MASTERCARD INC

Form 4

March 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SELANDER ROBERT W			2. Issuer Name and Ticker or Trading Symbol MASTERCARD INC [MA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()		
2000 PURCHA	ASE STREE	T	(Month/Day/Year) 03/25/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
PURCHASE,	NY 1057725	509	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Beneficially Form: Direct Beneficial (Month/Day/Year) (North/Day/Year) (Nort

Security (Instr. 3)	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned Following	Ownership Form: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class A Common Stock	03/25/2008		S	100 (1)	D	\$ 226.8	209,876	D	
Class A Common Stock	03/25/2008		S	100 (1)	D	\$ 226.88	209,776	D	
Class A Common Stock	03/25/2008		S	300 (1)	D	\$ 226.93	209,476	D	
Class A Common	03/25/2008		S	100 (1)	D	\$ 226.97	209,376	D	

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03/25/2008	S	100 <u>(1)</u> D	\$ 226.98	209,276	D
03/25/2008	S	100 (1) D	\$ 227	209,176	D
03/25/2008	S	100 (1) D	\$ 227.06	209,076	D
03/25/2008	S	100 <u>(1)</u> D	\$ 227.08	208,976	D
03/25/2008	S	200 (1) D	\$ 227.14	208,776	D
03/25/2008	S	300 (1) D	\$ 227.16	208,476	D
03/25/2008	S	300 (1) D	\$ 227.19	208,176	D
03/25/2008	S	200 (1) D	\$ 227.2	207,976	D
03/25/2008	S	100 <u>(1)</u> D	\$ 227.21	207,876	D
03/25/2008	S	300 (1) D	\$ 227.27	207,576	D
03/25/2008	S	200 (1) D	\$ 227.31	207,376	D
03/25/2008	S	200 (1) D	\$ 227.36	207,176	D
03/25/2008	S	200 (1) D	\$ 227.41	206,976	D
03/25/2008	S	100 <u>(1)</u> D	\$ 227.44	206,876	D
	03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008 03/25/2008	03/25/2008 S 03/25/2008 S	03/25/2008 S 100 (1) D 03/25/2008 S 100 (1) D 03/25/2008 S 200 (1) D 03/25/2008 S 300 (1) D 03/25/2008 S 300 (1) D 03/25/2008 S 200 (1) D 03/25/2008 S 300 (1) D 03/25/2008 S 200 (1) D	03/25/2008 S 100	03/25/2008 S 100 @ D 226.98 209.276 03/25/2008 S 100 @ D \$ 227 209,176 03/25/2008 S 100 @ D \$ 227.06 209,076 03/25/2008 S 100 @ D \$ 227.08 208,976 03/25/2008 S 200 @ D \$ 227.14 208,776 03/25/2008 S 300 @ D \$ 227.16 208,476 03/25/2008 S 300 @ D \$ 227.19 208,176 03/25/2008 S 200 @ D \$ 227.21 207,976 03/25/2008 S 300 @ D \$ 227.21 207,876 03/25/2008 S 200 @ D \$ 227.27 207,576 03/25/2008 S 200 @ D \$ 227.31 207,376 03/25/2008 S 200 @ D \$ 227.31 207,376 03/25/2008 S 200 @ D \$ 227.41 206,976

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Class A Common Stock	03/25/2008	S	200 (1) D	\$ 227.49	206,676	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 227.6	206,576	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 227.68	206,476	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 227.82	206,376	D
Class A Common Stock	03/25/2008	S	50 <u>(1)</u> D	\$ 227.86	206,326	D
Class A Common Stock	03/25/2008	S	50 <u>(1)</u> D	\$ 227.9	206,276	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 227.94	206,176	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 228.11	205,976	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 228.33	205,776	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 228.55	205,576	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 228.56	205,476	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 228.7	205,276 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Hume / Hudress	Director	10% Owner	Officer	Other			
SELANDER ROBERT W 2000 PURCHASE STREET PURCHASE, NY 105772509	X		Chief Executive Officer				

Signatures

/s/Bart S. Goldstein attorney in fact for Robert W. Selander pursuant to Power of Attorney dated July 25, 2006

03/27/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported in this Form 4 was effected pursuant to a pre-planned trading plan entered into in accordance with Rule 10b5-1 of the (1) Securities Exchange Act of 1934 and previously referenced in a MasterCard Incorporated Form 8-K filed on August 15, 2007. The pre-planned trading plan was adopted by the reporting person on August 13, 2007.
- This Form 4 contains 30 of 133 price increments relating to a transaction that was executed on March 25, 2008. This is the fourth of five (2) Form 4s relating to such transaction. Four additional Form 4s containing the balance of the price increments related to such transaction are being filed simultaneously.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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