BENOLIEL D JEFFRY

Form 4

December 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BENOLIEL D JEFFRY

2. Issuer Name and Ticker or Trading

Symbol

QUAKER CHEMICAL CORP

5. Relationship of Reporting Person(s) to Issuer

(Middle) (Last) (First)

[KWR] 3. Date of Earliest Transaction

(Month/Day/Year)

11/29/2010

Director 10% Owner _X__ Officer (give title Other (specify

(Check all applicable)

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below)

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CONSHOHOCKEN, PA 19428-2380

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
_			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/29/2010		M	5,110	A	\$ 21.97	60,747	D	
Common Stock	11/29/2010		F	3,826	D	\$ 38.05	56,921	D	
Common Stock	11/29/2010		M	3,467	A	\$ 19.98	60,388	D	
Common Stock	11/29/2010		F	2,475	D	\$ 38.52	57,913	D	
	11/29/2010		M	4,540	A		62,453	D	

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Common Stock					\$ 23.13			
Common Stock	11/29/2010	F	3,462	D	\$ 38.52	58,991	D	
Common Stock	11/29/2010	M	1,917	A	\$ 19.45	60,908	D	
Common Stock	11/29/2010	F	1,352	D	\$ 38.52	59,556	D	
Common Stock						9,850	I	Custodial Account for Son (1)
Common Stock						9,850	I	Custodial Account for Son (2)
Common Stock						9,850	I	Custodial Account for Daughter
Common Stock						17,691 <u>(1)</u>	I	By 401(k)
Common Stock						19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. Number tion Derivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ative Expiration Date s (Month/Day/Year) d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code '	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 21.97	11/29/2010		M	5,110	(2)	03/09/2012	Common Stock	5,110

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(right to buy)								
Employee Stock Option (right to buy)	\$ 19.98	11/29/2010	M	3,467	(3)	03/06/2013	Common Stock	3,467
Employee Stock Option (right to buy)	\$ 23.13	11/29/2010	M	4,540	<u>(4)</u>	02/22/2014	Common Stock	4,540
Employee Stock Option (right to buy)	\$ 19.45	11/29/2010	M	1,917	<u>(5)</u>	01/29/2015	Common Stock	1,917

Reporting Owners

Reporting Owner Name / Address		Keiauonsnips					
	Director	10% Owner	Officer	Other			

BENOLIEL D JEFFRY QUAKER CHEMICAL CORPORATION ONE QUAKER PARK, 901 E. HECTOR STREET CONSHOHOCKEN, PA 19428-2380

VP-Global Strategy, GC & Sec

Signatures

Irene M. Kisleiko, Attorney-in-Fact for D. Jeffry Benoliel

12/01/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information based on reporting person's Plan statement dated September 30, 2010.
- (2) Options vested 100% on June 15, 2005.
- (3) Options vested in three annual installments: 1,733 options on March 6, 2007, 1,733 on March 6, 2008 and 1,734 on March 6, 2009.
- (4) Options vested in three equal annual installments: 2,270 options on February 27, 2008, 2,270 on February 22, 2009 and 2,270 on February 22, 2010.
- Options vest in three equal annual installments: 1,917 options on January 29, 2009, 1,917 on January 29, 2010 and 1,917 on January 29, 2011.

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Reporting Owners 3