Edgar Filing: DORNAU PETER G - Form 4

May 22, 2012 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). Print or Type Response. 1. Name and Address of Reporting Person 1 1(b). Print or Type Response. 1. Name and Address of Reporting Person 1 1(b). Print or Type Response. 1. Name and Address of Reporting Person 1 1(b). Print or Type Response. 1. Name and Address of Reporting Person 2 1(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) OLEC AN BIO CHEM INC [OBCI] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) OLEC AN BIO CHEM INC [OBCI] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) OLIC (Check all applicable) FT. LAUDERDALE, FL 33314 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Oner deporting Person FT. LAUDERDALE, FL 33314 (City) (Mue) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Oner definition (Month/Day/Year) (Last, A and 5) (Month/Day/Year) (Last, A) or Disposed of (D) Securities From: Direct Indirect (Instr. 3) (Month/Day/Year) (Last, B) (Month / Day/Year) (Last, B) (D) or Beneficially (Month/Day/Year) (Last, B) (D) or Beneficially (Month/Day/Year) (Last, B) (D) or Beneficially Or (Last, A) (Instr. 4) (Reported (Instr. 4) (Reported (Instr. 4) (Reported) (D) Price (Instr. 3) (Month/Day/Year) (Last, B) (D) or Beneficially Or (Last, A) (Instr. 4) (Reported) (D) or (Instr. 4) (Reported) (D) Price (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Last, B) (D) or (Instr. 4) (Reported) (D) Or (Instr. 4) (Reported)	DORNAU PI	ETER G										
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year) f		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options (right to buy)	\$ 1.83	05/17/2012		М	20,00	0 (1)	05/17/2012	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DORNAU PETER G 4041 SW 47TH AVENUE FT. LAUDERDALE, FL 33314	Х		Chief Executive Officer				
Signatures							

/s/ Peter I	Dornau	05/22/2012
1999 an 1		

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in five equal installments on May 17, 2008, 2009, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.