BIOCRYST PHARMACEUTICALS INC

Form 4 March 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Barnes Alane P Issuer Symbol **BIOCRYST PHARMACEUTICALS** (Check all applicable) INC [BCRX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) 4505 EMPEROR BLVD., SUITE 03/01/2014 VP, General Counsel & Corp Sec 200 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

DURHAM, NC 27703

(State

(City)

e) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial	ly Owned
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. •		Tabi	e I - Noll-D	erryauve s	securi	ues Acqu	irea, Disposea oi	, or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities A Transaction(A) or Dispos Code (Instr. 3, 4 an (Instr. 8)			of (D) Securities		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2014		Code V F	Amount 1,090 (1)	or (D) D	Price \$ 11.69	(Instr. 3 and 4) 81,182	D	
Common Stock	03/04/2014		M	12,500	A	\$ 4.73	93,682	D	
Common Stock	03/04/2014		M	6,156	A	\$ 6.68	99,838	D	
Common Stock	03/04/2014		M	2,518	A	\$ 4.15	102,356	D	
Common Stock	03/04/2014		M	10,000	A	\$ 1.42	112,356	D	

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Common 03/04/2014 S 40,734 D 12.63 71,622 D Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp. Stock Option (Right to Buy)	\$ 4.73	03/04/2014		M		12,500	03/01/2013	03/01/2022	Common Stock	12,500
Emp. Stock Option (Right to Buy)	\$ 6.68	03/04/2014		M		6,156	03/01/2011	03/01/2020	Common Stock	6,156
Emp. Stock Option (Right to Buy)	\$ 4.15	03/04/2014		M		2,518	03/01/2012	03/01/2021	Common Stock	2,518
Emp. Stock Option (Right to Buy)	\$ 1.42	03/04/2014		M		10,000	01/01/2014	01/01/2023	Common Stock	10,000

Reporting Owners

Relationships Reporting Owner Name / Address

2 Reporting Owners

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Director 10% Owner Officer Other

Barnes Alane P 4505 EMPEROR BLVD. SUITE 200 DURHAM, NC 27703

VP, General Counsel & Corp Sec

Signatures

/s/ Alane P. Barnes, by power of attorney

03/07/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by BioCryst Pharmaceuticals, Inc. upon the vesting of restricted stock to satisfy the reporting person's tax withholding obligations.
- The price in column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$12.44 to \$12.99. The

 (2) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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