DAVID MORTON Form 4 May 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * DAVID MORTON

(First) (Middle)

C/O VONAGE HOLDINGS CORP., 23 MAIN STREET

HOLMDEL, NJ 07733

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
VONAGE HOLDINGS CORP [VG]	(Check all applicable)
3. Date of Earliest Transaction	(and a series of
(Month/Day/Year)	X Director 10% Owner
05/04/2011	Officer (give title Other (specify

6. Individual or Joint/Group Filing(Check

below)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

(City)	(State)	(Zip) Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/04/2011		M		A		570,328	D	
Common Stock	05/04/2011		M	62,500	A	\$ 1.76	632,828	D	
Common Stock	05/04/2011		M	3,750	A	\$ 3.06	636,578	D	
Common Stock	05/04/2011		M	3,750	A	\$ 2.11	640,328	D	
Common Stock	05/04/2011		M	3,750	A	\$ 2.11	644,078	D	

Common Stock	05/04/2011	M	3,750	A	\$ 1.85	647,828	D	
Common Stock	05/04/2011	M	8,750	A	\$ 1.67	656,578	D	
Common Stock	05/04/2011	M	7,500	A	\$ 1.36	664,078	D	
Common Stock	05/04/2011	M	10,000	A	\$ 1.4	674,078	D	
Common Stock	05/04/2011	M	10,000	A	\$ 1.37	684,078	D	
Common Stock	05/04/2011	M	10,000	A	\$ 2.19	694,078	D	
Common Stock	05/04/2011	M	10,000		Ф	704,078	D	
Common Stock	05/04/2011	M	10,000	A	\$ 2.24	714,078	D	
Common Stock						159,428	I	By Morton David Trustee FBO Aaron
Common Stock						159,428	I	By Morton David Trustee FBO Zachary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Num orDerivat Securiti Acquire or Disp (D) (Instr. 3 and 5)	ive ies ed (A) osed of	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

								of Shares
Director Stock Option (right to buy)	\$ 1.4	05/04/2011	М	48,661	<u>(1)</u>	08/13/2013	Common Stock	48,661
Director Stock Option (right to buy)	\$ 1.76	05/04/2011	M	62,500	(2)	08/01/2014	Common Stock	62,500
Director Stock Option (right to buy)	\$ 3.06	05/04/2011	М	3,750	(3)	06/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 2.11	05/04/2011	М	3,750	<u>(4)</u>	09/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 2.11	05/04/2011	М	3,750	<u>(5)</u>	12/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 1.85	05/04/2011	М	3,750	<u>(6)</u>	03/01/2018	Common Stock	3,750
Director Stock Option (right to buy)	\$ 1.67	05/04/2011	М	8,750	<u>(7)</u>	07/01/2018	Common Stock	8,750
Director Stock Option (right to buy)	\$ 1.36	05/04/2011	М	7,500	<u>(8)</u>	10/01/2019	Common Stock	7,500
Director Stock Option (right to buy)	\$ 1.4	05/04/2011	M	10,000	<u>(9)</u>	01/01/2020	Common Stock	10,000

Director Stock Option (right to buy)	\$ 1.37	05/04/2011	M	10,000	(10)	04/01/2020	Common Stock	10,000
Director Stock Option (right to buy)	\$ 2.19	05/04/2011	M	10,000	<u>(11)</u>	07/01/2020	Common Stock	10,000
Director Stock Option (right to buy)	\$ 2.57	05/04/2011	M	10,000	(12)	10/01/2020	Common Stock	10,000
Director Stock Option (right to buy)	\$ 2.24	05/04/2011	M	10,000	(13)	01/01/2021	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
• 8	Director	10% Owner	Officer	Other					
DAVID MORTON C/O VONAGE HOLDINGS CORP. 23 MAIN STREET HOLMDEL, NJ 07733	X								

Signatures

/s/ Henry B. Pickens, Attorney-in-fact for Morton
David
05/06/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The options were 100% vested as of August 13, 2007.
- (2) The options were 100% vested as of August 1, 2008.
- (3) The options were 100% vested as of June 1, 2008.
- (4) The options were 100% vested as of September 1, 2008.
- (5) The options were 100% vested as of December 1, 2008.
- (6) The options were 100% vested as of March 1, 2009.
- (7) The options were 100% vested as of July 1, 2008.

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- (8) The options were 100% vested as of October 1, 2009.
- (9) The options were 100% vested as of January 1, 2010.
- (10) The options were 100% vested as of April 1, 2010.
- (11) The options were 100% vested as of July 1, 2010.
- (12) The options were 100% vested as of October 1, 2010.
- (13) The options were 100% vested as of January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.