

MASTERCARD INC

Form 4

February 21, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Dunbar Webster Roy

(Last) (First) (Middle)

**2200 MASTERCARD
BOULEVARD**

(Street)

O'FALLON, MO 63366-7263

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MASTERCARD INC [MA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Pres., Technology & Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	02/19/2008		S		100 ⁽¹⁾ D	\$ 204.26	68,806 D
Class A Common Stock	02/19/2008		S		21 ⁽¹⁾ D	\$ 204.34	68,785 D
Class A Common Stock	02/19/2008		S		100 ⁽¹⁾ D	\$ 204.47	68,685 D
Class A Common	02/19/2008		S		200 ⁽¹⁾ D	\$ 204.66	68,485 D

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Stock

Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 204.84	68,285	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 204.98	68,185	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.04	68,085	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.07	67,985	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.12	67,785	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.13	67,685	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.39	67,585	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.4	67,385	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.49	67,285	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.54	67,185	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.57	67,085	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.62	66,985	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.63	66,785	D
Class A Common Stock	02/19/2008	S	300 <u>(1)</u>	D	\$ 205.65	66,485	D

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Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.73	66,385	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.75	66,185	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.79	66,085	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.8	65,885	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 205.85	65,685	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 205.94	65,585	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 206	65,485	D
Class A Common Stock	02/19/2008	S	200 <u>(1)</u>	D	\$ 206.03	65,285	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 206.29	65,185	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 206.36	65,085	D
Class A Common Stock	02/19/2008	S	96 <u>(1)</u>	D	\$ 206.59	64,989	D
Class A Common Stock	02/19/2008	S	100 <u>(1)</u>	D	\$ 206.65	64,889 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Dunbar Webster Roy 2200 MASTERCARD BOULEVARD O'FALLON, MO 63366-7263	Pres., Technology & Operations

Signatures

/s/ Bart S. Goldstein attorney in fact for Webster Roy Dunbar pursuant to Power of Attorney dated July 25, 2006 02/21/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The transactions reported in this Form 4 were effected pursuant to a pre-planned trading plan entered into in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934 and previously referenced in a MasterCard Incorporated Form 8-K filed on August 15, 2007. The pre-planned trading plan was adopted by the reporting person on August 13, 2007.
- This Form 4 contains 30 of 52 price increments relating to transactions that were executed on February 19, 2008 and February 20, 2008.
- (2) This is the first of two Form 4s relating to such transactions. An additional Form 4 containing the balance of the price increments related to such transactions is being filed simultaneously.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.