

ADESA INC
Form 4
April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Todd Bradley A

(Last) (First) (Middle)

13085 HAMILTON CROSSING
BLVD.

(Street)

CARMEL, IN 46032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
ADESA INC [KAR]

3. Date of Earliest Transaction
(Month/Day/Year)
04/20/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP and Pres. of ASG

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/20/2007		D		10,331.691	D	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount Underlying Security (Instr. 3 and 4)
Restricted Stock Units	\$ 0	04/20/2007		D	21,870.462	(2) (3)	Common Stock	21,870.462
Options to Purchase Common Stock	\$ 14.49	04/20/2007		D	9,075	(4) 01/02/2011	Common Stock	9,075
Options to Purchase Common Stock (right to buy)	\$ 15.75	04/20/2007		D	14,255	(5) 01/02/2012	Common Stock	14,255
Options to Purchase Common Stock (right to buy)	\$ 24	04/20/2007		D	265,580	(6) 06/16/2010	Common Stock	265,580

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Todd Bradley A 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032	EVP and Pres. of ASG

Signatures

Rebecca C. Polak for Bradley A.
Todd

04/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were converted in the merger into the right to receive cash consideration of \$27.85 per share, without interest.
- (2)

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These restricted stock units were accelerated and cancelled in the merger in exchange for the right to receive an aggregate amount in cash, without interest, of \$609,092, equal to the merger consideration of \$27.85 for each restricted stock unit. Prior to the acceleration, the restricted stock units had vesting schedules as follows: 17,092.735 with a vesting date of 6/16/07; 1,656.000 with a vesting date of 2/15/08; 1,283.000 with a vesting date of 2/16/09; and 1,838.727 with a vesting date of 2/12/10.

(3) N/A

(4) These options were cancelled in the merger in exchange for the right to receive an aggregate amount in cash, without interest, of \$121,237, equal to the merger consideration of \$27.85 less the exercise price per share of common stock underlying the option.

(5) These options were cancelled in the merger in exchange for the right to receive an aggregate amount in cash, without interest, of \$172,471, equal to the merger consideration of \$27.85 less the exercise price per share of common stock underlying the option.

(6) These options were cancelled in the merger in exchange for the right to receive an aggregate amount in cash, without interest, of \$1,022,483, equal to the merger consideration of \$27.85 less the exercise price per share of common stock underlying the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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