

VILLARINO LAURA

Form 4

December 29, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VILLARINO LAURA

(Last) (First) (Middle)

PO BOX 9146

(Street)

SAN JUAN, PR 00908-0146

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
FIRST BANCORP /PR/ [fbp]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/28/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
FIRST BANCORP'S COMMON STOCK	12/28/2004		S		5,000	D	\$ 63.0716
FIRST BANCORP'S COMMON STOCK	12/28/2004		S		1,000	D	\$ 62.664
FIRST BANCORP'S COMMON STOCK	12/28/2004		S		1,000	D	\$ 62.819

FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.113	36,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.834	35,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.894	34,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	800	D	\$ 62.926	33,438	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	200	D	\$ 63.15	33,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 63.108	32,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.25	31,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.15	30,238	D
FIRST BANCORP'S COMMON STOCK	12/28/2004	S	1,000	D	\$ 62.1	29,238 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: VILLARINO LAURA - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
VILLARINO LAURA PO BOX 9146 SAN JUAN, PR 00908-0146	Senior Vice President

## Signatures

/s/Laura  
Villarino

12/29/2004

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This total reflects adjustment resulting from 50% stock split distributed on September 30, 2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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