Crestwood Equity Partners LP Form 4

June 19, 2014

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* SHERMAN JOHN J

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

Crestwood Equity Partners LP

[CEQP]

(Check all applicable)

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

06/17/2014

\_X\_\_ Director X\_\_ 10% Owner Officer (give title \_ Other (specify

700 LOUISIANA STREET, SUITE 2060

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77002

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	e Secu	rities Acqui	red, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units							16,100	D	
Common Units	06/17/2014		S	12,576 ( <u>3)</u>	D	\$ 15.0004 (4) (5)	18,487,153	I	As Trustee of the John J. Sherman Revocable Trust (1)
Common Units	06/18/2014		S	288 (3)	D	\$ 15	18,486,865	I	As Trustee of the John J. Sherman Revocable

								Trust (1)
Common Units	06/17/2014	S	525 (3)	D	\$ 15.0004 (4) (5)	593,827	I	As Trustee of the John J. Sherman 2005 GRAT I (2)
Common Units	06/18/2014	S	12 (3)	D	\$ 15	593,815	I	As Trustee of the John J. Sherman 2005 GRAT I (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
SHERMAN JOHN J								
700 LOUISIANA STREET	X	X						
SUITE 2060	Λ	Λ						
HOUSTON, TX 77002								

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### **Signatures**

/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman

06/19/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sherman is the trustee of the John J. Sherman Revocable Trust. John Sherman is the sole beneficiary of this trust.
- (2) Mr. Sherman is a trustee of the John J. Sherman 2005 Grantor Retained Annuity Trust I.
  - These units were sold pursuant to the 10b5-1 Sales Plan dated December 12, 2013 adopted by John J. Sherman, individually and as
- (3) Trustee of the John J. Sherman Revocable Trust dated May 4, 1994 and John J. Sherman and Mary N. Sherman, individually and as Trustees of the John J. Sherman 2005 Grantor Retained Annuity Trust I dated March 31, 2005 and The Commerce Trust Company.
- (4) The prices for this transaction range from \$15.00 to \$15.01.
- (5) Upon request, full information about the subject transaction will be provided to the SEC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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