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DIMARTINO JOSEPH S
 Form 4
 April 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4
 / /Check this box if no longer
 subject to Section 16. Form 4
 or Form 5 obligations
 may continue.
 SEE Instruction 1(b).

OMB APPROVAL
 OMB NUMBER: 32
 EXPIRES: JANUA
 ESTIMATED AVER
 PER RESPONSE..

FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT
 OF 1934, SECTION 17(A) OF THE PUBLIC UTILITY HOLDING COMPANY
 ACT OF 1935 OR SECTION 30(F) OF THE INVESTMENT COMPANY ACT OF 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of (Check all appli
 Dreyfus High Yield Strategies Fund -x- Dire
 (DHF) --- Offi
 title be
 DiMartino, Joseph S.
 (Last) (First) (Middle)

106A Lindsley Road 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Day/Year April 25, 2003 5. If Amendment, Date of Original (Month/Day/Year) 7. Individual Applic -X- Form file ---Form file
 (Street)
 New Vernon, NJ 07976
 (City) (State) (Zip)

TABLE I-- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 3) 2. Transaction Date 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned following Report Transaction(s)

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| | (Month/ Date/Year) | Code | V | Amount | (A) (D) | or Price |
|---|-----------------------|------|---|--------|------------|-------------|
| ===== | | | | | | |
| Share of Beneficial Interest, Par Value \$.001 Per Share | 4/25/03 | P | | 10,000 | A | 4.78 |
| | 4/25/03 | P | | 9,000 | A | 4.79 |
| | 4/25/03 | P | | 13,000 | A | 4.80 |
| | 4/25/03 | P | | 1,700 | A | 4.83 |
| | 4/25/03 | P | | 6,300 | A | 4.84 |

106,364.3718

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB- CONTROL NUMBER.

TABLE II-- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |
|--|--|--|--|--|--|
| | | | | (A) (D) | Date Exercisable |
| 9. Number of derivative Securities Beneficially Owned following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | Date Exercisable |

Explanation of Responses:

Joseph S. DiMartino

April 25, 2003

**Signature of Reporting Person

Date

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** Intentional misstatements or omissions of facts
constitute Federal Criminal Violations
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually
signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information
contained in this form are not required to respond unless the form displays a
current valid OMB Number.