

ABRAXAS PETROLEUM CORP

Form 4

May 11, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CARTER HAROLD D

2. Issuer Name **and** Ticker or Trading
Symbol
ABRAXAS PETROLEUM CORP
[AXAS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

18803 MEISNER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2017

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SAN ANTONIO, TX 78258

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Abraxas Petroleum Common Stock					156,939	D	
Abraxas Petroleum Common Stock					42,598	I	Retirement Account
Abraxas Petroleum Common Stock					7,577	I	HBDC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option	\$ 1.87	05/09/2017		A		25,000		05/09/2017	05/09/2027	Abraxas Petroleum Common Stock	25,000
Director Stock Option	\$ 1.34							05/10/2016	<u>(1)</u>	Abraxas Petroleum Common Stock	25,000
Director Stock Option	\$ 5.38							05/06/2014	<u>(1)</u>	Abraxas Petroleum Common Stock	12,000
Director Stock Option	\$ 2.9							05/04/2012	<u>(1)</u>	Abraxas Petroleum Common Srock	12,000
Director Stock Option	\$ 2.39							05/14/2003	<u>(1)</u>	Abraxas Petroleum Common Stock	12,000
Director Stock Option	\$ 4.13							05/06/2011	<u>(1)</u>	Abraxas Common Stock	10,500
Director Stock Option	\$ 2.36							05/20/2010	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000

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Director Stock Option	\$ 4.5	05/21/2008	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 4.32	06/26/2007	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 4.51	05/25/2006	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 2.75	06/01/2005	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 3.66	05/05/2015	<u>(1)</u>	Abraxas Petroleum Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARTER HAROLD D 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	X			

Signatures

Harold D. Carter 05/10/2017

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Director Options granted prior to 2017 do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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