#### Edgar Filing: HOLLIS EDEN PHARMACEUTICALS INC /DE/ - Form 4

#### HOLLIS EDEN PHARMACEUTICALS INC /DE/

Form 4 March 05, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

Number: 3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

*See* Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

(Time of Type I	(esponses)										
1. Name and Address of Reporting Person * WEBER ROBERT W			2. Issuer Name <b>and</b> Ticker or Trading Symbol HOLLIS EDEN PHARMACEUTICALS INC /DE/ [HEPH]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  Director 10% Owner			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					_X_ Officer (give below)	er (specify		
4435 EAST( 400	GATE MALL	, SUITE	(Month/Day/Year) 03/05/2007					CAO/VP Controller			
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
Fil			Filed(Mor								
SAN DIEGO	O, CA 92121							Person	More than One Re	porting	
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				Owned Indirect (I) Owned			
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/05/2007			M	3,000	A	\$ 2.25	25,490	D		
Common Stock	03/05/2007			S <u>(1)</u>	300	D	\$ 5.26	25,190	D		
Common Stock	03/05/2007			S(1)	300	D	\$ 5.27	24,890	D		
Common Stock	03/05/2007			S(1)	300	D	\$ 5.29	24,590	D		
	03/05/2007			S(1)	300	D	\$ 5.3	24,290	D		

#### Edgar Filing: HOLLIS EDEN PHARMACEUTICALS INC /DE/ - Form 4

Common Stock								
Common Stock	03/05/2007	S <u>(1)</u>	300	D	\$ 5.31	23,990	D	
Common Stock	03/05/2007	S(1)	300	D	\$ 5.32	23,690	D	
Common Stock	03/05/2007	S(1)	900	D	\$ 5.33	22,790	D	
Common Stock	03/05/2007	S <u>(1)</u>	300	D	\$ 5.351	22,490 (2)	D	
Common Stock						3,500	I	By Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			rivative Expiration Date (Month/Day/Year) red sed of 3, 4,			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 2.25	03/05/2007		M		3,000	(3)	02/26/2008	Common Stock	3,000	

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

WEBER ROBERT W
4435 EASTGATE MALL, SUITE 400

Reporting Owners 2

#### Edgar Filing: HOLLIS EDEN PHARMACEUTICALS INC /DE/ - Form 4

SAN DIEGO, CA 92121

## **Signatures**

Eric J. Loumeau, Attorney-in-Fact

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The sales reported in this Form 4 were effected pursuant to a rule 10b5-1 trading plan adopted by the reporting person on November 3, 2006
- (2) Includes 308 shares of the Issuer's common stock acquired by the reporting person under the Issuer's 401(k) Plan between July 31, 2006 and December 31, 2006. The information in this report is based on a plan statement dated as of December 31, 2006.
- (3) The option was fully exercisable beginning February 26, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3