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UTAY MARC Form 4													
May 21, 2010	Л	статес	SECUE	TTE	C AI		'LI A N	JCE	COMMISSION	т	PPROVAL		
	UNITED	SIAILS				ND EAC D.C. 205		NGE (201411411551014	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin	Section 1	SEC 6(a) of	UR I f the	TIES Securiti	es Ex	NERSHIP OF ge Act of 1934, f 1935 or Sectio	Expires:January 3 200Estimated average burden hours per response0						
See Instruct		30(h)	of the In	vestm	ent (Company	/ Act	of 194	40				
(Print or Type Re	esponses)												
UTAY MARC A Sy				Name		Ticker or T [AX]	Trading	g	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction						(Check all applicable)				
CLARION CAPTIAL PARTNERS LLC, SUITE 2100, 110 EAST 59TH STREET			(Month/Day/Year) 05/19/2010						X_ Director 10% Owner Officer (give title below) Other (specify below)				
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
NEW YORK	, NY 10022								Person	More than One Re	eporting		
(City)	(State)	(Zip)	Tabl	e I - No	on-De	erivative S	ecurit	ties Acc	quired, Disposed o	f, or Beneficial	lly Owned		
	2. Transaction Date (Month/Day/Year)	Execution any	xecution Date, if		action 8) V	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
common shares	05/19/2010			Code G	v	25,000 (1)	D	\$ 0	725,131	D			
common shares									45,000	I	by "Utay Family Group"		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
UTAY MARC A CLARION CAPTIAL PARTNERS LLC SUITE 2100, 110 EAST 59TH STREET NEW YORK, NY 10022		Х						
Signatures								
Marc A Utay	05/21/2010							
**Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 19, 2010, Mr. Utay gifted 25,000 common shares of IMAX Corporation to The Jewish Communal Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person