

LATIN AMERICAN EXPORT BANK

Form 6-K

April 04, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of April, 2008

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 0819-08730
El Dorado, Panama City
Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

April 4, 2008

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

11 de Marzo de 2008

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2007 Y ENERO
2008
(En Balboas)

Descripción	Absoluta	%	2007 Diciembre	Enero	2008 Febrero	Marzo	Abril
ACTIVOS							
LIQUIDOS	-107,273,032.24	-26.73	401,327,785.63	294,054,753.39	0.00	0.00	0.00
Depositos Locales							
en Bancos	-52,128.97	-18.24	285,754.54	233,625.57	0.00	0.00	0.00
A la Vista	-52,128.97	-18.24	285,754.54	233,625.57	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos							
Extranjeros en							
Bancos	-107,219,350.93	-26.74	401,036,339.06	293,816,988.13	0.00	0.00	0.00
A la Vista	4,780,649.07	332.84	1,436,339.06	6,216,988.13	0.00	0.00	0.00
A Plazo	-112,000,000.00	-28.03	399,600,000.00	287,600,000.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1,552.34	-27.27	5,692.03	4,139.69	0.00	0.00	0.00
CARTERA							
CREDITICIA	-113,223,194.57	-3.09	3,662,194,693.87	3,548,971,499.30	0.00	0.00	0.00
Locales	7,110,110.74	2.82	252,482,566.49	259,592,677.23	0.00	0.00	0.00
Extranjero	-120,095,017.16	-3.45	3,479,355,318.34	3,359,260,301.18	0.00	0.00	0.00
Menos Provisiones	238,288.15	0.34	69,643,190.96	69,881,479.11	0.00	0.00	0.00
Locales	0.00	0.00	1,540,276.12	1,540,276.12	0.00	0.00	0.00
Extranjero	238,288.15	0.35	68,102,914.84	68,341,202.99	0.00	0.00	0.00
INVERSIONES							
EN VALORES	145,618,470.40	25.31	575,308,868.73	720,927,339.13	0.00	0.00	0.00
Locales	415,200.00	0.58	72,196,000.00	72,611,200.00	0.00	0.00	0.00
Extranjero	145,203,270.40	28.86	503,112,868.73	648,316,139.13	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS							
ACTIVOS	16,649,993.02	18.30	90,997,568.39	107,647,561.41	0.00	0.00	0.00
Locales	-498,397.48	-11.66	4,274,653.41	3,776,255.93	0.00	0.00	0.00
Extranjero	17,148,390.50	19.77	86,722,914.98	103,871,305.48	0.00	0.00	0.00
TOTAL DE							
ACTIVOS	-58,227,763.39	-1.23	4,729,828,916.62	4,671,601,153.23	0.00	0.00	0.00
DEPOSITOS	-202,006,718.06	-13.35	1,513,041,264.21	1,311,034,546.15	0.00	0.00	0.00
Locales	-6,762,119.32	-3.00	225,714,906.79	218,952,787.47	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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De Bancos	-6,762,119.32	-3.00	225,714,906.79	218,952,787.47	0.00	0.00	0.00
A la Vista	-858,193.54	-3.66	23,441,831.87	22,583,638.33	0.00	0.00	0.00
A Plazo	-5,903,925.78	-2.92	202,273,074.92	196,369,149.14	0.00	0.00	0.00
Extranjero	-195,244,598.74	-15.17	1,287,326,357.42	1,092,081,758.68	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	9,830,830.72	23.61	41,644,075.95	51,474,906.67	0.00	0.00	0.00
A la Vista	10,830.72	0.74	1,464,075.95	1,474,906.67	0.00	0.00	0.00
A Plazo	9,820,000.00	24.44	40,180,000.00	50,000,000.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-205,075,429.46	-16.46	1,245,682,281.47	1,040,606,852.01	0.00	0.00	0.00
A la Vista	7,079,977.52	8.14	86,987,929.72	94,067,907.24	0.00	0.00	0.00
A Plazo	-212,155,406.98	-18.31	1,158,694,351.75	946,538,944.77	0.00	0.00	0.00
OBLIGACIONES	131,337,361.91	5.22	2,515,025,514.04	2,646,362,875.95	0.00	0.00	0.00
Locales	0.00	0.00	40,000,000.00	40,000,000.00	0.00	0.00	0.00
Extranjero	131,337,361.91	5.31	2,475,025,514.04	2,606,362,875.95	0.00	0.00	0.00
OTROS PASIVOS	21,463,464.40	19.35	110,901,341.95	132,364,806.35	0.00	0.00	0.00
Locales	-661,846.38	-12.19	5,431,130.73	4,769,284.35	0.00	0.00	0.00
Extranjero	22,125,310.78	20.98	105,470,211.22	127,595,522.00	0.00	0.00	0.00
PATRIMONIO	-9,021,871.59	-1.53	590,860,796.45	581,838,924.86	0.00	0.00	0.00
Capital	-503,869.18	-0.18	281,921,877.06	281,418,007.88	0.00	0.00	0.00
Reservas de Capital	0.00	0.00	95,210,153.67	95,210,153.67	0.00	0.00	0.00
Otras Reservas	-1,982,738.00	98.66	-2,009,630.66	-3,992,368.66	0.00	0.00	0.00
Utilidad de Periodos							
Anteriores	48,412,422.56	27.68	174,894,542.39	223,306,964.95	0.00	0.00	0.00
Utilidad de Periodo	-43,681,166.71	-90.11	48,474,828.75	4,793,662.04	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponible para la venta	-11,266,520.26	147.64	-7,630,974.76	-18,897,495.02	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-58,227,763.34	-1.23	4,729,828,916.65	4,671,601,153.31	0.00	0.00	0.00

11 de Marzo de 2008

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2007 Y ENERO
2008
(En Balboas)

	2008							
Descripción	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS								
LIQUIDOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Locales en								
Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos								
Extranjeros en								
Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CARTERA								
CREDITICIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN								
VALORES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE								
ACTIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reservas de Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos								
Anteriores	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores Disponibles para la venta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

11 de Marzo de 2008

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - DICIEMBRE 2008

(En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II
Ingresos Por								
Intereses	23,820,708.96	0.00	0.00	23,820,708.96	0.00	0.00	0.00	0.00
Préstamos	19,873,381.83	0.00	0.00	19,873,381.83	0.00	0.00	0.00	0.00
Depósitos	963,411.63	0.00	0.00	963,411.63	0.00	0.00	0.00	0.00
Inversiones	2,983,915.50	0.00	0.00	2,983,915.50	0.00	0.00	0.00	0.00
Egresos de								
Operaciones	17,086,045.88	0.00	0.00	17,086,045.88	0.00	0.00	0.00	0.00
Intereses Pagados	17,082,770.67	0.00	0.00	17,082,770.67	0.00	0.00	0.00	0.00
Comisiones	3,275.21	0.00	0.00	3,275.21	0.00	0.00	0.00	0.00
Ingreso Neto de								
Intereses	6,734,663.08	0.00	0.00	6,734,663.08	0.00	0.00	0.00	0.00
Otros Ingresos	341,795.80	0.00	0.00	341,795.80	0.00	0.00	0.00	0.00
Comisiones	541,754.03	0.00	0.00	541,754.03	0.00	0.00	0.00	0.00
Operaciones con								
Divisas	-75.15	0.00	0.00	-75.15	0.00	0.00	0.00	0.00
Otros ingresos	-199,883.08	0.00	0.00	-199,883.08	0.00	0.00	0.00	0.00
Ingresos de								
Operaciones	7,076,458.88	0.00	0.00	7,076,458.88	0.00	0.00	0.00	0.00
Egresos Generales	2,282,796.84	0.00	0.00	2,282,796.84	0.00	0.00	0.00	0.00
Gastos								
Administrativos	1,326,096.44	0.00	0.00	1,326,096.44	0.00	0.00	0.00	0.00
Gastos Generales	285,612.41	0.00	0.00	285,612.41	0.00	0.00	0.00	0.00
Gastos de								
Depreciación	217,222.95	0.00	0.00	217,222.95	0.00	0.00	0.00	0.00
Otros Gastos	453,865.04	0.00	0.00	453,865.04	0.00	0.00	0.00	0.00
Utilidad antes de								
Provisiones	4,793,662.04	0.00	0.00	4,793,662.04	0.00	0.00	0.00	0.00
Provisiones por								
Cuentas Malas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del								
Periodo	4,793,662.04	0.00	0.00	4,793,662.04	0.00	0.00	0.00	0.00

11 de Marzo de 2008

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - DICIEMBRE 2008

(En Balboas)

Descripcion	Trimestre				Trimestre				Acumulado Annual
	Julio	Agosto	Septiembre	III	Octubre	Noviembre	Diciembre	IV	
Ingresos Por									
Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,820,708.96
Préstamos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,873,381.83
Depósitos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963,411.63
Inversiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,983,915.50
Egresos de									
Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,086,045.88
Intereses Pagados	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,082,770.67
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,275.21
Ingreso Neto de									
Intereses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,734,663.08
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341,795.80
Comisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	541,754.03
Operaciones con									
Divisas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-75.15
Otros ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-199,883.08
Ingresos de									
Operaciones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,076,458.88
Egresos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,282,796.84
Gastos									
Administrativos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,326,096.44
Gastos Generales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,612.41
Gastos de									
Depreciación	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,222.95
Otros Gastos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453,865.04
Utilidad antes de									
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793,662.04
Provisiones por									
Cuentas Malas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del									
Periodo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793,662.04

March 11, 2008

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* DECEMBER 2007 AND JANUARY 2008

(In Balboas)**

Description	Absolute	%	2007	2008			
			December	January	February	March	April
LIQUID ASSETS	-107,273,032.24	-26.73	401,327,785.63	294,054,753.39	0.00	0.00	0.00
Local Deposits in							
Banks	-52,128.97	-18.24	285,754.54	233,625.57	0.00	0.00	0.00
Demand	-52,128.97	-18.24	285,754.54	233,625.57	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in							
Banks	-107,219,350.93	-26.74	401,036,339.06	293,816,988.13	0.00	0.00	0.00
Demand	4,780,649.07	332.84	1,436,339.06	6,216,988.13	0.00	0.00	0.00
Time	-112,000,000.00	-28.03	399,600,000.00	287,600,000.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-1,552.34	-27.27	5,692.03	4,139.69	0.00	0.00	0.00
CREDIT							
PORTFOLIO	-113,223,194.57	-3.09	3,662,194,693.87	3,548,971,499.30	0.00	0.00	0.00
Local	7,110,110.74	2.82	252,482,566.49	259,592,677.23	0.00	0.00	0.00
Foreign	-120,095,017.16	-3.45	3,479,355,318.34	3,359,260,301.18	0.00	0.00	0.00
Less Allowance	238,288.15	0.34	69,643,190.96	69,881,479.11	0.00	0.00	0.00
Local	0.00	0.00	1,540,276.12	1,540,276.12	0.00	0.00	0.00
Foreign	238,288.15	0.35	68,102,914.84	68,341,202.99	0.00	0.00	0.00
INVESTMENT							
SECURITIES	145,618,470.40	25.31	575,308,868.73	720,927,339.13	0.00	0.00	0.00
Local	415,200.00	0.58	72,196,000.00	72,611,200.00	0.00	0.00	0.00
Foreign	145,203,270.40	28.86	503,112,868.73	648,316,139.13	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	16,649,993.02	18.30	90,997,568.39	107,647,561.41	0.00	0.00	0.00
Local	-498,397.48	-11.66	4,274,653.41	3,776,255.93	0.00	0.00	0.00
Foreign	17,148,390.50	19.77	86,722,914.98	103,871,305.48	0.00	0.00	0.00
TOTAL ASSETS	-58,227,763.39	-1.23	4,729,828,916.62	4,671,601,153.23	0.00	0.00	0.00
DEPOSITS	-202,006,718.06	-13.35	1,513,041,264.21	1,311,034,546.15	0.00	0.00	0.00
Local	-6,762,119.32	-3.00	225,714,906.79	218,952,787.47	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-6,762,119.32	-3.00	225,714,906.79	218,952,787.47	0.00	0.00	0.00
Demand	-858,193.54	-3.66	23,441,831.87	22,583,638.33	0.00	0.00	0.00
Time	-5,903,925.78	-2.92	202,273,074.92	196,369,149.14	0.00	0.00	0.00
Foreign	-195,244,598.74	-15.17	1,287,326,357.42	1,092,081,758.68	0.00	0.00	0.00

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Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	9,830,830.72	23.61	41,644,075.95	51,474,906.67	0.00	0.00	0.00
Demand	10,830.72	0.74	1,464,075.95	1,474,906.67	0.00	0.00	0.00
Time	9,820,000.00	24.44	40,180,000.00	50,000,000.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-205,075,429.46	-16.46	1,245,682,281.47	1,040,606,852.01	0.00	0.00	0.00
Demand	7,079,977.52	8.14	86,987,929.72	94,067,907.24	0.00	0.00	0.00
Time	-212,155,406.98	-18.31	1,158,694,351.75	946,538,944.77	0.00	0.00	0.00
BORROWINGS	131,337,361.91	5.22	2,515,025,514.04	2,646,362,875.95	0.00	0.00	0.00
Local	0.00	0.00	40,000,000.00	40,000,000.00	0.00	0.00	0.00
Foreign	131,337,361.91	5.31	2,475,025,514.04	2,606,362,875.95	0.00	0.00	0.00
OTHER							
LIABILITIES	21,463,464.40	19.35	110,901,341.95	132,364,806.35	0.00	0.00	0.00
Local	-661,846.38	-12.19	5,431,130.73	4,769,284.35	0.00	0.00	0.00
Foreign	22,125,310.78	20.98	105,470,211.22	127,595,522.00	0.00	0.00	0.00
STOCKHOLDERS'							
EQUITY	-9,021,871.59	-1.53	590,860,796.45	581,838,924.86	0.00	0.00	0.00
Capital	-503,869.18	-0.18	281,921,877.06	281,418,007.88	0.00	0.00	0.00
Capital Reserves	0.00	0.00	95,210,153.67	95,210,153.67	0.00	0.00	0.00
Other Reserves	-1,982,738.00	98.66	-2,009,630.66	-3,992,368.66	0.00	0.00	0.00
Retained Earnings	48,412,422.56	27.68	174,894,542.39	223,306,964.95	0.00	0.00	0.00
Net Income	-43,681,166.71	-90.11	48,474,828.75	4,793,662.04	0.00	0.00	0.00
Gain or Loss in							
Securities available							
for sale	-11,266,520.26	147.64	-7,630,974.76	-18,897,495.02	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND							
STOCKHOLDER'S							
EQUITY	-58,227,763.34	-1.23	4,729,828,916.65	4,671,601,153.31	0.00	0.00	0.00

* Includes only Panama - New York accounts.

** Monetary unit at par and equivalent with US\$ dollars.

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Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

March 11, 2008

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* DECEMBER 2007 AND JANUARY 2008

(In Balboas)**

2008

Description	May	June	July	August	September	October	November	December
LIQUID ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in								
Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in								
Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT								
PORTFOLIO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVESTMENT								
SECURITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER								
LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS'								
EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss in								
Securities available								
for sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND								
STOCKHOLDER'S								
EQUITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Includes only Panama - New York accounts.
 ** Monetary unit at par and equivalent with US\$ dollars.

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 Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).*

March 11, 2008

STATEMENTS OF INCOME *
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
JANUARY - DECEMBER 2008

(In Balboas)**

Description	January	February	March	I Quarter	April	May	June	II Quarter
Interest Income	23,820,708.96	0.00	0.00	23,820,708.96	0.00	0.00	0.00	0.00
Loans	19,873,381.83	0.00	0.00	19,873,381.83	0.00	0.00	0.00	0.00
Deposits	963,411.63	0.00	0.00	963,411.63	0.00	0.00	0.00	0.00
Investments	2,983,915.50	0.00	0.00	2,983,915.50	0.00	0.00	0.00	0.00
Interest Expense	17,086,045.88	0.00	0.00	17,086,045.88	0.00	0.00	0.00	0.00
Interest	17,082,770.67	0.00	0.00	17,082,770.67	0.00	0.00	0.00	0.00
Commissions	3,275.21	0.00	0.00	3,275.21	0.00	0.00	0.00	0.00
Net Interest								
Income	6,734,663.08	0.00	0.00	6,734,663.08	0.00	0.00	0.00	0.00
Other Income	341,795.80	0.00	0.00	341,795.80	0.00	0.00	0.00	0.00
Commissions	541,754.03	0.00	0.00	541,754.03	0.00	0.00	0.00	0.00
Foreign currency								
operations	-75.15	0.00	0.00	-75.15	0.00	0.00	0.00	0.00
Other Income	-199,883.08	0.00	0.00	-199,883.08	0.00	0.00	0.00	0.00
Operating Income	7,076,458.88	0.00	0.00	7,076,458.88	0.00	0.00	0.00	0.00
Operating								
Expenses	2,282,796.84	0.00	0.00	2,282,796.84	0.00	0.00	0.00	0.00
Administrative								
expenses	1,326,096.44	0.00	0.00	1,326,096.44	0.00	0.00	0.00	0.00
General expenses	285,612.41	0.00	0.00	285,612.41	0.00	0.00	0.00	0.00
Depreciation	217,222.95	0.00	0.00	217,222.95	0.00	0.00	0.00	0.00
Other expenses	453,865.04	0.00	0.00	453,865.04	0.00	0.00	0.00	0.00
Net Income								
before provision								
for loan losses	4,793,662.04	0.00	0.00	4,793,662.04	0.00	0.00	0.00	0.00
Provision for loan								
losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	4,793,662.04	0.00	0.00	4,793,662.04	0.00	0.00	0.00	0.00

* Includes only Panama - New York accounts.

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March 11, 2008

STATEMENTS OF INCOME *
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
JANUARY - DECEMBER 2008

(In Balboas)**

Description	III				IV				Year to date
	July	August	September	Quarter	October	November	December	Quarter	
Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,820,708.96
Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,873,381.83
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	963,411.63
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,983,915.50
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,086,045.88
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,082,770.67
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,275.21
Net Interest									
Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,734,663.08
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341,795.80
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	541,754.03
Foreign currency									
operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-75.15
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-199,883.08
Operating									
Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,076,458.88
Operating									
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,282,796.84
Administrative									
expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,326,096.44
General expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,612.41
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,222.95
Other expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453,865.04
Net Income									
before provision									
for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793,662.04
Provision for loan									
losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,793,662.04

* Includes only Panama - New York accounts.

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