HOETZINGER PETER

Form 4

January 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

2005

0.5

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOETZINGER PETER			2. Issuer Name and Ticker or Trading Symbol CENTURY CASINOS INC /CO/ [CNTY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1263 A LAKE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/05/2005	X Director 10% Owner X Officer (give title Other (specify below) Vice Chairman/President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COLORADO SPRINGS, X1 80906				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie order Disposed (Instr. 3, 4	d of (I	D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							131,350	D	
Common Stock	01/05/2005		S	133,000	D	\$ 7.7631	0	I	Family Trust
Common Stock	01/05/2005		S	90,000	D	\$ 7.7631	0	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	Date Underlying Securities		Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Non-Statutory Stock Options	\$ 2.93					03/04/2005	03/04/2014	Common Stock	628,105
Non-Statutory Stock Options	\$ 1.5					08/15/1996	08/15/2005	Common Stock	543,000
Non-Statutory Stock Options	\$ 0.75					10/10/1998	10/10/2007	Common Stock	50,000
Non-Statutory Stock Options	\$ 0.75					02/08/2000	02/08/2009	Common Stock	133,333
Non-Statutory Stock Options	\$ 0.75					02/28/2000	02/28/2009	Common Stock	66,667

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
HOETZINGER PETER				
1263 A LAKE PLAZA DR.	X		Vice Chairman/President	

1263 A LAKE PLAZA DR.

COLORADO SPRINGS, X1 80906

Peter Hoetzinger 01/06/2005 **Signature of Date

Reporting Person

Signatures

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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Remarks:

The sales are being made pursuant to a previously adopted sales plan intended to comply with Rule 1065-1(c)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.