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AMERICAN SUPERCONDUCTOR CORP/DE/

Form 4 March 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

0.5

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CORP /DE/ [AMSC]

AMERICAN SUPERCONDUCTOR

Symbol

1(b).

(Print or Type Responses)

ROSA THOMAS M

1. Name and Address of Reporting Person *

(Last) (First) (Middle) 3. Date of (Month/Date of C/O AMERICAN 03/16/20 SUPERCONDUCTOR, TWO TECHNOLOGY DRIVE						ansaction			Director 10% Owner _X_ Officer (give title Other (specify below) VP, CFO & Treasurer			
WESTBOR	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) WESTBOROUGH, MA 01581								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/16/2007			S(1)		2,400	D	\$ 14.2	0	D		
Common Stock	03/16/2007			S <u>(1)</u>		100	D	\$ 14.22	0	D		
Common Stock	03/16/2007			S <u>(1)</u>		500	D	\$ 14.24	30,000 (2)	D		
Common Stock									2,490 (3)	I	By 401(k) Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date Exercisable	Expiration Date	Title	or	
									Number	
				~					of	
				Code V	V (A) (D)				Shares	

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

ROSA THOMAS M C/O AMERICAN SUPERCONDUCTOR TWO TECHNOLOGY DRIVE WESTBOROUGH, MA 01581

VP. CFO & Treasurer

Signatures

/s/ Thomas M. 03/16/2007 Rosa

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale of 3,000 shares was made solely to cover Mr. Rosa's estimated tax liability due to be paid in March 2007 associated with 8,000 restricted shares that are scheduled to vest on March 21, 2007 pursuant to a restricted stock award made to Mr. Rosa on March 21, 2006.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 30,000 shares directly.
- (3) The reporting person holds 2,490 shares indirectly through the company's 401(k) plan as of December 31, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Ni Deriv Secu

Bene Own Follo Repo Trans (Insti