

AMERICAN SUPERCONDUCTOR CORP /DE/

Form 3

March 03, 2006

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person

*
Â STANKIEWICZ CHARLES W

(Last) (First) (Middle)

TWO TECHNOLOGY DRIVE

(Street)

WESTBOROUGH,Â MAÂ 01581

(City) (State) (Zip)

2. Date of Event
Requiring Statement(Month/Day/Year)
03/01/20063. Issuer Name **and** Ticker or Trading SymbolAMERICAN SUPERCONDUCTOR CORP /DE/
[AMSC]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP, AMSC Power Systems

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

10,000

D

Â

Common Stock

2,696 ⁽¹⁾

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------------|-----------------|--------------|----------------------------|-----------|---------------------------------------|---|
| Stock Option (Right to Buy) | 07/06/1999 ⁽²⁾ | 07/06/2008 | Common Stock | 45,000 | \$ 12.063 | D | Â |
| Stock Option (Right to Buy) | 04/20/2000 ⁽³⁾ | 04/20/2009 | Common Stock | 26,000 | \$ 10.75 | D | Â |
| Stock Option (Right to Buy) | 04/11/2001 ⁽⁴⁾ | 04/11/2010 | Common Stock | 15,000 | \$ 25.625 | D | Â |
| Stock Option (Right to Buy) | 04/27/2002 ⁽⁵⁾ | 04/27/2011 | Common Stock | 5,000 | \$ 15.19 | D | Â |
| Stock Option (Right to Buy) | 04/23/2003 ⁽⁶⁾ | 04/23/2012 | Common Stock | 20,000 | \$ 7.81 | D | Â |
| Stock Option (Right to Buy) | 05/09/2004 ⁽⁷⁾ | 05/09/2013 | Common Stock | 13,433 | \$ 3.53 | D | Â |
| Stock Option (Right to Buy) | 05/06/2005 ⁽⁸⁾ | 05/06/2014 | Common Stock | 6,000 | \$ 12.8 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STANKIEWICZ CHARLES W TWO TECHNOLOGY DRIVE WESTBOROUGH,Â MAÂ 01581 | Â | Â | Â SVP, AMSC Power Systems | Â |

Signatures

Charles W.
Stankiewicz

03/03/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person holds 2,696 shares indirectly through the company's 401(k) plan as of December 31, 2005.
- (2) The options are vested with respect to 45,000 shares.
- (3) The options are vested with respect to 26,000 shares.
- (4) The options are vested with respect to 15,000 shares.
- (5) The options are vested with respect to 4,000 shares. The remaining 1,000 shares vest on 4/27/06.
- (6) The options are vested with respect to 12,000 shares. The remaining 8,000 shares vest in two equal annual installments beginning on 4/23/06.

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(7) The options are vested with respect to 100 shares. The remaining 13,333 shares vest on 5/9/06.

(8) The options are vested with respect to 2,000 shares. The remaining 4,000 shares vest in two equal annual installments beginning on 5/6/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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