SCHMELER FRANK R

11/13/2004

Class A

Form 4

November 15, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB APPROVAL				
							OMB Number:	3235-0287			
Check the if no lon	ger		J					Expires:	January 31,		
subject t Section Form 4 o Form 5	o STATEMEN 16. or		F CHANGES IN BENEFICIAL OWN SECURITIES					Estimated a burden hou response	ırs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
	Address of Reporting Pers CR FRANK R	Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			ALBANY INTERNATIONAL CORP /DE/ [AIN]					(Check all applicable)			
(Last)	(First) (Midd	, 5.24.6	of Earliest T Day/Year)	ransaction			_X_ Director _X_ Officer (give		6 Owner er (specify		
	NY INTERNATION D. BOX 1907	AL 11/13/2	1/13/2004				below) below) Chairman and CEO				
	(Street)		endment, D onth/Day/Yea	_	ıl		6. Individual or Jo Applicable Line) _X_ Form filed by O	One Reporting Po	erson		
ALBANY,	NY 12201-1907						Form filed by M Person	More than One Ro	eporting		
(City)	(State) (Zip) Tab	ole I - Non-l	Derivative	Secu	rities Acq	quired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Month/Day/Year) 2. Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Class A Common Stock							34,718	D			
Class A Common Stock							100	I	Custodial (1)		
Class A Common Stock (2)	11/13/2004		M	5,047	A	<u>(2)</u>	5,047 (2)	D (2)			

5,047 D \$

D

0

D (2)

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Common Stock (2)

29.62

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqui (A) or	rivative ities ired rosed of . 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year	ration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Number Shares	
Employee Stock Option (3)	\$ 16.75					05/01/1991 <u>(4)</u>	05/01/2010	Class A Common	100,0	
Employee Stock Option (5)	\$ 15					02/19/1994(4)	02/19/2013	Class A Common	20,00	
Employee Stock Option (5)	\$ 16.25					05/28/1994(4)	05/28/2013	Class A Common	20,00	
Employee Stock Option (5)	\$ 18.75					05/11/1995 <u>(4)</u>	05/11/2014	Class A Common	20,00	
Employee Stock Option (5)	\$ 22.25					05/18/1996 <u>(4)</u>	05/18/2015	Class A Common	25,00	
Employee Stock Option (5)	\$ 22.25					05/14/1997 <u>(4)</u>	05/14/2016	Class A Common	25,00	
Employee Stock Option (3)	\$ 19.75					04/15/1998(4)	04/15/2017	Class A Common	25,00	
Employee Stock Option (5)	\$ 19.375					11/04/1999 <u>(4)</u>	11/04/2018	Class A Common	32,50	

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Employee Stock Option (6)	\$ 15.6875				11/09/2000(4)	11/09/2019	Class A Common	32,50
Employee Stock Option (6)	\$ 10.5625				11/15/2001(7)	11/15/2020	Class A Common	25,00
Employee Stock Option (6)	\$ 20.45				11/06/2002(8)	11/06/2021	Class A Common	40,00
Employee Stock Option (6)	\$ 20.63				11/07/2003(9)	11/07/2022	Class A Common	40,00
Restricted Stock Units (10)	<u>(10)</u>	11/13/2004	М	5,047	(10)(11)	(10)(11)	Class A Common Stock	5,04
Restricted Stock Units (10)	(10)				(10)(12)	(10)(12)	Class A Common Stock	25,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCHMELER FRANK R C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	X		Chairman and CEO			

Signatures

Kathleen M. Tyrrell, Attorney-in-Fact 11/15/2004

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by reporting person as custodian for his granddaughter. Undersigned disclaims beneficial ownership.
- (2) Deemed acquisition and disposition to the issuer of shares of stock underlying Restriced Stock Units. No shares were actually issued or disposed.
- (3) Option granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- (4) Fully exercisable.
- (5) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (6) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (7) Become exercisable as to 5,000 shares on each November 15, beginning November 15, 2001.

Reporting Owners 3

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- (8) Become exercisable as to 8,000 shares on each November 6, beginning November 6, 2002.
- (9) Become exercisable as to 8,000 shares on each November 7, beginning November 7, 2003.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (11) 5,000 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (12) 5,000 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.