Energy Transfer Partners, L.P.

Form 4 July 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

07/30/2007

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MCREYNOLDS JOHN W			2. Issuer Name and Ticker or Trading Symbol Energy Transfer Partners, L.P. [ETP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 2828 WOODSIDE STREET		3. Date of Earliest Transaction (Month/Day/Year) 07/30/2007					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table	e I - Non-	Derivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Units	07/30/2007			P	500	A	\$ 53.98	6,811	D	
Common Units	07/30/2007			P	100	A	\$ 54.06	6,911	D	
Common Units	07/30/2007			P	500	A	\$ 54.25	7,411	D	
Common Units	07/30/2007			P	2,200	A	\$ 54.61	9,611	D	
Common Units	07/30/2007			P	900	A	\$ 53.97	10,511	D	

400

A

10,911

D

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

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response...

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Common Units					\$ 54.14			
Common Units	07/30/2007	P	1,000	A	\$ 54.39	11,911	D	
Common Units	07/30/2007	P	100	A	\$ 53.95	12,011	D	
Common Units	07/30/2007	P	100	A	\$ 54.13	12,111	D	
Common Units	07/30/2007	P	100	A	\$ 54.27	12,211	D	
Common Units	07/30/2007	P	100	A	\$ 54.62	12,311	D	
Common Units	07/30/2007	P	300	A	\$ 54.63	12,611	D	
Common Units	07/30/2007	P	100	A	\$ 53.96	12,711	D	
Common Units	07/30/2007	P	100	A	\$ 54.38	12,811	D	
Common Units	07/30/2007	P	100	A	\$ 53.92	12,911	D	
Common Units	07/30/2007	P	2,900	A	\$ 53.99	15,811	D	
Common Units	07/30/2007	P	100	A	\$ 54.24	15,911	D	
Common Units	07/30/2007	P	100	A	\$ 54.47	16,011	D	
Common Units	07/30/2007	P	100	A	\$ 54.2	16,111	D	
Common Units	07/30/2007	P	100	A	\$ 54.43	16,211	D	
Common Units	07/30/2007	P	100	A	\$ 54	16,311	D	
Common Units						100	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transaction	5. orNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r g	Director	10% Owner	Officer	Other				
MCREYNOLDS JOHN W								
2828 WOODSIDE STREET	X							
DALLAS, TX 75204								

Signatures

/s/ John W.

McReynolds

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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