Edgar Filing: GAP INC - Form 4

GAP INC Form 4 January 29, FORN Check th if no lon subject to Section Form 4 Form 5 obligation may con <i>See</i> Insta 1(b).	A 4 UNITED STA his box lis box state on on on stinue. STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN STATEMEN S	TES SECURITIES Washingt T OF CHANGES I SEC to Section 16(a) of the Public Utility H 0(h) of the Investme	on, D.(IN BEI URITI Ethe Se Iolding	C. 2054 NEFIC IES ecuritie g Comp	49 CIAI es Ex pany	C OWN change Act of	ERSHIP OF Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hour response	0	
(Print or Type	Responses)									
1. Name and A FISHER D	¹ [*] 2. Issuer Name Symbol GAP INC [GF		ker or Tr	rading	>	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle	-	-	action			(Check	(Check all applicable)		
TWO FOL	(Month/Day/Year 01/25/2007	/onth/Day/Year)					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Founder			
SAN FRAN	4. If Amendment Filed(Month/Day/Y		riginal			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State) (Zip)	Table I - No	n-Deriv	vative Se	curit		Person ired, Disposed of,	or Beneficiall	v Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. (Month/Day/Year) Exe any (Mo	Deemed 3.	4. Securities Acquired saction(A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common		Code			(D)	Price				
Stock	01/25/2007	S	62	,500 1	D	\$ 19.5	3,271,350	Ι	By trusts	
Common Stock	01/25/2007	S	73	,700 l	D	\$ 19.51	3,197,650	I	By trusts	
Common Stock	01/25/2007	S	15	,300 1	D	\$ 19.52	3,182,350	Ι	By trusts	
Common Stock	01/25/2007	S	3,2	200 1	D	\$ 19.53	3,179,150	Ι	By trusts	
Common Stock	01/25/2007	S	5,7	700 1	D	\$ 19.54	3,173,450	Ι	By trusts	

Common Stock	01/25/2007	S	13,700	D	\$ 19.55	3,159,750	Ι	By trusts
Common Stock	01/25/2007	S	4,300	D	\$ 19.56	3,155,450	Ι	By trusts
Common Stock	01/25/2007	S	1,200	D	\$ 19.57	3,154,250	Ι	By trusts
Common Stock	01/25/2007	S	400	D	\$ 19.58	3,153,850	Ι	By trusts
Common Stock	01/25/2007	S	7,300	D	\$ 19.59	3,146,550	Ι	By trusts
Common Stock	01/25/2007	S	16,300	D	\$ 19.6	3,130,250	Ι	By trusts
Common Stock	01/25/2007	S	1,100	D	\$ 19.61	3,129,150	Ι	By trusts
Common Stock	01/25/2007	S	5,200	D	\$ 19.62	3,123,950	Ι	By trusts
Common Stock	01/25/2007	S	100	D	\$ 19.63	3,123,850	Ι	By trusts
Common Stock	01/25/2007	S	50,000	D	\$ 19.7	3,073,850	Ι	By trusts
Common Stock						61,665,028	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerce Expiration Date		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FISHER DONALD G TWO FOLSOM STREET SAN FRANCISCO, CA 94105	х		Founder					
Signatures								
Jane Spray, Attorney-in-fact	01/29/200	07						
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 are also reported on a Form 4 filed by Doris F. Fisher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.