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BIOCRYST PHARMACEUTICALS INC

Form 4 January 21, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

01/19/2016

(Print or Type Responses)

	Address of Reporting Pers IOMAS R II	Symbol	me and Ticker or Trading Γ PHARMACEUTIC X]	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 4505 EMPE 200	(First) (Midd	e) 3. Date of Earl (Month/Day/Y	liest Transaction Year)	below)	X_ Officer (give title Other (specify			
	(Street)	4. If Amendme	ent, Date Original	6. Individual or	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Da	ay/Year)	Applicable Line)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
DURHAM,	NC 27703			Form filed by				
(City)	(State) (Zip	Table I -	Non-Derivative Securit	es Acquired, Disposed	of, or Beneficially Owned			
1.Title of Security (Instr. 3)	ar	tecution Date, if Tra	ansaction(A) or Disposed ode (Instr. 3, 4 and 5 astr. 8) (A) or	of (D) Securities	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock	01/19/2016	M.	,	\$ 137,416	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

12,500 A

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149,916

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ransactionDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (Right to Buy)	\$ 3.78	01/19/2016		M	2,5	600	07/01/2012	07/01/2021	Common Stock	2,500
Emp. Stock Option (Right to Buy)	\$ 1.42	01/19/2016		M	12,5	500	01/01/2014	01/01/2023	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STAAB THOMAS R II 4505 EMPEROR BLVD. SUITE 200 DURHAM, NC 27703

Senior Vice President and CFO

Signatures

/s/ Alane P. Barnes, by power of attorney

01/21/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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