

Flaherty Billie S.  
Form 4  
March 05, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Flaherty Billie S.

2. Issuer Name and Ticker or Trading Symbol  
Chemtura CORP [CHMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
199 BENSON ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2012

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
SVP, Gnrl. Counsel & Secretary

MIDDLEBURY, CT 06749

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or Price                                                                               |                                                          |                                            |
| Common Stock                    | 03/01/2012                           |                                                    | A                              |                                                                   | 20,774<br>(1)                                                                                 | A                                                        | \$ 0 58,578 D                              |
| Common Stock                    | 03/01/2012                           |                                                    | A                              |                                                                   | 17,371                                                                                        | A                                                        | \$ 0 75,949 D                              |
| Common Stock                    | 03/01/2012                           |                                                    | F                              |                                                                   | 5,854                                                                                         | D                                                        | \$ 15.38 70,095 D                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| Employee Stock Option (right to buy)       | \$ 15.38                                               | 03/01/2012                           |                                                    | A                              | 28,733                                                                                  | <sup>(2)</sup> 03/01/2022                                | Common Stock                                                  | 28,733                     |
| Performance Shares                         | <sup>(3)</sup>                                         | 03/01/2012                           |                                                    | A                              | 11,541                                                                                  | <sup>(3)</sup> 03/01/2015                                | Common Stock                                                  | 11,541                     |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                                |       |
|---------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                               | Director      | 10% Owner | Officer                        | Other |
| Flaherty Billie S.<br>199 BENSON ROAD<br>MIDDLEBURY, CT 06749 |               |           | SVP, Gnrl. Counsel & Secretary |       |

## Signatures

/s/ Alan Schutzman by Power of Attorney  
Date: 03/05/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock units. The restricted stock units vest in three equal installments: March 1, 2013; March 1, 2014; and March 1, 2015.
- (2) Grant of stock options. The stock options vest in three equal installments: March 1, 2013; March 1, 2014; and March 1, 2015.
- (3) Each performance share represents a contingent right to receive one share of Chemtura Corporation common stock. The performance shares vest based on Chemtura Corporation's total shareholder return against the companies comprising the Russell 3000 Index.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.