Paradine Jonathan Form 4 March 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

Form 5

obligations

may continue.

1. Name and Address of Reporting Person * Paradine Jonathan

2. Issuer Name and Ticker or Trading Symbol RENAISSANCERE HOLDINGS

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

10% Owner

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

RENAISSANCE HOUSE, 12 **CROW LANE**

(First)

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 03/01/2012

_X__ Officer (give title _ Other (specify below) CUO - Renaissance Reins. Ltd.

Director

(Middle)

LTD [RNR]

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PEMBROKE, D0 HM 19

(City)	(State) (Zip	Table I	- Non-Deri	vative Sec	curitie	es Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2012		Code V A	Amount 9,442 (1)	(D)	Price \$ 0	(Instr. 3 and 4) 47,564	D	
Common Stock (Performance Based)	03/01/2012		A	7,868 (2)	A	\$ 0	55,432	D	
Common Stock (3)	03/01/2012		M	1,791 (4)	A	<u>(5)</u>	57,223	D	
Common Stock (3)	03/01/2012		D	1,791 (4)	D	\$ 71.69	55,432	D	

Edgar Filing: Paradine Jonathan - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number ionof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sect (Ins
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (3)	(3) (5)	03/01/2012		M	1,791 (4)	(3)	(3)	Common Stock	1,791 (4)	<u>(:</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Paradine Jonathan

RENAISSANCE HOUSE 12 CROW LANE

PEMBROKE, D0 HM 19

CUO - Renaissance Reins. Ltd.

Signatures

/s/ Dierk A. Flemming, Attorney-in-Fact 03/05/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares will vest in four equal annual installments beginning on March 1, 2013.
- (2) Grant of restricted Common Stock of the Issuer, pursuant to its 2010 Performance-based Equity Incentive Plan. Vesting of these shares is subject to the satisfaction of both certain service-and performance-based vesting conditions. The amount of 7,868 reported as granted represents the maximum potential achievable award assuming maximum performance attainment in each of the subsequent three years, compared to a "target" award value equivalent to 3,147 shares. If minimal performance conditions are not met, all shares will be returned to the Performance Share Plan. The grant consists of three substantially equal performance measurement periods, and the

Reporting Owners 2

Edgar Filing: Paradine Jonathan - Form 4

number of shares in each tranche that ultimately vest is a function of the Issuer's Total Shareholder Return during a given calendar-year period relative to the members of a predetermined peer group of companies, and the satisfaction of applicable service conditions

- The Reporting Person received a grant of Cash-Settled Restricted Stock Units ("CSRUs") on March 1, 2010 which vest in four equal annual installments beginning on March 1, 2011. Each CSRU represents a contingent right to receive, upon settlement, cash equal to the closing fair market value of one Common Share of the Issuer on the date of vesting.
- (4) Represents the full value of one quarter of the original CSRU grant which vested on March 1, 2012.
- (5) Each CSRU was the economic equivalent of one share of the Issuer's Common Stock. On March 1, 2012, 1,791 of the Reporting Person's CSRUs were settled for cash.

Remarks:

In February 2012, the Compensation Committee of the Board of Directors effected its determinations for executive officer common Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.