Nielsen Holdings N.V. Form 3 January 25, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

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**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Nielsen Holdings N.V. [NLSN] KILTS JAMES M (Month/Day/Year) 01/25/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CENTERVIEW (Check all applicable) **PARTNERS HOLDINGS** LLC. 31 WEST 52ND 10% Owner \_X\_ Director STREET Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person NEW YORK, Â NYÂ 10019 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Common Stock I See footnotes (1) (2)2,576,692 See footnotes (1) (3) Common Stock 125,011 I Common Stock 675,424 I See footnotes (1) (4) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

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1. Title of Derivative Security (Instr. 4)	· · · · · · · · · · · · · · · · · · ·		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)		
Options to purchase common stock (right to buy)	(5)	02/02/2017	Common Stock	208,628	\$ 16	I	See footnotes (1) (6)	
Options to purchase common stock (right to buy)	(7)	02/02/2017	Common Stock	241,413	\$ 16	I	See footnotes (1) (6)	
Options to purchase common stock (right to buy)	(5)	02/02/2017	Common Stock	10,122	\$ 16	I	See footnotes (1) (8)	
Options to purchase common stock (right to buy)	(9)	02/02/2017	Common Stock	11,712	\$ 16	I	See footnotes (1) (8)	

## **Reporting Owners**

Reporting Owner Name / Address		Relationships				
and the state of t	Director	10% Owner	Officer	Other		
KILTS JAMES M C/O CENTERVIEW PARTNERS HOLDINGS LLC 11 WEST 52ND STREET NEW YORK. NY 10019	ÂX	Â	Â	Â		

### **Signatures**

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/s/ Harris Black, authorized signatory 01/25/2011

\*\*Signature of Reporting Person Date 
Description

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person is an employee of an affiliate of Centerview Capital, L.P., Centerview Employees, L.P. and Centerview VNU LLC (collectively, "Centerview"). As such, the reporting person may be deemed to beneficially own the shares of the Issuer that may be
- (1) deemed to be directly or indirectly beneficially owned by Centerview. The reporting person disclaims beneficial ownership of such shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or for any other purpose, except to the extent of his pecuniary interest therein.
- (2) Represents securities of the Issuer held by Centerview Capital, L.P. through Valcon Acquisition Holding (Luxembourg) S.?? r.l., a private limited company incorporated under the laws of Luxembourg ("Luxco").
- (3) Represents securities of the Issuer held by Centerview Employees, L.P. through Luxco.
- (4) Represents securities of the Issuer held by Centerview VNU LLC through Luxco.

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- (5) Represents options to purchase shares of common stock of the Issuer, of which 5% vested on the grant date (June 7, 2009) and the remaining portion of which will vest in equal installments over a three-year period on each December 31 beginning December 31, 2009.
- (6) Represents securities of the Issuer held by Centerview Capital, L.P.
  - Represents options to purchase shares of common stock of the Issuer, of which 14,901 vested on the grant date (February 5, 2007), 56,628 vested on December 31, 2007 and 59,375 vested on December 31, 2009. An additional 59,375 will vest if the company meets or exceeds
- (7) vested on December 31, 2007 and 59,375 vested on December 31, 2009. An additional 59,375 will vest if the company meets or exceeds a pre-established EBITDA target for 2010 or, otherwise, on December 31, 2012. The remaining 59,375 will vest if the company meets or exceeds a pre-established EBITDA target for 2011 or, otherwise, on December 31, 2013.
- (8) Represents securities of the Issuer held by Centerview Employees, L.P.
- Represents options to purchase shares of common stock of the Issuer, of which 724 vested on the grant date (February 5, 2007), 2,747 vested on December 31, 2007 and 2,747 vested on December 31, 2009. An additional 2,747 will vest if the company meets or exceeds a pre-established EBITDA target for 2010 or, otherwise, on December 31, 2012. The remaining 2,747 will vest if the company meets or exceeds a pre-established EBITDA target for 2011 or, otherwise, on December 31, 2013.

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#### **Remarks:**

### Exhibit List: Exhibit 24 - Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.