Philip Morris International Inc.

Form 4 May 22, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Friedman Mark			2. Issuer Name a Symbol	and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			Philip Morris l	international Inc. [PM]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earlies	Transaction				
120 PARK AVENUE (Street) NEW YORK, NY 10017			(Month/Day/Year 05/21/2008)	Director 10% Owner Officer (give title Other (specibelow)			
			4. If Amendment,	Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Filed(Month/Day/Y	'ear)				
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acqu	uired, Disposed of, or	Beneficially Owned		
1.Title of	2. Transaction D	ate 2A. Deem	ed 3.	4. Securities Acquired (A)) 5. Amount of 6.	. 7. Nature		

` *	· · · · · · · · · · · · · · · · · · ·	Tabl	ie 1 - Noii-i	Derivative	e Secu	riues Acqui	rea, Disposea oi,	or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/21/2008		M	5,929	A	\$ 20.7687	35,617	D	
Common Stock	05/21/2008		S	5,929	D	\$ 52.9047	29,688 (1)	D	
Common Stock							1,155	I (2)	DPS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: Philip Morris International Inc. - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (1
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 20.7687	05/21/2008	M	5,929	06/23/1999	06/23/2008	Common Stock	5,929	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Friedman Mark

120 PARK AVENUE SVP and General Counsel

NEW YORK, NY 10017

Signatures

G. Penn Holsenbeck for Mark Friedman 05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,761 Deferred Shares.
- (2) Shares held in the Philip Morris International Deferred Profit-Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2