MASTERCARD INC

Form 4

March 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * SELANDER ROBERT W

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

MASTERCARD INC [MA]

(Check all applicable)

2000 PURCHASE STREET

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title _ Other (specify

03/25/2008

below)

Chief Executive Officer 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PURCHASE, NY 105772509

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispose (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/25/2008		S	200 (1)	D	\$ 216.69	223,276	D	
Class A Common Stock	03/25/2008		S	100 (1)	D	\$ 216.89	223,176	D	
Class A Common Stock	03/25/2008		S	100 (1)	D	\$ 217	223,076	D	
Class A	03/25/2008		S	200 (1)	D	\$ 217.84	222,876	D	

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Stock					
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 219.68 222,676	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 219.86 222,576	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 220.24 222,476	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 220.63 222,376	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 220.7 222,276	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 220.92 222,176	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 221.67 221,976	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 221.7 221,876	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 221.71 221,776	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 221.73 221,576	D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 221.75 221,476	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 221.765 221,276	D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 221.82 221,076	D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 221.83 220,976	D

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Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 221.9 220,8	76 D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 221.91 220,6	76 D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 221.93 220,57	76 D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 221.98 220,4	76 D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 222 220,2	76 D
Class A Common Stock	03/25/2008	S	200 (1) D	\$ 222.11 220,0	76 D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 222.19 219,97	76 D
Class A Common Stock	03/25/2008	S	300 (1) D	\$ 222.39 219,6	76 D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 222.4 219,5	76 D
Class A Common Stock	03/25/2008	S	400 (1) D	\$ 222.46 219,1	76 D
Class A Common Stock	03/25/2008	S	100 <u>(1)</u> D	\$ 222.6 219,0	76 D
Class A Common Stock	03/25/2008	S	100 (1) D	\$ 222.63 218,9	76 <u>(2)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	Ĭ				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
						2.1010154010	2410		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting owner runner runners	Director	10% Owner	Officer	Other				
SELANDER ROBERT W 2000 PURCHASE STREET PURCHASE, NY 105772509	X		Chief Executive Officer					

Signatures

/s/Bart S. Goldstein attorney in fact for Robert W. Selander pursuant to Power of Attorney dated July 25, 2006

03/27/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported in this Form 4 was effected pursuant to a pre-planned trading plan entered into in accordance with Rule 10b5-1 of the (1) Securities Exchange Act of 1934 and previously referenced in a MasterCard Incorporated Form 8-K filed on August 15, 2007. The pre-planned trading plan was adopted by the reporting person on August 13, 2007.
- This Form 4 contains 30 of 133 price increments relating to a transaction that was executed on March 25, 2008. This is the first of five (2) Form 4s relating to such transaction. Four additional Form 4s containing the balance of the price increments related to such transaction are being filed simultaneously.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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