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WERNER C	CLARENCE L											
Form 4	2012											
February 03	ЛЛ	'D STATF	SSECUD	TTIF	5 41	ND FYC	HAN	JCF (OMMISSION		PPROVAL	
UNITED STAT			S SECURITIES AND EXCHANGE CO Washington, D.C. 20549						201011011051010	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 of Form 5 obligatio may con <i>See</i> Instr	ger o 16. or Filed tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									Expires:January 31, 2005Estimated average burden hours per response0.5	
1(b).												
(Print or Type	Responses)											
WERNER CLARENCE L Symbol			r Name and Ticker or Trading ER ENTERPRISES INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
· · · ·				f Earliest Transaction Day/Year)					X Director Officer (give below)	title \underline{X}_{0} 109 below)		
OMAHA, N	(Street)		4. If Amer Filed(Mon	ndment		-					erson	
(City)	(State)	(Zip)	Tabl	LNO	n D	a ni votivo S	aannit	ios A os	Person juired, Disposed of	f or Ponoficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ransaction Date 2A. Deemed			actio . 8)		ies Ac sposed 4 and 5 (A) or	quired l of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common	12/19/2011			Code G		Amount 43,000	(D) D	Price \$ 0	7,776,268	D		
Stock	12/17/2011			U	v	43,000	D	ψυ	7,770,200	D		
Common Stock	12/22/2011			G	V	43,000	D	\$0	7,733,268	D		
Common Stock									3,000	Ι	By Spouse	
Common Stock									7,500,625	I	Trustee For Self And Children	
									7,500,625	Ι		

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Common Stock								Trusto Life Intere Only		
Reminder: F	Report on a sep		ative Securities Acq	Person inform require display numbe uired, Disp	ns who re- ation con ed to resp ys a curre er. posed of, or	spond to the tained in this ond unless th ntly valid OM Beneficially O	form are not ne form B control	SEC 1474 (9-02		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(<i>e.g.</i> , j 3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5.	6. Date Exercisable and Expiration Date (Month/Day/Year) e		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Seci (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 18.33					05/19/2006	05/20/2014	Common Stock	100,000	
Reporting Owners										

Reporting Owner Name / Addre	SS	Relationships							
		10% Owner	Officer	Other					
WERNER CLARENCE L P.O. BOX 45308 OMAHA, NE 68145	Х	Х							
Signatures									
/s/ Clarence L. Werner	02/03/2012								

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.