

LOUISIANA-PACIFIC CORP
Form 4
November 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FROST RICHARD W

(Last) (First) (Middle)

C/O LOUISIANA-PACIFIC
CORPORATION, 414 UNION
STREET, SUITE 2000

(Street)

NASHVILLE, TN 37219

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LOUISIANA-PACIFIC CORP
[LPX]

3. Date of Earliest Transaction
(Month/Day/Year)
11/26/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/26/2005		M	1,837 A	\$ 27.08	105,793 ⁽¹⁾	D
Common Stock	11/26/2005		F	669 ⁽²⁾ D	\$ 27.08	105,124 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Award Right ⁽³⁾	\$ 0 ⁽⁴⁾	11/26/2005		M	1,837	11/26/2005 ⁽³⁾ 11/26/2006	Common Stock	3,673

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FROST RICHARD W C/O LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 2000 NASHVILLE, TN 37219	X		CEO	

Signatures

/s/ Anton C. Kirchhof, Attorney-in-fact for Richard W. Frost
11/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 6,960 restricted performance shares and 38,300 restricted incentive shares issued under the Louisiana-Pacific Corporation 1997
- (1) Incentive Stock Award Plan that will vest on December 31, 2005 and on February 5, 2008, respectively, provided the reporting person continues to be employed by LP on those dates and subject to acceleration as provided in the award agreements.
 - (2) Represents shares withheld in satisfaction of tax withholding obligations resulting from the vesting of incentive shares.
 - (3) Represents Incentive Share Award (Restructuring Bonus) granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Remaining incentive shares vest in two equal annual installments with the first installment vesting on this date, provided the reporting person continues to be employed by LP.
 - (4) Security converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.