

ORIX CORP
Form 6-K
February 08, 2007
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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE Act of 1934

For the month of February, 2007.

ORIX Corporation

(Translation of Registrant's Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

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Table of Documents Filed

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1. <u>English press release entitled, ORIX to File Petition for Arbitration of Exercising the Put Option to Sell Stake in Korea Life Insurance Co., Ltd. with International Court of Arbitration</u> made public on Thursday, February 8, 2007.	

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ORIX Corporation

Date: February 8, 2007

By /s/ Yukio Yanase
Yukio Yanase
Director
Deputy President
ORIX Corporation

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FOR IMMEDIATE RELEASE

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ORIX to File Petition for Arbitration of Exercising the Put Option to Sell Stake in Korea Life

Insurance Co., Ltd. with International Court of Arbitration

TOKYO, Japan February 8, 2007 As announced on September 7, 2006, ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, notified the Hanwha Group of Korea, through an ORIX subsidiary, that it has decided to exercise a put option to sell all of its 120,700,000 shares (a 17% stake) in Korea Life Insurance Co., Ltd.

However, the parties have not reached agreement on terms for exercising the put option, including the sale price. ORIX currently intends to file a petition with The ICC International Court of Arbitration for arbitration of this matter.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 23 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: www.orix.co.jp/grp/index_e.htm

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and those described under "Business Risk" of the securities report (*yukashoken houkokusho*) filed with the Director of the Kanto Local Finance Bureau.

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