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AMERICAN SUPERCONDUCTOR CORP /DE/ Form 4 June 04, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DROUIN RICHARD Issuer Symbol AMERICAN SUPERCONDUCTOR (Check all applicable) CORP /DE/ [AMSC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) C/O AMERICAN 06/02/2008 SUPERCONDUCTOR **CORPORATION, 64 JACKSON** ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **DEVENS, MA 01434** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Transaction Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial anv (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 06/02/2008 S 1,500 D \$ 33.7 0 D Stock Common 06/02/2008 S 400 D \$ 33.71 0 D Stock Common 06/02/2008 S 364 D \$33.72 0 D Stock Common S 06/02/2008 800 \$ 33.73 0 D D Stock

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Common Stock	06/02/2008	S	1,000	D	\$ 33.7301	0	D
Common Stock	06/02/2008	S	500	D	\$ 33.74	0	D
Common Stock	06/02/2008	S	1,000	D	\$ 33.75	0	D
Common Stock	06/02/2008	S	469	D	\$ 33.76	0	D
Common Stock	06/02/2008	S	500	D	\$ 33.78	0	D
Common Stock	06/02/2008	S	1,200	D	\$ 33.79	0	D
Common Stock	06/02/2008	S	2,000	D	\$ 33.7901	0	D
Common Stock	06/02/2008	S	545	D	\$ 33.8	0	D
Common Stock	06/02/2008	S	786	D	\$ 33.81	0	D
Common Stock	06/02/2008	S	1,200	D	\$ 33.82	0	D
Common Stock	06/02/2008	S	1,300	D	\$ 33.85	0	D
Common Stock	06/02/2008	S	706	D	\$ 33.86	0	D
Common Stock	06/02/2008	S	700	D	\$ 33.8601	0	D
Common Stock	06/02/2008	S	1,430	D	\$ 33.87	0	D
Common Stock	06/02/2008	S	5,787	D	\$ 33.9	0	D
Common Stock	06/02/2008	S	13	D	\$ 33.9001	0	D
Common Stock	06/02/2008	S	1,800	D	\$ 33.91	0	D
Common Stock	06/02/2008	S	700	D	\$ 33.92	0	D
Common Stock	06/02/2008	S	1,300	D	\$ 33.94	0	D
Common Stock	06/02/2008	S	300	D	\$ 33.95	0	D
	06/02/2008	S	500	D	\$ 33.96	0	D

Common Stock							
Common Stock	06/02/2008	S	900	D	\$ 33.97	0	D
Common Stock	06/02/2008	S	200	D	\$ 33.98	0	D
Common Stock	06/02/2008	S	1,636	D	\$ 33.99	0	D
Common Stock	06/02/2008	S	500	D	\$ 33.9901	0	D
Common Stock	06/02/2008	S	3,346	D	\$ 34	25,618 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and	14)	Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					X
					4, and 5)					
								Amo	ount	
						Date	Expiration	or		
						Exercisable	Date	Title Num	iber	
						Encreisable	Duie	of		
				Code V	(A) (D)			Shar	es	
_										

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
DROUIN RICHARD C/O AMERICAN SUPERCONDUCTOR CORPORATION 64 JACKSON ROAD DEVENS, MA 01434	Х					

Signatures

/s/ Richard Drouin

06/04/2008

<u>**</u> Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Following all the transactions reported on this Form 4, the reporting person holds 25,618 shares directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.