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LANGBO ARNOLD G

Form 4 February 12, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*				uer Nai			Person(6. Relationship of Reporting Person(s)				
Langbo, Arnold G. (Last) (First) (Middle) One Johnson & Johnson Plaza				a.S. Iden porting entity (Person	ı,		4. Statement for Month/Day/Year February 10, 2003	to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)			
(Street) New Brunswick, NJ 08933								Date of Original (Check (Month/Day/Year) X Form Person Form		vidual or Joint/Group Filing (Applicable Line) In filed by One Reporting In filed by More than One In filed by More than One		
(Ci	ity) (State)	(Zip)		Table	I No	n-De	rivative	Securities Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Tran action Code (Instr. 8	(A) (In	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Follow-	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	Year) (Month/Day/ Year)	Code	V A1	mount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)			
Common	01/16/01(1)		P		92	A	\$46.94		I	By Broker-Directed IRA		
Common	02/01/01(1)		P		86	A	\$46.94		I	By Broker-Directed IRA		
Common	02/07/01(1)		S		34	D	\$47.46		I	By Broker-Directed IRA		
Common	05/17/01(1)		P		20	A	\$49.72		I	By Broker-Directed IRA		
Common	05/17/01 (1)		P		10	A	\$49.72		I	By Broker-Directed Living Trust		
Common	07/25/2001		P		27	A	\$52.27		I	By Broker-Directed IRA		
Common	07/25/2001		P		19	A	\$52.27		I	By Broker-Directed Living Trust		
Common	07/26/2001		P		8	A	\$52.85		I	By Broker-Directed IRA		

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Common	07/26/2001	P		6	A	\$52.85		I	By Broker-Directed Living Trust
Common	08/22/2001	P		20	A	\$54.52		I	By Broker-Directed IRA
Common	08/22/2001	P		15	A	\$54.52	50	I	By Broker-Directed Living Trust
Common	01/11/2002	G	V	900	D				
Common	01/18/2002	S		10	D	\$59.87		I	By Broker-Directed IRA
Common	10/23/2002	S		15	D	\$57.06	194	I	By Broker-Directed IRA
Common	12/02/2002	G	V	800	D		135(2)	D	
Common	01/11/2002	G	V	900	A		900(3)	I	Held in Trust for Wife
Common							700	I	Held in Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)	Secur Acqui (A) or Dispo of (D)	ative ities ired seed of the s	6. Date Exerc and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	ship	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	4 & 5 / (A)	_	Date Exer-cisable	Expira- tion Date	Title	Amount or Number of Shares			(I) (Instr. 4)	
Phantom Stock Units ⁽⁴⁾	1 for 1								Common			32,502	D	
Employee Stock Option (Right to Buy) ⁽⁵⁾	\$52.20		2/10/2003	A	6,300		02/10/04	02/09/13	Common	6,300	\$52.20	6,300	D	

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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- (1) Adjusted to reflect two-for-one stock split.
- (2) Includes 400 shares previously reported as owned by Reporting Person but omitted from recent Form 4 filings due to clerical error (adjusted to reflect two-for-one stock split).
- (3) The Reporting Person disclaims beneficial ownership of such securities for purposes of Section 16 or for any other purpose.
- (4) The Phantom Stock Units held under the Issuer's Non-Employee Director Deferred Fee Plan as of January 31, 2003 are to be settled in cash upon the Reporting Person's Retirement.
- (5) Issued pursuant to Issuer's Stock Option Plan.

By: /s/ A. G. Langbo
A. G. Langbo

February 11, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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