Edgar Filing: LOWY RUSSELL - Form 4

LOWY RUSS Form 4										
September 29								OMB A	PPROVAL	
FORM	UNITED	STATES S					E COMMISSIO	N OMB Number:	3235-0287	
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL SECURITIESForm 4 or Form 5 obligations 							nge Act of 1934 t of 1935 or Sect	Estimated burden hou response	urs per	
(Print or Type Ro	esponses)									
1. Name and Address of Reporting Person <u>*</u> LOWY RUSSELL			2. Issuer Name and Ticker or Trading Symbol COPART INC [CPRT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O COPART, INC. 4665 BUSINESS CENTER DR			3. Date of Earliest Transaction (Month/Day/Year) 09/25/2009			Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
FAIRFIELD	, CA 94534						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date Month/Day/Year)	2A. Deemed Execution E any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Repo	rt on a separate line	e for each clas	ss of sec	urities bene	ficially own	ned directly	or indirectly.			
					inforn requir	nation con ed to resp ys a curre	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (1)	\$ 32.86	09/25/2009		А		50,000		(2)	09/25/2019	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LOWY RUSSELL C/O COPART, INC. 4665 BUSINESS CENTER DR FAIRFIELD, CA 94534			Chief Operating Officer				

Signatures

Russell Lowy 09/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the Copart, Inc. 2007 Equity Incentive Plan

Twenty percent (20%) of the shares subject to each option will vest on September 25, 2010 and 1/60th of the shares subject to each option (2) will vest cumulatively each month thereafter, such that 100% of the shares subject to the option will be vested five (5) years from the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.