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FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-A

June 27, 2008

PAGE 1
000 A000000 04/30/2008
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6302414141
002 A000000 1001 WARRENVILLE ROAD SUITE 300
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003 000000 N
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008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
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008 D030001 60532
008 A000002 Stonebridge Advisors, LLC
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008 D010002 WILTON
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010 A000001 PFPC INC
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
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011 C010001 NEW YORK
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012 A000001 PFPC INC.
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012 C010001 KING OF PRUSSIA
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013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
013 B040001 6779
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
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020 A000001 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000001 22-2722773
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022 A000001 Janney Montgomery Scott Inc.
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022 A000002 BANK OF OKLAHOMA
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022 A000003 CITIGROUP
022 B000003 13-5266470
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022 A000004 MERRILL LYNCH & CO INC
022 B000004 13-5674085
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022 A000005 LEHMAN BROTHERS HOLDINGS INC
022 B000005 13-2518466
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022 B000006 13-5108880
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022 A000007 MAXIM GROUP LLC
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022 A000008 WACHOVIA CAPITAL MARKETS, LLC
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022 A000009 WACHOVIA CORP.
022 B000009 56-1473727
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PAGE 3
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023 D000000 27140
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025 A000001 CITIGROUP
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025 D000001 1775
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025 D000002 428
025 A000003 LEHMAN BROTHERS HOLDINGS INC
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054 M000000 Y
054 N000000 Y
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
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060 A000000 Y

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070 N010000 Y
070 N020000 N

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087	A020000	336918107

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087 A030000 FPI.A

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE JAMES M. DYKAS

TITLE ASSISTANT TREASURER