SUN MICROSYSTEMS, INC.

Form 4 April 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

BENSON JON H

(Middle)

(Zip)

(Last) (First)

4150 NETWORK CIRCLE

(Street)

2. Issuer Name and Ticker or Trading

Symbol

SUN MICROSYSTEMS, INC. [SUNW]

3. Date of Earliest Transaction

(Month/Day/Year) 04/25/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below)

Senior Vice President, Storage

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054

(State)

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

Code (Instr. 8)

3.

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

Form: Direct (D) or Indirect (I) (Instr. 4)

D

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

168,911 (1)

Common Stock

(City)

(Instr. 3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy) (2)	\$ 2.35						<u>(6)</u>	02/14/2012	Common Stock	11,624
Employee Stock Option (Right to Buy) (3)	\$ 2.17						<u>(6)</u>	02/09/2013	Common Stock	88,301
Employee Stock Option (Right to Buy) (3)	\$ 2.85						<u>(6)</u>	02/01/2014	Common Stock	139,41
Employee Stock Option (Right to Buy) (2)	\$ 3.13						<u>(6)</u>	02/07/2015	Common Stock	250,18
Employee Stock Option (Right to Buy) (4)	\$ 3.9						<u>(7)</u>	10/26/2013	Common Stock	100,00
Employee Stock Option (Right to Buy) (5)	\$ 5.33						(8)	11/01/2014	Common Stock	20,700
Employee Stock Option (Right to Buy)	\$ 5.27	04/25/2007		A	150,000		<u>(9)</u>	04/24/2015	Common Stock	150,00

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BENSON JON H 4150 NETWORK CIRCLE SANTA CLARA, CA 95054

Senior Vice President, Storage

Signatures

/s/ Jon H. 04/26/2007 Benson

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 130,250 shares of unvested restricted stock.
- (2) This option was granted under the Storage Technology Corporation 1995 Equity Participation Plan, as Amended.
- (3) This option was granted under the Storage Technology Corporation 2001 Leveraged Equity Acquisition Program (LEAP) under the Amended and Restated 1995 Equity Participation Plan.
- (4) This option was granted under the 1996 Equity Compensation Acquisition Plan.
- (5) This option was granted under the Sun Microsystems, Inc. 1990 Long-Term Equity Incentive Plan.
- (6) Immediately.
- (7) This option vests and becomes exercisable in five equal annual installments of 20,000 shares beginning on August 31, 2006.
- (8) This option vests and becomes exercisable in five equal annual installments of 4,140 shares beginning on November 2, 2007.
- (9) This option vests and becomes exercisable in five equal annual installments of 30,000 shares beginning on April 25, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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