VILLARINO LAURA

Form 4

STOCK FIRST BANCORP'S

COMMON STOCK 12/28/2004

December 29, 2004

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4								OMB APF	PROVAL
UNITED	STATES					GE COM	MISSION		3235-0287
STATE	SECURITIES						Estimated avoid burden hours		
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oonses)									
	g Person *	Symbol					r		n(s) to
(First)	(Middle)	3. Date of Ea	rliest Trans	saction			(Спеск	ан аррисавіе)	
							<i>i</i>)	tleOther	Owner (specify
(Street)		4. If Amendr	nent, Date	Original		6. Inc	dividual or Joii	nt/Group Filing	Check
		Filed(Month/l	Day/Year)			_X_ I	Form filed by Or		
R 00908-0146	6							ie man One Repe	nung
(State)	(Zip)	Table I	- Non-Der	ivative Se	curiti	es Acquired,	Disposed of,	or Beneficially	Owned
	ear) Execution any	ution Date, if	3. Transaction Code (Instr. 8)	oror Dispo	sed of	(D)	Securities Beneficially Owned Following Reported Transaction(s	Ownership Form: Direct (D) or Indirect (I)) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
12/20/2004						Price	·		
12/28/2004			S	5,000	D	63.0716	39,238	D	
12/28/2004			S	1,000	D	\$ 62.664	38,238	D	
	Filed pure. Section 17 on Sect	STATEMENT O Filed pursuant to Section 17(a) of the 30(h) Poonses) Pess of Reporting Person * LAURA (First) (Middle) (Street) R 00908-0146 (State) (Zip) 2. Transaction Date 2A. If (Month/Day/Year) Exection any (Month/Day/Year)	Washiox STATEMENT OF CHANGI Signal Section 17(a) of the Public Utility 30(h) of the Investor 30(h) of the Inv	Washington, Dox STATEMENT OF CHANGES IN BIT SECURIT Filed pursuant to Section 16(a) of the Section 17(a) of the Public Utility Holding 30(h) of the Investment Componses) Person Section 17(a) of the Public Utility Holding 30(h) of the Investment Componses Person Section 17(a) of the Public Utility Holding 30(h) of the Investment Componses Person Section 17(a) of the Public Utility Holding 30(h) of the Investment Componses Person Section 17(a) of the Section 16(a) of the Section 16(a	Washington, D.C. 2054 STATEMENT OF CHANGES IN BENEFIC SECURITIES Filed pursuant to Section 16(a) of the Securitie Section 17(a) of the Public Utility Holding Comp 30(h) of the Investment Company Poonses) Person 2 2. Issuer Name and Ticker or Trest Symbol FIRST BANCORP /PR/ [fb] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) R 00908-0146 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) Execution Date, if Transaction Disponany (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 8) Code V Amount 12/28/2004 S 5,000	STATEMENT OF CHANGES IN BENEFICIAL SECURITIES Filed pursuant to Section 16(a) of the Securities Excession 17(a) of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 30(h) of the Inv	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1933 30(h) of the Investment Company Act of 1940 Donses) Person 2 2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /PR/ [fbp] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Appli X. 1 Expectation Date Securities And Execurities Acquired (A) (Month/Day/Year) Execution Date, if Transaction Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) Or Code V Amount (D) Price 12/28/2004 S 5,000 D \$ 63.0716	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Donses) Ses of Reporting Person * LAURA Symbol FIRST BANCORP /PR/ [fbp] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2004 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) X_ Form filed by On Form filed by Mo Person (Month/Day/Year) 2. Issuer Name and Ticker or Trading Symbol FIRST BANCORP /PR/ [fbp] (Check Senior V Applicable Line) X_ Form filed by On Form filed by Mo Person (Month/Day/Year) 2. Transaction Date 2 A. Deemed (Month/Day/Year) Applicable Line) X_ Form filed by Mo Person (Month/Day/Year) Code (Instr. 3, 4 and 5) (Instr. 8) 12/28/2004 S 5,000 D \$ 63,0716 39,238	OMB APPOMB OX STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Sources Ses of Reporting Person 2 AURA Symbol FIRST BANCORP /PR/ [fbp] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/28/2004 Senior Vice President (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) X. Form filed by More than One Reporting Person Exceution Date, if Transaction Code (Instr. 3, 4 and 5) (Month/Day/Year) Execution Date, if Transaction Transaction Code (Instr. 3, 4 and 5) Code (Instr. 3, 4 and 5) Shelationship of Reporting Person Section 5. Relationship of Reporting Person Senior Vice President 6. Individual or Joint/Group Filing Applicable Line) X. Form filed by More than One Reporters on Execution Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Securities Acquired (A) Scurities Ownership Beneficially Form (Month/Day/Year) (Month/Day/Year) Code V Amount (D) Price Owned Direct (D) Following or Indirect Transaction(s) (Instr. 4) (Instr. 3 and 4)

S

1,000 D \$62.819 37,238

D

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FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.113	36,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.834	35,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.894	34,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	800	D	\$ 62.926	33,438	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	200	D	\$ 63.15	33,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 63.108	32,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.25	31,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.15	30,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.1	29,238 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount		
				Code V	(A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VILLARINO LAURA PO BOX 9146 SAN JUAN, PR 00908-0146

Senior Vice President

Signatures

/s/Laura 12/29/2004 Villarino

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total reflects adjustment resulting from 50% stock split distributed on September 30, 2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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