS, INCORPORATED

(Exact name of registrant as specified in its charter)

NORTH CAROLINA (State or other jurisdiction

0-14706 (Commission File Number) 56-0846267 (IRS Employer

of incorporation)

P.O. Box 6676, Asheville, NC 28816

Identification No.)

(Address of Principal Executive Offices)

(828) 669-2941

(Registrant s telephone number, including area code)

None

(Former name or former address, if changed since last report)

#### Edgar Filing: INGLES MARKETS INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Edgar Filing: INGLES MARKETS INC - Form 8-K

#### **Item 8.01. OTHER EVENTS**

On May 25, 2007, the Company sold a shopping center in Alpharetta, Georgia for approximately \$14.0 million and recognized a gain on the sale of approximately \$7.9 million. The shopping center contained an Ingles supermarket that was closed in December, 2006. Following the sale, the Company owns and operates 73 shopping centers, 55 of which contain an Ingles supermarket. The Company operates a total of 196 supermarkets.

### Edgar Filing: INGLES MARKETS INC - Form 8-K

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INGLES MARKETS, INCORPORATED

By: /s/ Ronald B. Freeman Ronald B. Freeman

Date: May 31, 2007

Vice President Finance and Chief Financial Officer