## BASHAM ROXANN R

Form 4

April 25, 2003

SEC Form 4

FORM 4		UN]	ITED STATES	OMB APPROVAL						
[ ] Check this box if no longer subject to Section 16. Form 4			w							
or Form 5 obligations may continue. See Instruction 1(b).		STA	TEMENT OF CH	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden						
(Print or Type Responses	s)	led pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the  Public Utility  Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
1. Name and Address of Person*	Ť	r Name and Ticker or		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (Firs (Middle)	Black Hills Corporation BKF 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement Month/Day April 23, 2	y/Year	Director10% Owner					
(Street)  Rapid City, SD 57709  (City) (State (Zip)			5. If Amendment, Date of Original (Month/Day/Year)		<ul> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
Table I - Non-Derivat	tive Securities	Acquir	ed, Disposed of, or Be	eneficially Own	ed	<u> </u>				
1. Title of Security (Instr. 3)	2. Transaction (Month/Day,		2A. Deemed Execution Date, if any (Month/Day/Year)	Code and Voluntary	4. Securities Acquir (A) or Disposed (D) Of (Instr. 3, 4, and 5)	Securities Beneficially	6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/23/2003			F	Amount   A/D   Prio	6496.93	D D			
Common Stock -	04/23/2003			T   V	33.95   A	2775.78		By 401(k)		
Reminder: Report on a so	eparate line for	each cl	ass of securities	Persons who	respond to the collec	tion of information co	ntained			

in this form are not required to

respond unless the form displays a currently valid OMB control

number.

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## Form 4 (continued)

Instruction 4(b)(v).

beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see

 $\begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

(over)

SEC 1474 (9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Amount of Underlying Securities	8. Price of Derivative Security (Instr.5)		10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code   V	and 5)	(DE)   (ED)				(I) (Instr.4)	
Option (Right to Buy)	\$19.38					07/21/1998   07/21/2007	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$19.38					07/21/1999   07/21/2007	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$19.38					07/21/2000   07/21/2007	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$22.00					04/21/1999   04/21/2008	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$22.00					04/21/2000   04/21/2008	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$22.00					04/21/2001   04/21/2008	Common Stock - 2,500.00		2,500.00	D	
Option (Right to Buy)	\$24.06					07/20/2000   07/20/2009	Common Stock - 2,666.00		2,666.00	D	
Option (Right to Buy)	\$24.06					07/20/2001   07/20/2009	Common Stock - 2,667.00		2,667.00	D	
Option (Right to Buy)	\$24.06					07/20/2002   07/20/2009	Common Stock - 2,667.00		2,667.00	D	
Option (Right to Buy)	\$21.88					04/25/2001   04/25/2010	Common Stock - 7,666.00		7,666.00	D	
Option (Right to Buy)	\$21.88					04/25/2002   04/25/2010	Common Stock - 7,667.00		7,667.00	D	
Option (Right to Buy)	\$21.88					04/25/2003   04/25/2010	Common Stock - 7,667.00		7,667.00	D	
Option (Right to Buy)	\$35.10					04/23/2003   04/23/2012	Common Stock - 1,071.00		1,071.00	D	
Option (Right to Buy)	\$35.10					04/23/2004   04/23/2012	Common Stock - 1,072.00		1,072.00	D	
	\$35.10								1,072.00	D	

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Option (Right to Buy)			04/23/2012	Common Stock - 1,072.00		

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

/s/ Roxann R Basham

\*\* Signature of Reporting Person
Date

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