

McKEON JOHN C
Form 4
February 28, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McKEON JOHN C

(Last) (First) (Middle)

C/O THE DALLAS MORNING NEWS, INC., 508 YOUNG STREET

(Street)

DALLAS, TX 75202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
02/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres/GM of Dallas Morning News

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount (A) or (D) Price			
Series A Common Stock	02/24/2012		M		14,539 (1)	A	(2) 57,094	D
Series A Common Stock	02/24/2012		D(3)		5,816 (3)	D	\$ 4.98 51,278	D
Series A Common Stock	02/24/2012		M		12,628 (4)	A	(2) 63,906	D
Series A Common	02/24/2012		D(3)		5,052 (3)	D	\$ 4.98 58,854	D

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares shown represents the time-based restricted stock units (TBRsUs) that vested and were paid on February 24, 2012. These TBRsUs were awarded on January 28, 2010.
- (2) Each TBRsU represents a contingent right to receive the value of one share of A.H. Belo Corporation Series A Common Stock. TBRsUs are valued as of the date of vesting and are paid 60% in shares of A.H. Belo Corporation Series A Stock and 40% in cash.
- (3) The number of shares shown represents the settlement of the 40% cash portion of TBRsUs that vested and were paid on February 24, 2012. Pursuant to SEC guidance settlement of the cash portion is deemed a disposition of shares to the Company.
- (4) The number of shares shown represents the TBRsUs that vested and were paid on February 24, 2012. These TBRsUs were awarded on March 9, 2011.
- (5) These TBRsUs were awarded on January 28, 2010.
- (6) These TBRsUs vest 100% and are paid on the third trading day following the annual earnings release date for the fiscal year ended December 31, 2011.
- (7) These TBRsUs were awarded on March 9, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.