

GENERAL EMPLOYMENT ENTERPRISES INC

Form 4

December 29, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARACLE SPF I, LLC2. Issuer Name and Ticker or Trading  
Symbol  
GENERAL EMPLOYMENT  
ENTERPRISES INC [JOB]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1 PENN PLAZA STE: 2411

(Street)

NEW YORK, NY 10119

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/26/20144. If Amendment, Date Original  
Filed(Month/Day/Year)\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock, No Par Value	12/26/2014		S		19,096	D	\$ 1.2	1,457,838	D <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Description of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Purchase Warrants	\$ 0.25							(3)	03/31/2018	Common Stock	1,187,500
Common Stock Purchase Warrants	\$ 0.25							(3)	04/10/2018	Common Stock	62,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARACLE SPF I, LLC 1 PENN PLAZA STE: 2411 NEW YORK, NY 10119		X		
ARACLE MANAGEMENT, LLC 1 PENN PLAZA STE: 2411 NEW YORK, NY 10119		X		

## Signatures

Aracle SPF I, LLC. By Aracle Management, LLC. By: /s/ Joshua S. Lev,  
Manager

\*\*Signature of Reporting Person

Date \_\_\_\_\_

Aracle Management, LLC. By: /s/ Joshua S. Lev, Manager 12/26/2014

\*\*Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All securities held directly by Aracle SPF I, LLC (the "Fund"). Aracle Management, LLC, is the Manager of the Fund and shares in

- (1) profits, if any, of the Fund. Aracle Management, LLC. may be deemed an indirect beneficial owner of securities held by the Fund and disclaims any direct beneficial ownership of any securities held by the Fund.
- (2) After said sale, the Reporting Persons aggregate beneficial ownership dropped below 10%.

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- Indicates Warrants acquired from the Issuer on or before April 10th 2014, as part of the Units in which the shares disclosed on Table 1
- (3) were acquired, as previously reported. All of the Warrants have already become exercisable, none of which Warrants have been exercised or sold as of the date of this report. All of the holdings have been previously reported by the Reporting Persons on its Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.