

MEDIA GENERAL INC
Form 8-K
May 25, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 19, 2005

MEDIA GENERAL, INC.

(Exact name of registrant as specified in its charter)

Commonwealth of Virginia
(State or other jurisdiction

of incorporation)

333 E. Franklin St., Richmond, VA
(Address of principal executive offices)

1-6383
(Commission File Number)

Registrant's telephone number, including area code (804) 649-6000

54-0850433
(I.R.S. Employer

Identification No.)

23219
(Zip Code)

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N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other

On May 19, 2005, the sales price for Media General, Inc.'s (the Company) 20% interest in Denver Newspapers, Inc. was determined to be approximately \$45.85 million through independent appraisal of Denver Newspaper, Inc.'s fair market value. As noted in the Company's February 2, 2005 Form 8-K, Media News Group, Inc., exercised its Call Option under the Third Amended and Restated Shareholders' Agreement among Media General, Inc., Media News Group, Inc. and the Denver Post Corporation to purchase the Company's 20% interest. The closing is scheduled to take place on or prior to June 10, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEDIA GENERAL, INC.

(Registrant)

Date: May 25, 2005

/s/ Marshall N. Morton

Marshall N. Morton
Vice Chairman and Chief Financial Officer