DUFFY DON P Form 4 January 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **DUFFY DON P**

2. Issuer Name and Ticker or Trading Symbol

ONYX ACCEPTANCE CORP [ONYX]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

27051 TOWNE CENTRE DR. 01/06/2005

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

(Check all applicable)

_X__ Director 10% Owner

5. Relationship of Reporting Person(s) to

_X__ Officer (give title _ Other (specify below)

EXECUTIVE VICE PRESIDENT, CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

FOOTHILL RANCH, CA 92610

(City)	(State)	(Zip) Tab l	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of 6. 7. N Securities Ownership India Beneficially Form: Direct Bene Owned (D) or Own		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/06/2005		X	625	A	\$ 3.76	94,987	D	
Common Stock	01/06/2005		X	1,041	A	\$ 3.66	96,028	D	
Common Stock	01/06/2005		X	1,250	A	\$ 2.7	97,278	D	
Common Stock	01/06/2005		X	23,838	A	\$ 5.75	121,116	D	
Common Stock	01/06/2005		X	4,373	A	\$ 5.75	125,489	D	

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Common Stock	01/06/2005	X	2,791	A	\$ 11.75	128,280	D	
Common Stock	01/06/2005	X	23,812	A	\$ 5.75	152,092	D	
Common Stock						3,603	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationships

Reporting Owners

Reporting Owner Name / Address	TCIMIO III po							
	Director	10% Owner	Officer	Other				
DUFFY DON P			EXECUTIVE					
27051 TOWNE CENTRE DR.	X		VICE PRESIDENT,					
FOOTHILL RANCH, CA 92610			CFO					

Signatures

DON P DUFFY	01/06/2005
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.