CONTINENTAL RESOURCES INC

Form 4 March 11, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Hamm Harold			5	Symbol		d Ticker or Trading L RESOURCES INC	5. Relationship of Reporting Person(s) to Issuer			
				[CLR]			(Check all applicable)			
(Last) (First) (Middle)			· · · · · ·		of Earliest T Day/Year)	ransaction	_X_ Director _X_ Officer (giv	e titleOt	0% Owner her (specify	
P. O. BOX 1032, 302 N. INDEPENDENCE				03/09/2	2011		below) below) CEO & Chairman			
(Street)				4. If Amo	endment, D	ate Original	6. Individual or Joint/Group Filing(Check			
				Filed(Mo	nth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person			
ENID, OK 73702							Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acq	uired, Disposed o	of, or Beneficia	ally Owned	
	1.Title of	2. Transaction Date	2A. Deemed	d	3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
	Security	(Month/Day/Year)	Execution I	Date, if		on(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
			(Month/Day	v/Year)	(Instr. 8)		Owned	Direct (D)	Ownershi	

(City)	(State)	(Zip) Tab	le I - N	on-I	Derivative S	ecurit	ies Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.	8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/14/2010		G		3,000	D	\$0	123,750,708 (1)	I	Revocable Inter Vivos Trust of Harold G. Hamm (2)
Common Stock	03/09/2011		S	V	750,000	D	\$ 68	123,000,708	I	Revocable Inter Vivos Trust of Harold G. Hamm (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Titla			
						Exercisable	Date	Title			
				Code V	(A) (D)						
				Code V	(A) (D)		*	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
Hamm Harold P. O. BOX 1032 302 N. INDEPENDENCE ENID, OK 73702	X	X	CEO & Chairman				

Signatures

/s/ Donald P. Fischbach, Attorney in Fact 03/11/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 68,000 shares of restricted common stock which vest October 5, 2011; 68,000 shares of restricted common stock which vest October 5, 2012; and 67,000 shares of restricted common stock which vest November 15, 2013.
- (2) Mr. Hamm holds the shares through the Revocable Inter Vivos Trust of Harold G. Hamm, for which Mr. Hamm is the sole beneficiary. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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