MASTERCARD INC

Form 4

March 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction

1(b).

Form 5

obligations

may continue. 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SELANDER ROBERT W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Symbol

(Street)

MASTERCARD INC [MA]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

03/25/2008

_X__ Director 10% Owner X_ Officer (give title Other (specify

Chief Executive Officer

below)

2000 PURCHASE STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

PURCHASE, NY 105772509

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative Securities Acqui	red, Disposed of,	or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)
Class A Common Stock	03/25/2008		Code V S	Amount (D) Price 100 (1) D \$ 224	214,276	D
Class A Common Stock	03/25/2008		S	100 (1) D \$ 224.01	214,176	D
Class A Common Stock	03/25/2008		S	100 (1) D \$ 224.11	214,076	D
Class A Common	03/25/2008		S	100 (1) D \$ 224.13	213,976	D

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Stock						
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 224.2	213,776	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 224.21	213,576	D
Class A Common Stock	03/25/2008	S	70 <u>(1)</u> D	\$ 224.29	213,506	D
Class A Common Stock	03/25/2008	S	30 <u>(1)</u> D	\$ 224.48	213,476	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 224.63	213,376	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 225.2175	213,276	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.25	213,076	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 225.42	212,976	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.69	212,776	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 225.8	212,676	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.86	212,476	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 225.88	212,376	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.96	212,176	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.97	211,976	D

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Class A Common Stock	03/25/2008	S	200 (1) D	\$ 225.98	211,776	D
Class A Common Stock	03/25/2008	S	400 <u>(1)</u> D	\$ 225.99	211,376	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 226.01	211,276	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 226.02	211,176	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 226.06	211,076	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 226.1	210,976	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 226.34	210,776	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 226.4	210,676	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 226.54	210,576	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 226.58	210,376	D
Class A Common Stock	03/25/2008	S	300 (1) D	\$ 226.61	210,076	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 226.63	209,976 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount		
				Code V	(A) (D)	Exercisable	Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner runner runners	Director	10% Owner	Officer	Other				
SELANDER ROBERT W 2000 PURCHASE STREET PURCHASE, NY 105772509	X		Chief Executive Officer					

Signatures

/s/Bart S. Goldstein attorney in fact for Robert W. Selander pursuant to Power of Attorney dated July 25, 2006

03/27/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported in this Form 4 was effected pursuant to a pre-planned trading plan entered into in accordance with Rule 10b5-1 of the (1) Securities Exchange Act of 1934 and previously referenced in a MasterCard Incorporated Form 8-K filed on August 15, 2007. The pre-planned trading plan was adopted by the reporting person on August 13, 2007.
- This Form 4 contains 30 of 133 price increments relating to a transaction that was executed on March 25, 2008. This is the third of five (2) Form 4s relating to such transaction. Four additional Form 4s containing the balance of the price increments related to such transaction are being filed simultaneously.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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