JUSTER ANDREW

Form 4 May 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of JUSTER ANDREV		2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		SIMON PROPERTY GROUP INC /DE/ [SPG]	(Check all applicable)		
(Last) (Fin	rst) (Middle)	3. Date of Earliest Transaction	Director 10% Owner		
		(Month/Day/Year)	X Officer (give title Other (special below)		
225 W. WASHINGTON STREET		05/06/2008	SVP/Treasurer		
(Str	reet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line)		
			X Form filed by One Reporting Person		
INDIANAPOLIS,	IN 46204		Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of cial ship

Security	(Month/Day/Year)	Execution Date, if	Transaction	on(A) or D:	ispose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)			Owned	(D) or	Ownership	
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/06/2008		S	100	D	\$ 104.53	32,234	D	
Common Stock	05/06/2008		S	100	D	\$ 104.52	32,134	D	
Common Stock	05/06/2008		S	800	D	\$ 104.51	31,334	D	
Common Stock	05/06/2008		S	1,363	D	\$ 104.5	29,971	D	
Common Stock	05/06/2008		S	400	D	\$ 104.49	29,571	D	

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Common Stock	05/06/2008	S	200	D	\$ 104.48	29,371	D
Common Stock	05/06/2008	S	1,000	D	\$ 104.46	28,371	D
Common Stock	05/06/2008	S	37	D	\$ 104.45	28,334	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. forNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Keiauonsnips							
reporting owner runter runters	Director	10% Owner	Officer	Other				
JUSTER ANDREW 225 W. WASHINGTON STREET INDIANAPOLIS, IN 46204			SVP/Treasurer					
Signatures								
Andrew Juster, and his attorney-in-fine Doran	fact, Shell	у	05/07/2008					
**Signature of Reporting Person			Date					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.